



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

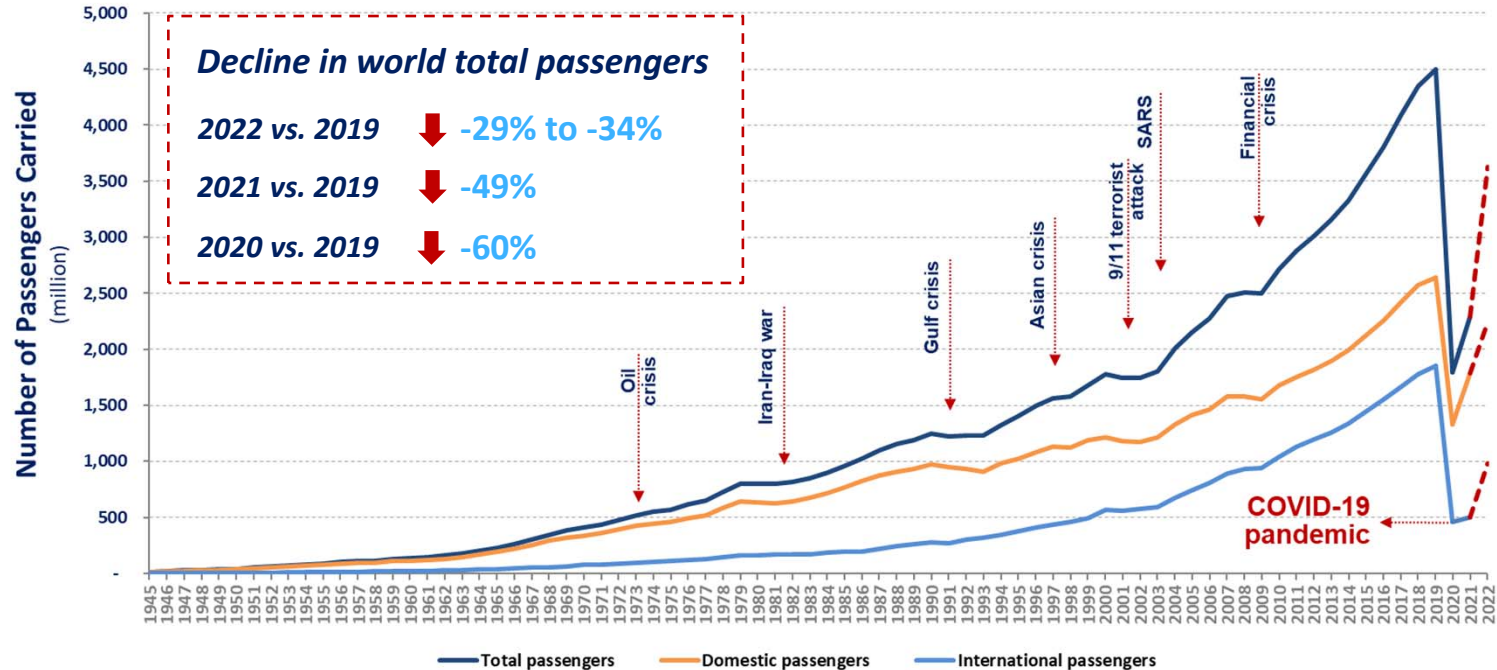


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

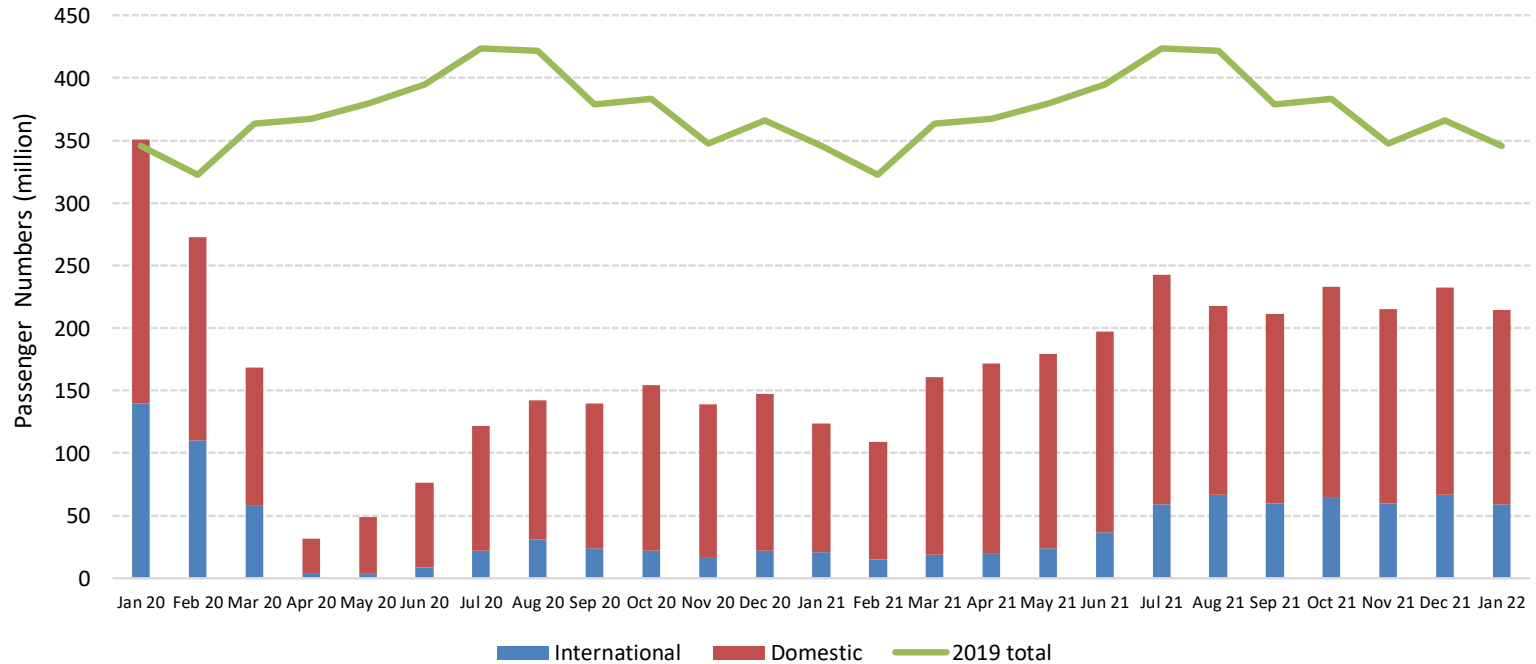
The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

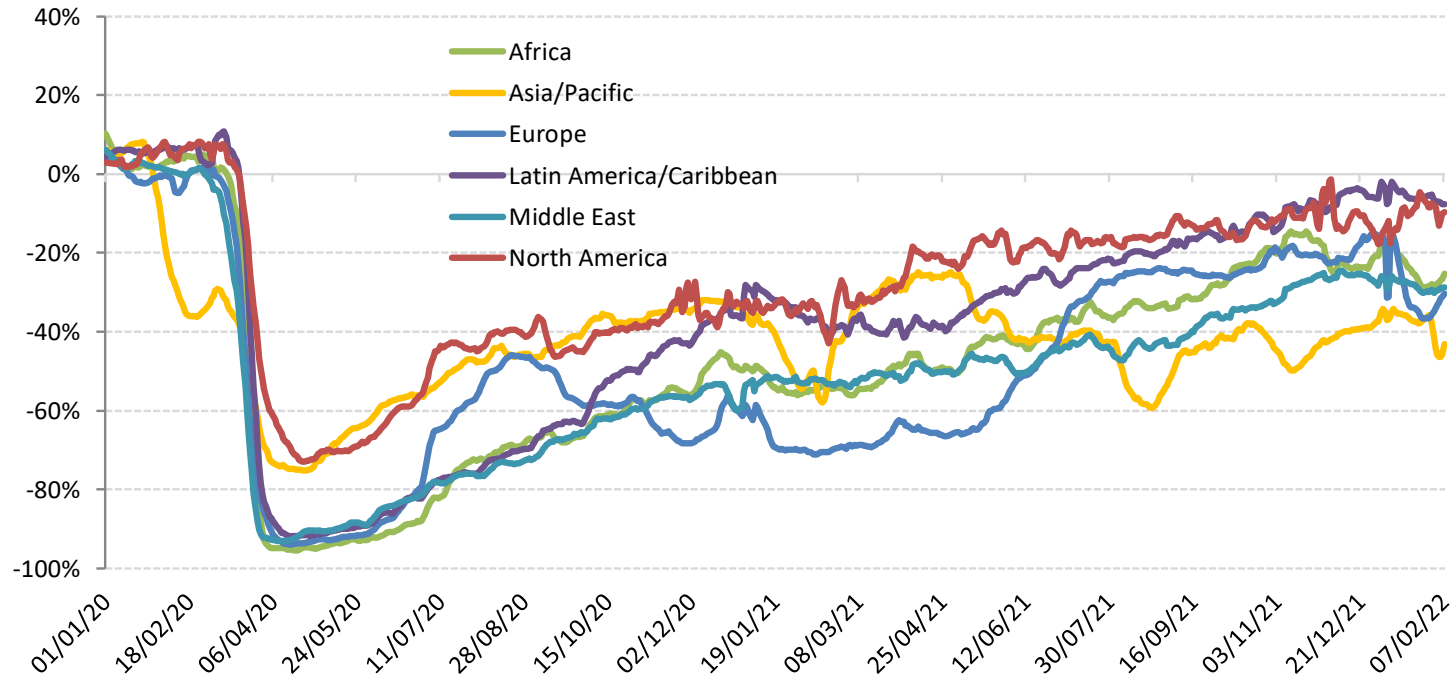


Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

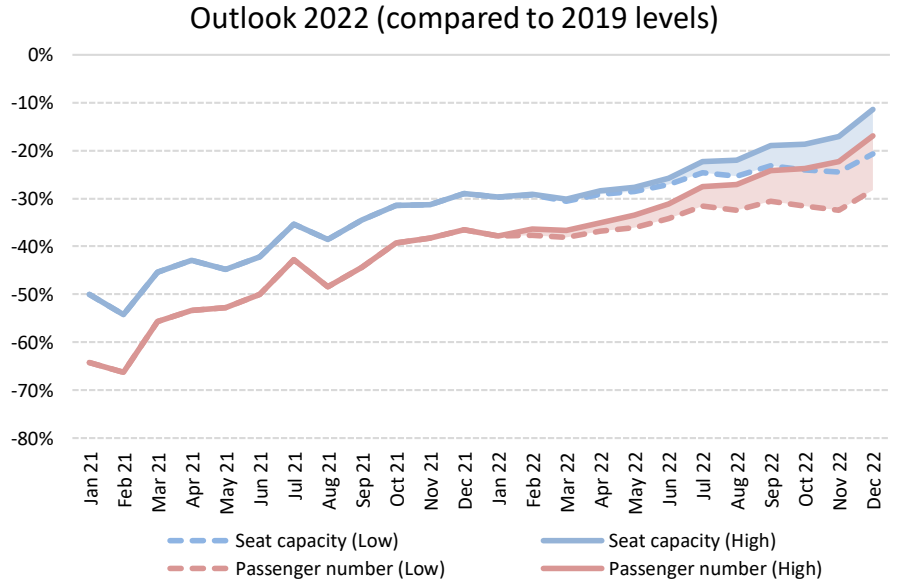
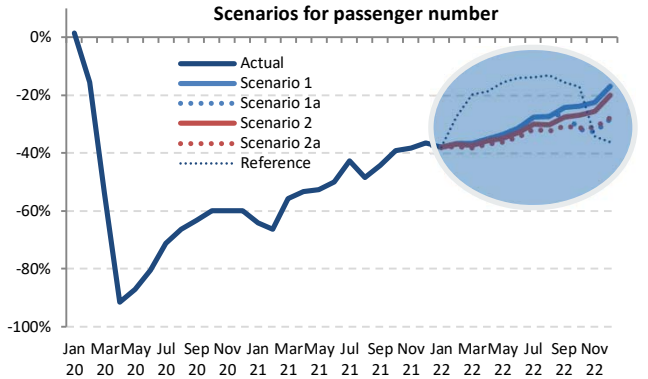
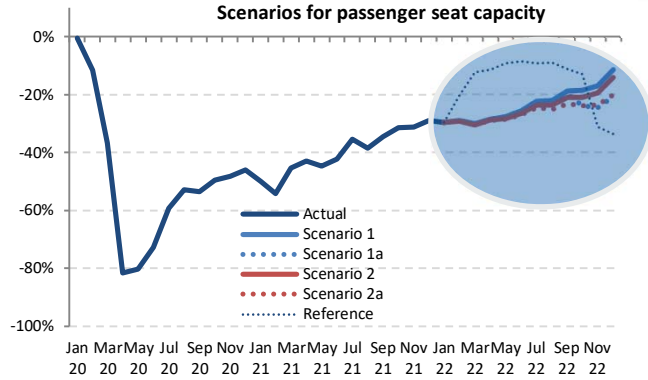


Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **23% to 26% of seats offered by airlines**
- Overall reduction of **1,313 to 1,513 million passengers (-29% to -34%)**
- Approx. **USD 202 to 227 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **38% to 42% of seats offered by airlines**
- Overall reduction of **826 to 926 million passengers (-45% to -50%)**
- Approx. **USD 161 to 178 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **13% to 15% of seats offered by airlines**
- Overall reduction of **487 to 586 million passengers (-18% to -22%)**
- Approx. **USD 41 to 49 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

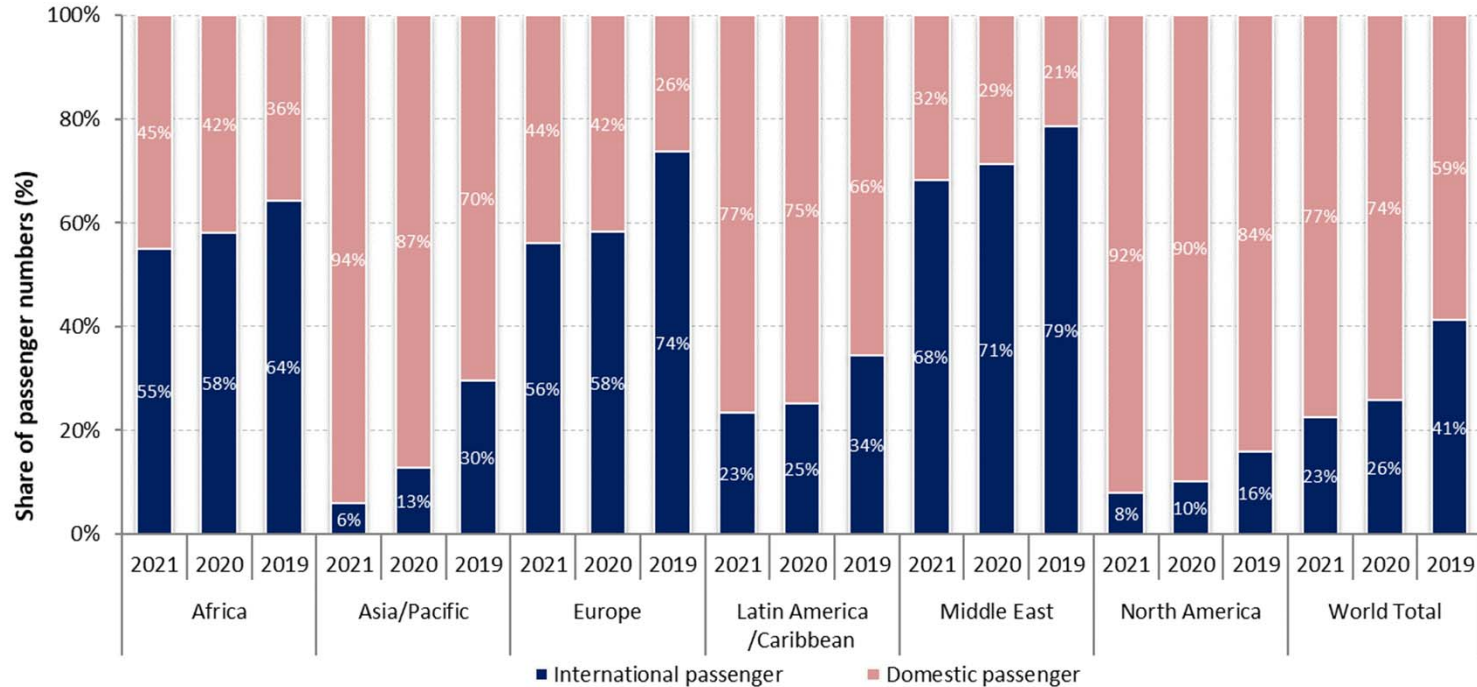


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

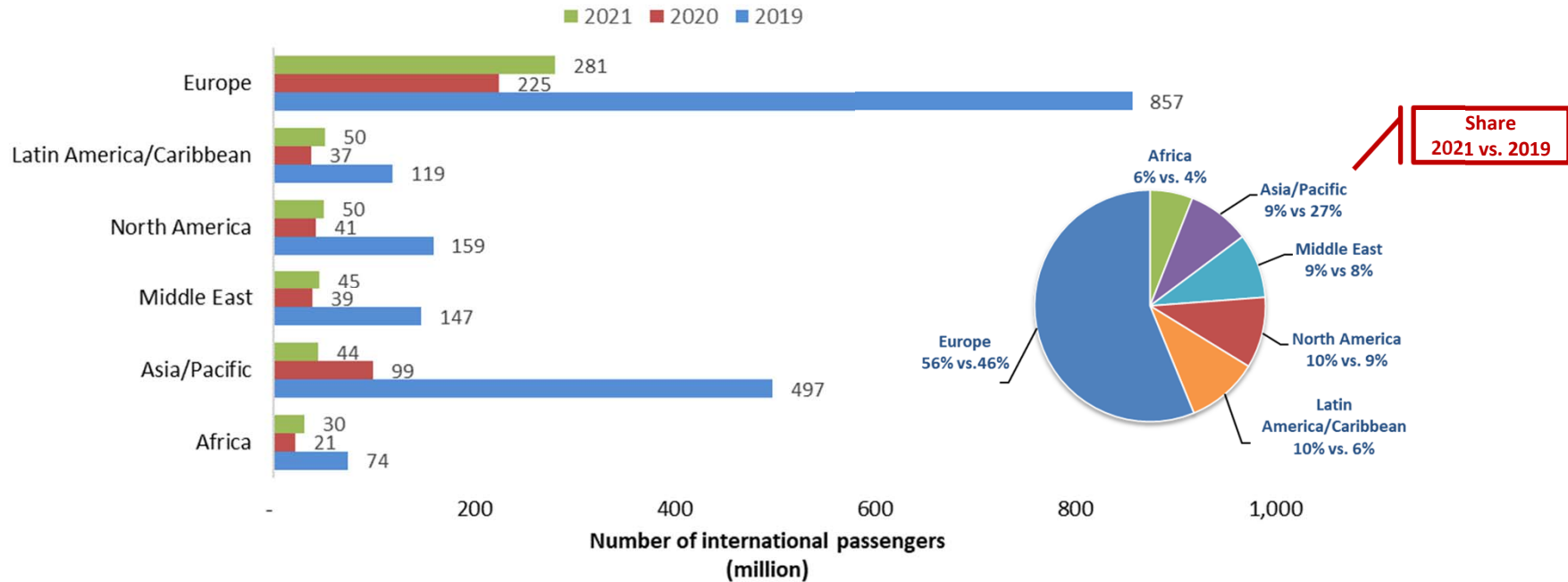
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



Europe accounted for over half of the world international traffic in 2021

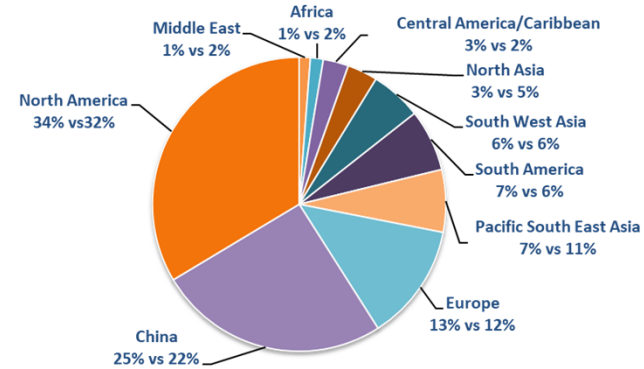
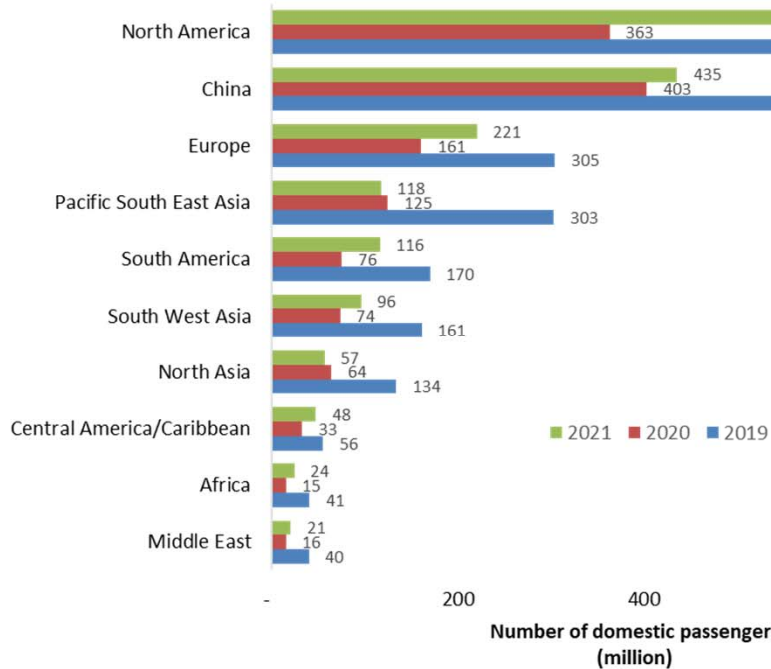
Number of international passengers by region (2019-2020-2021, based on from/to State)



Share 2021 vs. 2019

North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

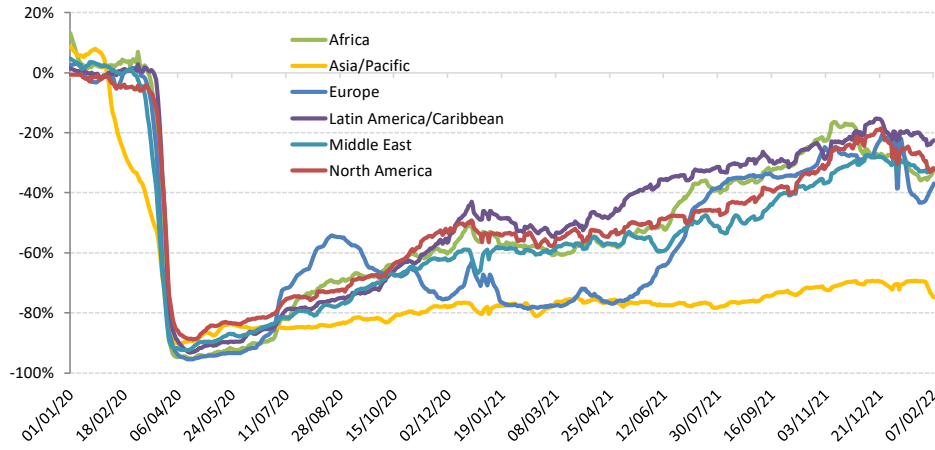


Share
2021 vs. 2019

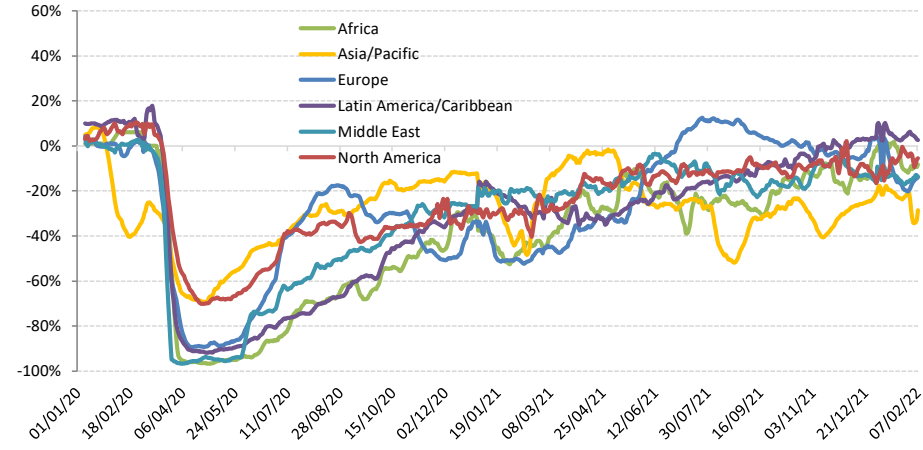
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

**International seat capacity reduction
(7-day average, YoY compared to 2019)**

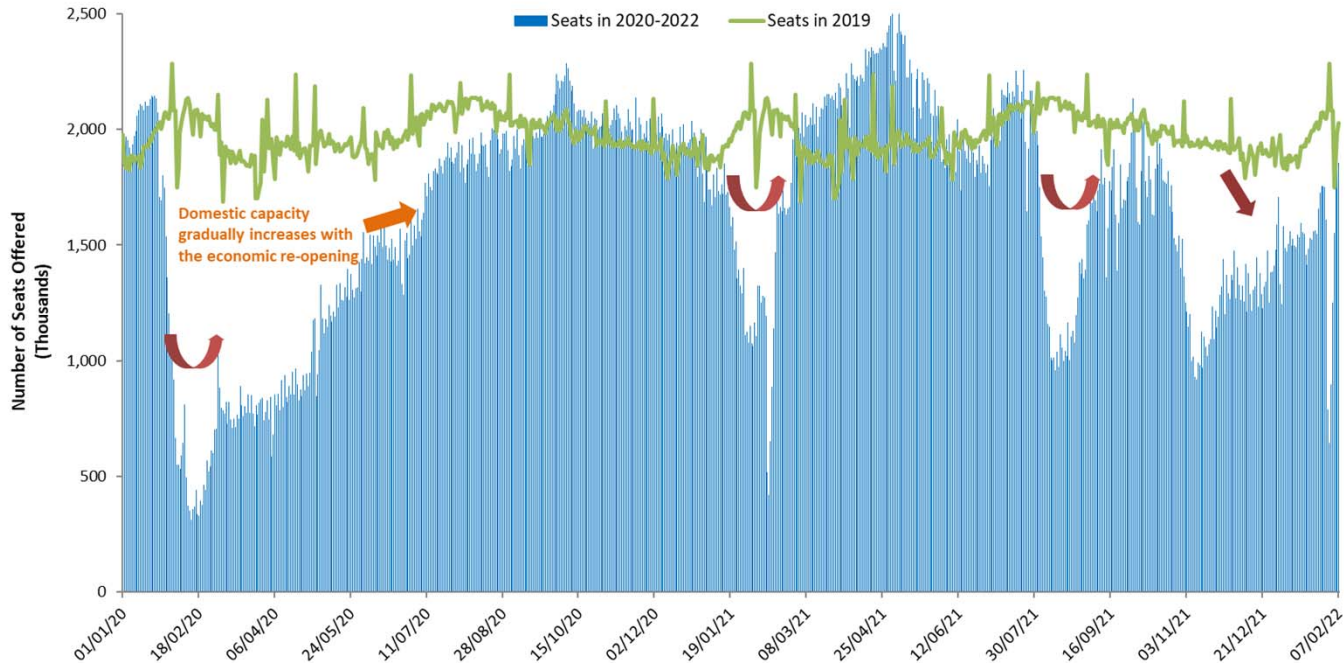


**Domestic seat capacity reduction
(7-day average, YoY compared to 2019)**



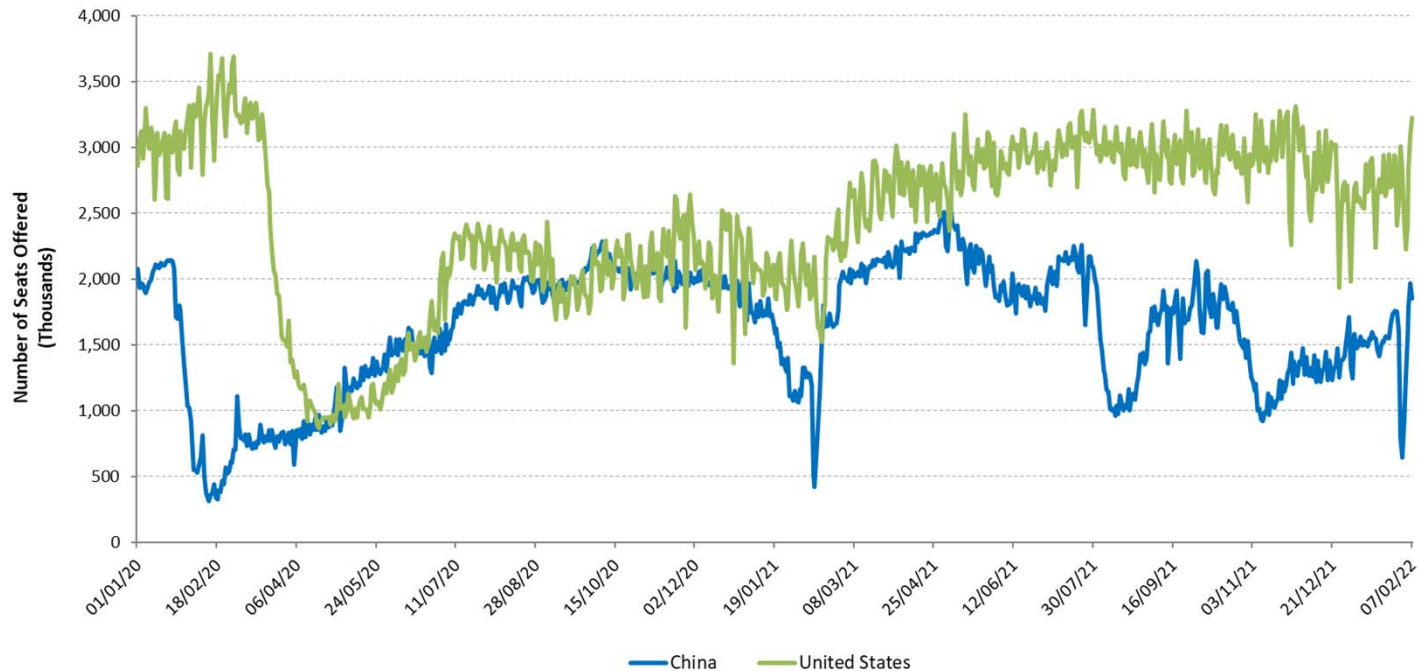
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



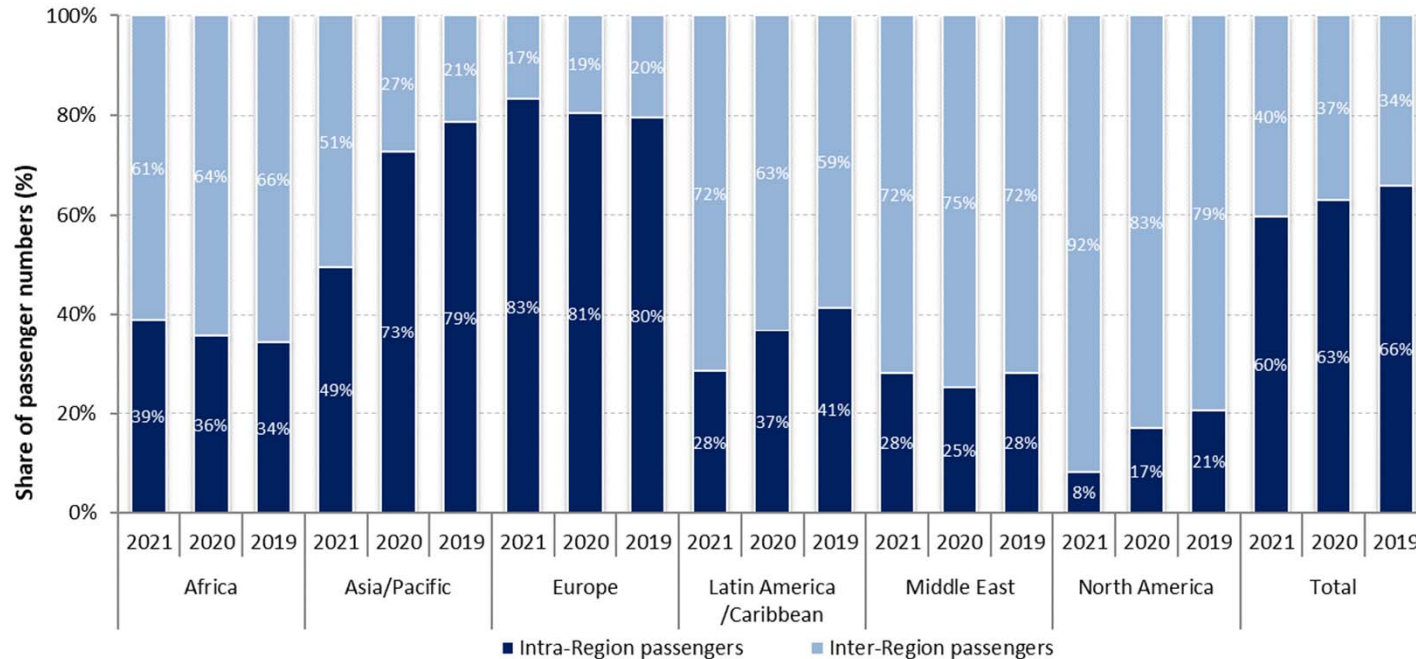
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

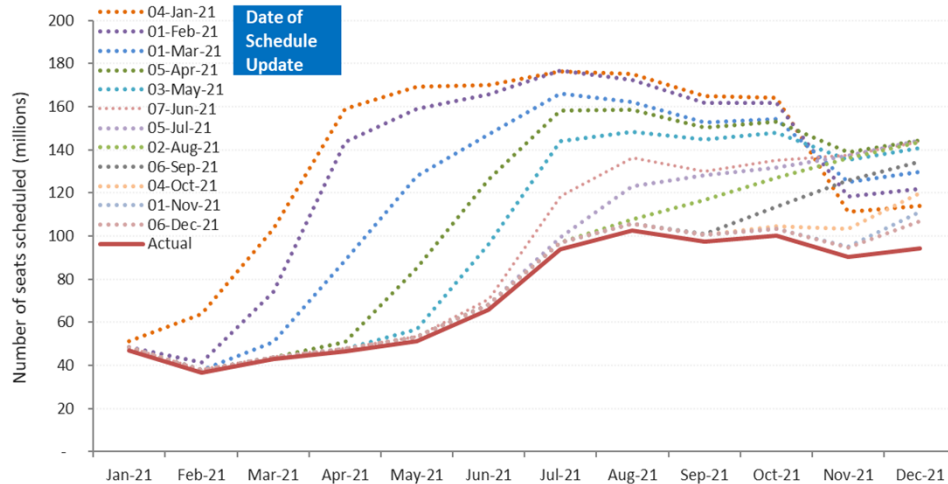




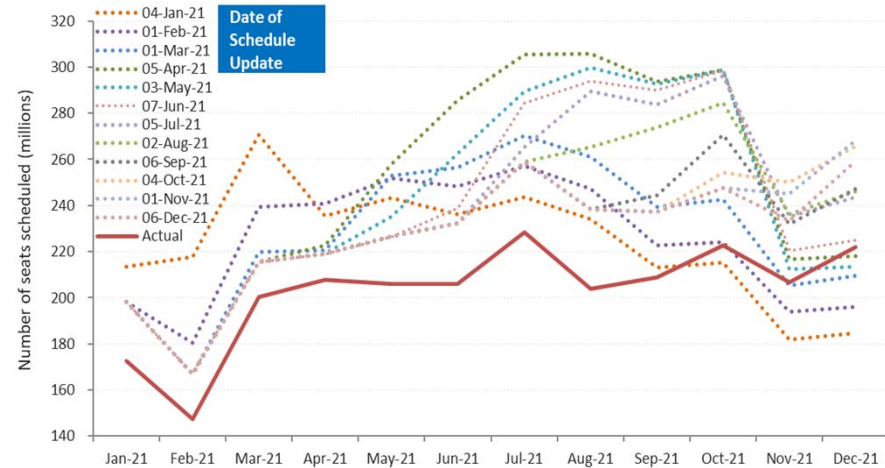
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules





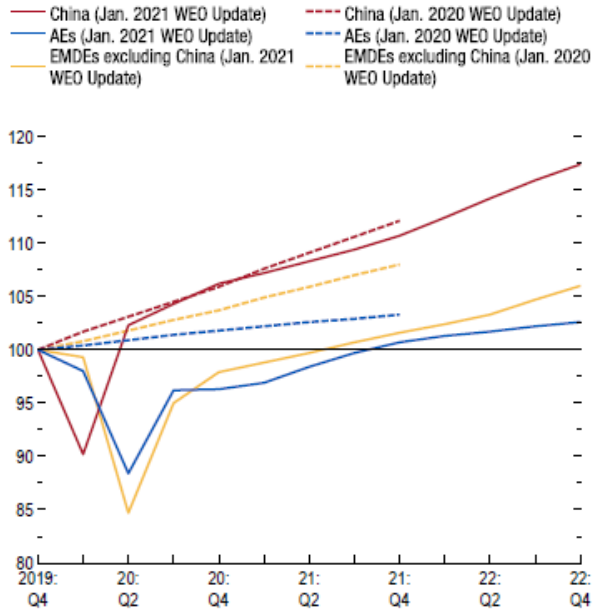
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



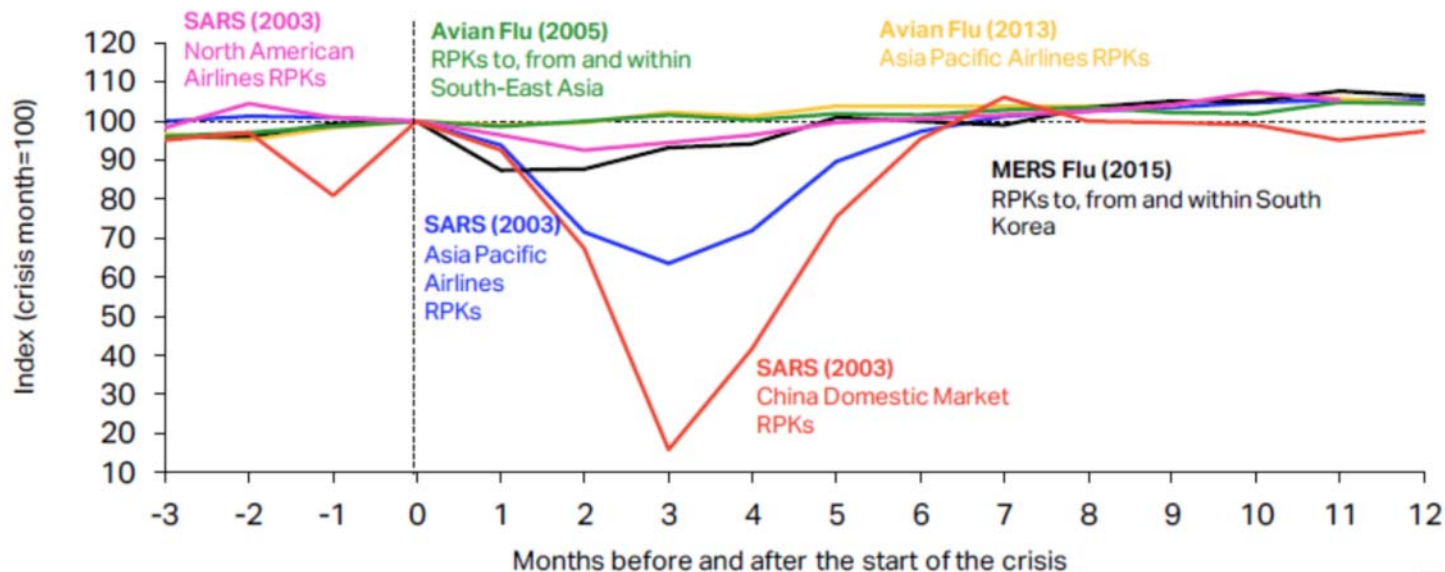
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



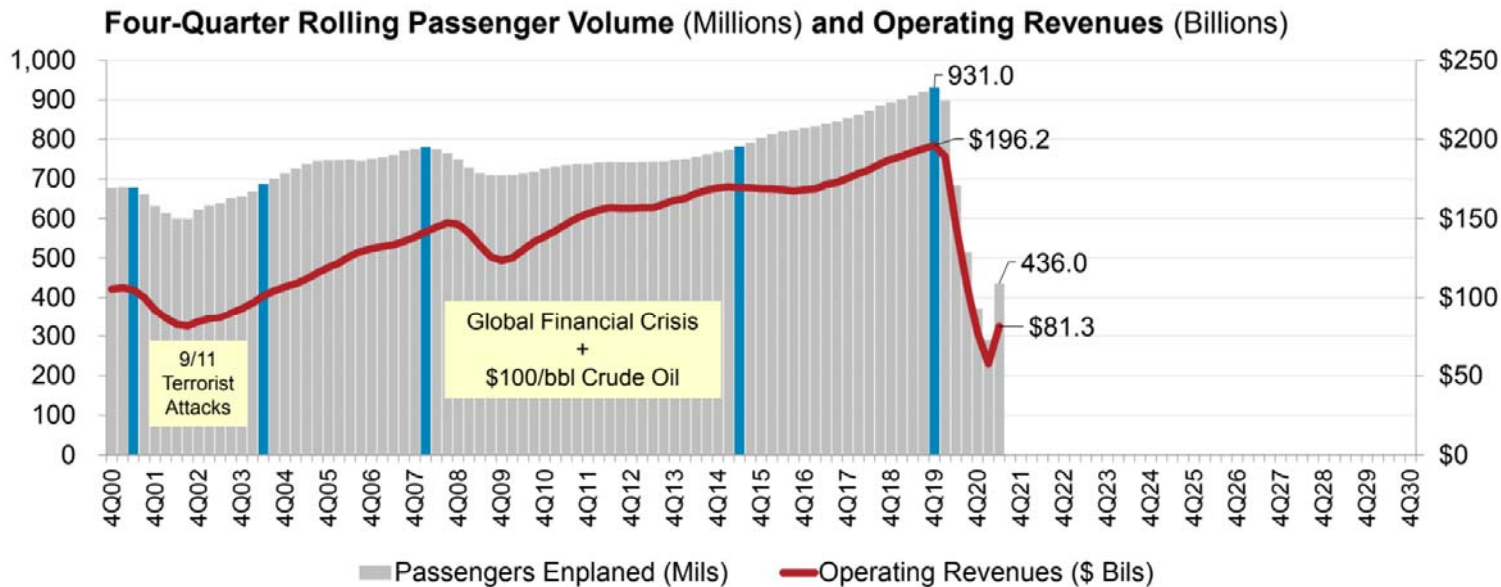
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level

Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Baseline (Originally-planned, business as usual)		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

Scenarios 1/1a, 2/2a and Reference		
(International and domestic)	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

International (world average)

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-53%	-51%	-39%	-27%	-24%	-26%	-25%	-25%	-23%	-21%	-42%	-47%
Scenario 1	-53%	-53%	-51%	-49%	-48%	-46%	-43%	-41%	-38%	-36%	-35%	-30%
Scenario 1a	-53%	-53%	-51%	-49%	-48%	-46%	-43%	-41%	-40%	-43%	-44%	-42%
Scenario 2	-53%	-53%	-51%	-50%	-49%	-47%	-45%	-43%	-41%	-39%	-38%	-33%
Scenario 2a	-53%	-53%	-52%	-50%	-49%	-48%	-46%	-45%	-44%	-43%	-44%	-41%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-15%	-12%	-11%	-11%	-10%	-9%	-8%	-7%	-7%	-7%	-7%	-7%
Scenario 1	-15%	-14%	-13%	-12%	-11%	-10%	-10%	-9%	-8%	-9%	-9%	-9%
Scenario 1a	-15%	-14%	-13%	-12%	-11%	-10%	-10%	-9%	-10%	-13%	-13%	-12%
Scenario 2	-15%	-14%	-13%	-13%	-12%	-12%	-11%	-11%	-10%	-10%	-10%	-9%
Scenario 2a	-15%	-15%	-14%	-14%	-14%	-13%	-12%	-12%	-12%	-12%	-12%	-12%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-24%	-14%	-4%	-12%	-12%	-10%	-14%	-11%	-18%	-20%	-33%	-36%
Scenario 1	-24%	-25%	-23%	-23%	-22%	-22%	-21%	-20%	-19%	-18%	-16%	-14%
Scenario 1a	-24%	-25%	-23%	-23%	-22%	-22%	-21%	-20%	-19%	-21%	-21%	-20%
Scenario 2	-24%	-25%	-24%	-23%	-23%	-22%	-22%	-21%	-20%	-19%	-18%	-16%
Scenario 2a	-24%	-26%	-24%	-24%	-23%	-23%	-22%	-22%	-21%	-21%	-20%	-20%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-9%	-8%	-8%	-6%	-6%	-5%	-4%	-4%	-4%	-4%	-4%	-3%
Scenario 1	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-6%	-6%	-6%
Scenario 1a	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-7%	-9%	-9%	-8%
Scenario 2	-9%	-9%	-9%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-6%	-6%
Scenario 2a	-9%	-10%	-9%	-9%	-9%	-8%	-8%	-8%	-8%	-8%	-8%	-8%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to January 2022 are used for the key impact indicators.

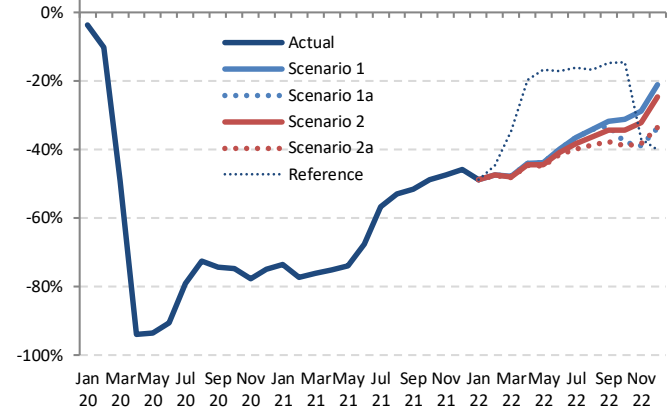
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-29.9% to -29.6%	-48.2% to -48.1%	-17.4% to -17.2%	-390,635 to -381,241	-37.9% to -37.0%	-232,539 to -229,480	-56.8% to -56.1%	-158,096 to -151,761	-25.4% to -24.4%	-59,265 to -58,178	-45,896 to -45,354	-13,369 to -12,824
2Q 2022	-28.2% to -27.3%	-43.6% to -42.5%	-16.9% to -16.0%	-406,861 to -378,405	-35.7% to -33.2%	-247,744 to -235,676	-51.9% to -49.4%	-159,116 to -142,729	-24.0% to -21.5%	-59,636 to -56,123	-46,424 to -44,286	-13,212 to -11,837
3Q 2022	-24.4% to -21.1%	-38.8% to -34.2%	-13.3% to -11.1%	-386,227 to -322,395	-31.5% to -26.3%	-246,483 to -212,448	-46.6% to -40.2%	-139,744 to -109,947	-20.1% to -15.8%	-58,002 to -49,821	-46,625 to -40,897	-11,377 to -8,925
4Q 2022	-23.0% to -15.8%	-37.0% to -27.1%	-13.6% to -8.0%	-337,313 to -230,781	-30.7% to -21.0%	-201,540 to -148,199	-46.0% to -33.8%	-135,773 to -82,582	-20.6% to -12.5%	-51,608 to -37,560	-40,326 to -30,580	-11,282 to -6,980
Total 2022	-26.2% to -23.4%	-41.7% to -37.8%	-15.1% to -13.0%	-1,512,723 to -1,312,822	-33.7% to -29.2%	-926,229 to -825,803	-50.0% to -44.6%	-586,494 to -487,019	-22.2% to -18.4%	-227,429 to -201,682	-178,727 to -161,117	-48,702 to -40,566

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-35.8% to -35.6%	-52.4% to -52.3%	-24.6% to -24.4%	-497,224 to -487,829	-43.7% to -42.9%	-271,773 to -268,714	-60.6% to -59.9%	-225,451 to -219,116	-32.7% to -31.8%	-72,481 to -71,394	-52,891 to -52,349	-19,590 to -19,045
2Q 2022	-34.2% to -33.3%	-48.9% to -47.9%	-23.2% to -22.4%	-521,867 to -493,411	-41.5% to -39.3%	-299,866 to -287,797	-56.7% to -54.4%	-222,001 to -205,614	-30.5% to -28.3%	-75,114 to -71,601	-55,974 to -53,837	-19,140 to -17,765
3Q 2022	-32.0% to -29.1%	-45.0% to -40.9%	-21.9% to -20.0%	-534,930 to -471,098	-39.0% to -34.3%	-309,866 to -275,831	-52.3% to -46.6%	-225,064 to -195,267	-28.8% to -25.0%	-77,813 to -69,632	-58,404 to -52,675	-19,409 to -16,957
4Q 2022	-29.8% to -23.2%	-42.7% to -33.8%	-21.0% to -15.9%	-454,453 to -347,920	-37.4% to -28.6%	-248,148 to -194,807	-51.2% to -40.2%	-206,304 to -153,114	-28.3% to -21.0%	-67,920 to -53,872	-50,129 to -40,383	-17,791 to -13,488
Total 2022	-32.8% to -30.2%	-47.1% to -43.5%	-22.5% to -20.6%	-2,000,160 to -1,800,259	-40.2% to -36.1%	-1,127,575 to -1,027,149	-54.9% to -50.0%	-872,585 to -773,110	-29.8% to -26.4%	-292,245 to -266,499	-216,854 to -199,244	-75,391 to -67,255

Seat Capacity (thousand) - World Total International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	111,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

World (International)

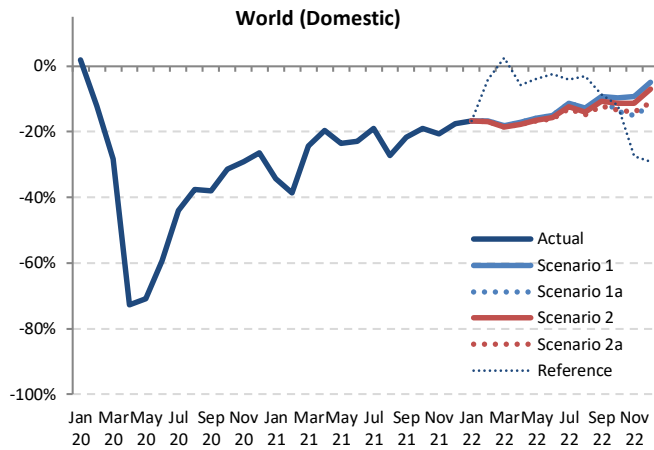


Seat Capacity (thousand) - World Total International

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f		g									
January	191,196	90,609	90,609	90,609	90,609	90,609	-86,659	-48.9%	43,590	92.7%	-100,588	-52.6%
February	180,560	84,875	84,875	84,798	84,722	89,357	-76,796 to -76,643	-47.5% to -47.5%	48,073 to 48,226	131.2% to 131.6%	-95,839 to -95,685	-53.1% to -53.0%
March	193,207	94,170	94,170	93,737	93,410	118,003	-86,897 to -86,137	-48.2% to -47.8%	50,473 to 51,233	117.6% to 119.3%	-99,797 to -99,038	-51.7% to -51.3%
April	206,171	104,883	104,883	104,102	103,607	150,436	-83,631 to -82,356	-44.7% to -44.0%	57,004 to 58,280	122.3% to 125.1%	-102,564 to -101,288	-49.7% to -49.1%
May	214,237	110,532	110,532	109,338	108,592	163,762	-88,135 to -86,196	-44.8% to -43.8%	57,301 to 59,240	111.7% to 115.5%	-105,644 to -103,705	-49.3% to -48.4%
June	228,062	122,508	122,508	120,560	119,267	169,015	-84,570 to -81,329	-41.5% to -39.9%	53,282 to 56,523	80.7% to 85.7%	-108,796 to -105,555	-47.7% to -46.3%
July	242,436	137,574	137,574	133,795	130,655	181,936	-86,429 to -79,511	-39.8% to -36.6%	36,796 to 43,715	39.2% to 46.6%	-111,781 to -104,862	-46.1% to -43.3%
August	243,138	143,645	143,645	138,550	133,480	181,358	-84,387 to -74,221	-38.7% to -34.1%	30,918 to 41,084	30.1% to 40.1%	-109,659 to -99,493	-45.1% to -40.9%
September	222,820	137,431	134,522	132,024	125,206	171,326	-76,042 to -63,817	-37.8% to -31.7%	27,756 to 39,981	28.5% to 41.0%	-97,615 to -85,389	-43.8% to -38.3%
October	211,907	134,834	121,531	128,863	119,880	167,636	-76,201 to -61,248	-38.9% to -31.2%	19,612 to 34,565	19.6% to 34.5%	-92,026 to -77,073	-43.4% to -36.4%
November	186,980	122,053	104,708	116,720	105,639	108,053	-66,740 to -49,395	-38.9% to -28.8%	14,464 to 31,809	16.0% to 35.2%	-82,271 to -64,926	-44.0% to -34.7%
December	205,095	142,910	119,886	136,562	120,299	108,610	-61,349 to -38,326	-33.9% to -21.1%	21,584 to 44,607	22.0% to 45.4%	-85,209 to -62,186	-41.5% to -30.3%
1Q	564,964	269,653	269,653	269,144	268,740	297,969	-250,352 to -249,439	-48.2% to -48.1%	142,136 to 143,049	112.3% to 113.0%	-296,224 to -295,311	-52.4% to -52.3%
2Q	648,470	337,922	337,922	334,000	331,466	483,213	-256,337 to -249,881	-43.6% to -42.5%	167,587 to 174,043	102.3% to 106.2%	-317,004 to -310,548	-48.9% to -47.9%
3Q	708,394	418,650	415,741	404,370	389,340	534,620	-246,858 to -217,548	-38.8% to -34.2%	95,470 to 124,780	32.5% to 42.5%	-319,054 to -289,745	-45.0% to -40.9%
4Q	603,981	399,797	346,126	381,694	345,818	384,298	-202,947 to -148,968	-37.0% to -27.1%	57,003 to 110,982	19.7% to 38.4%	-258,163 to -204,185	-42.7% to -33.8%
Total	2,525,810	1,426,022	1,369,442	1,389,208	1,335,365	1,700,100	-956,493 to -865,836	-41.7% to -37.8%	462,197 to 552,854	52.9% to 63.3%	-1,190,446 to -1,099,788	-47.1% to -43.5%



Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,667	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

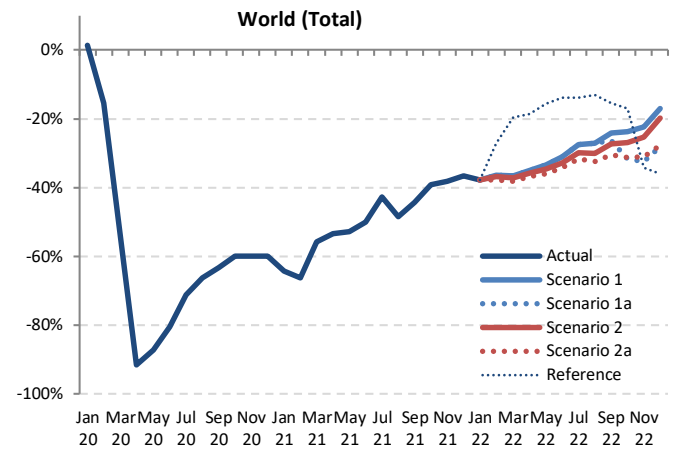


Seat Capacity (thousand) - World Total Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	288,715	218,436	218,436	218,436	218,436	218,436	-44,030	-16.8%	45,809	26.5%	-70,279	-24.3%		
February	268,123	200,175	200,175	199,849	199,686	230,574	-40,548 to -40,059	-16.9% to -16.7%	52,442 to 52,930	35.6% to 35.9%	-68,436 to -67,948	-25.5% to -25.3%		
March	283,205	216,846	216,846	215,854	215,408	271,486	-49,328 to -47,890	-18.6% to -18.1%	14,992 to 16,430	7.5% to 8.2%	-67,798 to -66,359	-23.9% to -23.4%		
April	278,160	214,288	214,288	213,202	212,707	243,845	-46,124 to -44,543	-17.8% to -17.2%	4,799 to 6,380	2.3% to 3.1%	-65,452 to -63,872	-23.5% to -23.0%		
May	292,146	226,486	226,486	224,947	224,254	258,361	-44,801 to -42,569	-16.7% to -15.8%	18,253 to 20,485	8.9% to 9.9%	-67,892 to -65,660	-23.2% to -22.5%		
June	289,930	227,012	227,012	224,946	223,959	260,632	-43,057 to -40,005	-16.1% to -15.0%	18,060 to 21,113	8.8% to 10.3%	-65,971 to -62,919	-22.8% to -21.7%		
July	316,771	250,245	250,245	247,469	245,819	270,899	-36,329 to -31,904	-12.9% to -11.3%	17,300 to 21,725	7.6% to 9.5%	-70,952 to -66,526	-22.4% to -21.0%		
August	306,027	244,820	244,820	241,273	238,789	272,151	-41,651 to -35,620	-14.9% to -12.7%	34,905 to 40,936	17.1% to 20.1%	-67,237 to -61,207	-22.0% to -20.0%		
September	297,475	241,573	239,915	237,626	233,992	243,509	-32,264 to -24,684	-12.1% to -9.3%	25,230 to 32,811	12.1% to 15.7%	-63,483 to -55,902	-21.3% to -18.8%		
October	300,898	247,740	236,364	243,009	237,763	241,400	-37,932 to -26,556	-13.8% to -9.7%	13,842 to 25,218	6.2% to 11.3%	-64,533 to -53,157	-21.4% to -17.7%		
November	281,299	236,212	221,342	231,064	223,990	188,976	-39,183 to -24,313	-15.0% to -9.3%	14,627 to 29,497	7.1% to 14.3%	-59,957 to -45,087	-21.3% to -16.0%		
December	296,007	254,756	236,152	248,938	238,280	189,771	-31,744 to -13,139	-11.8% to -4.9%	15,213 to 33,818	6.9% to 15.3%	-59,855 to -41,250	-20.2% to -13.9%		
1Q	840,043	635,457	635,457	634,140	633,530	720,497	-133,906 to -131,979	-17.4% to -17.2%	113,242 to 115,169	21.8% to 22.1%	-206,513 to -204,586	-24.6% to -24.4%		
2Q	860,236	667,785	667,785	663,094	660,920	762,838	-133,982 to -127,117	-16.9% to -16.0%	41,112 to 47,977	6.6% to 7.7%	-199,316 to -192,451	-23.2% to -22.4%		
3Q	920,272	736,638	734,980	726,368	718,600	786,559	-110,245 to -92,207	-13.3% to -11.1%	77,435 to 95,472	12.1% to 14.9%	-201,672 to -183,635	-21.9% to -20.0%		
4Q	878,204	738,709	693,859	723,011	700,033	660,147	-108,859 to -64,009	-13.6% to -8.0%	43,682 to 88,532	6.7% to 13.6%	-184,345 to -139,495	-21.0% to -15.9%		
Total	3,498,755	2,778,589	2,732,081	2,746,614	2,713,084	2,890,040	-480,817 to -415,312	-15.1% to -13.0%	281,646 to 347,150	11.6% to 14.3%	-785,671 to -720,166	-22.5% to -20.6%		

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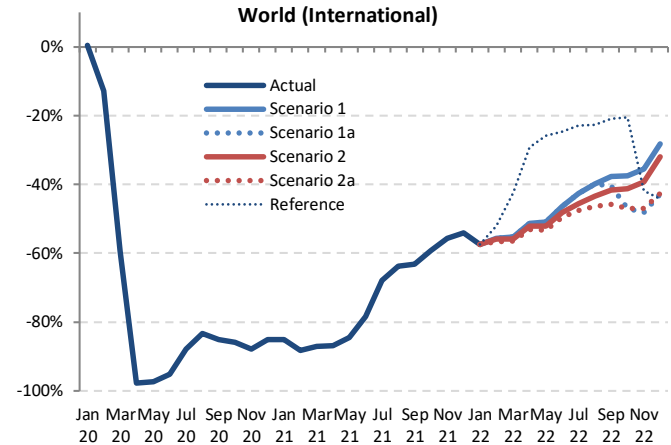
Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%



Seat Capacity (thousand) - World Total International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	479,912	309,045	309,045	309,045	309,045	309,045	-130,689	-29.7%	89,398	40.7%	-170,867	-35.6%		
February	448,683	285,050	285,050	284,647	284,408	319,932	-117,344 to -116,702	-29.2% to -29.0%	100,515 to 101,157	54.7% to 55.0%	-164,275 to -163,633	-36.6% to -36.5%		
March	476,413	311,016	311,016	309,591	308,818	389,489	-136,225 to -134,027	-30.6% to -30.1%	65,465 to 67,663	26.9% to 27.8%	-167,595 to -165,397	-35.2% to -34.7%		
April	484,331	319,171	319,171	317,304	316,314	394,281	-129,755 to -126,899	-29.1% to -28.4%	61,804 to 64,660	24.3% to 25.4%	-168,017 to -165,160	-34.7% to -34.1%		
May	506,383	337,017	337,017	334,285	332,846	422,122	-132,936 to -128,765	-28.5% to -27.6%	75,553 to 79,725	29.4% to 31.0%	-173,537 to -169,365	-34.3% to -33.4%		
June	517,993	349,519	349,519	345,506	343,226	429,648	-127,627 to -121,334	-27.1% to -25.8%	71,342 to 77,636	26.2% to 28.6%	-174,767 to -168,473	-33.7% to -32.5%		
July	559,206	387,818	387,818	381,265	376,474	452,835	-122,759 to -111,414	-24.6% to -22.3%	54,096 to 65,441	16.8% to 20.3%	-182,733 to -171,388	-32.7% to -30.6%		
August	549,165	388,465	388,465	379,823	372,269	453,509	-126,037 to -109,841	-25.3% to -22.0%	65,823 to 82,019	21.5% to 26.8%	-176,896 to -160,700	-32.2% to -29.3%		
September	520,295	379,004	374,436	369,650	359,198	414,835	-108,307 to -88,501	-23.2% to -18.9%	52,986 to 72,792	17.3% to 23.8%	-161,097 to -141,292	-31.0% to -27.2%		
October	512,804	382,574	357,895	371,872	357,643	409,036	-112,734 to -87,804	-24.0% to -18.7%	34,853 to 59,783	10.8% to 18.5%	-155,161 to -130,230	-30.3% to -25.4%		
November	468,279	358,266	326,051	347,334	329,629	297,209	-105,923 to -73,708	-24.5% to -17.1%	29,091 to 61,306	9.8% to 20.6%	-142,228 to -110,013	-30.4% to -23.5%		
December	501,102	397,666	356,038	385,499	358,579	298,320	-93,093 to -51,465	-20.7% to -11.5%	36,797 to 78,425	11.5% to 24.6%	-145,064 to -103,436	-28.9% to -20.6%		
1Q	1,405,007	905,111	905,111	903,284	902,271	1,018,466	-384,258 to -381,418	-29.9% to -29.6%	255,378 to 258,218	39.5% to 39.9%	-502,737 to -499,897	-35.8% to -35.6%		
2Q	1,508,706	1,005,707	1,005,707	997,094	992,386	1,246,051	-390,318 to -376,997	-28.2% to -27.3%	208,699 to 222,021	26.6% to 28.3%	-516,320 to -502,999	-34.2% to -33.3%		
3Q	1,628,667	1,155,287	1,150,720	1,130,738	1,107,941	1,321,179	-357,103 to -309,756	-24.4% to -21.1%	172,905 to 220,252	18.5% to 23.6%	-520,726 to -473,379	-32.0% to -29.1%		
4Q	1,482,185	1,138,506	1,039,984	1,104,706	1,045,851	1,004,445	-311,498 to -212,977	-23.0% to -15.8%	100,993 to 199,514	10.8% to 21.2%	-442,201 to -343,680	-29.8% to -23.2%		
Total	6,024,565	4,204,611	4,101,523	4,135,822	4,048,449	4,590,141	-1,437,310 to -1,281,148	-26.2% to -23.4%	743,843 to 900,005	22.5% to 27.2%	-1,976,117 to -1,819,954	-32.8% to -30.2%		

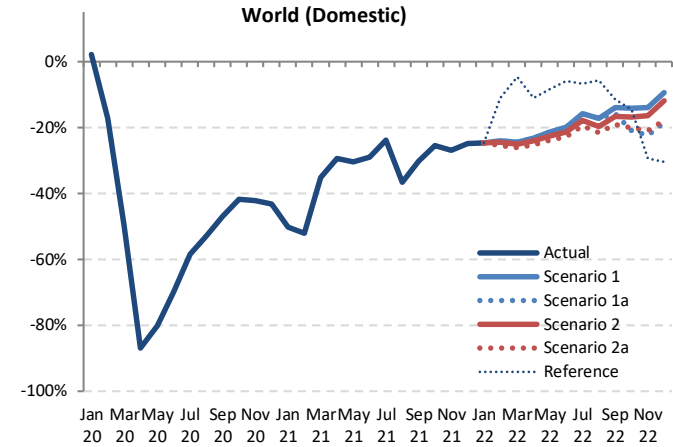


Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-133,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,540	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%



Passenger Number (thousand) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	151,123	59,315	59,315	59,315	59,315	59,315	-79,782	-57.4%	38,497	184.9%	-91,808	-60.8%		
February	142,403	56,057	56,057	55,694	54,820	60,638	-71,661 to -70,424	-56.7% to -55.7%	40,040 to 41,278	270.9% to 279.3%	-87,584 to -86,347	-61.5% to -60.6%		
March	154,862	64,303	64,303	63,411	62,481	82,540	-81,096 to -79,274	-56.5% to -55.2%	43,939 to 45,761	237.0% to 246.8%	-92,381 to -90,559	-59.7% to -58.5%		
April	169,596	74,462	74,462	73,356	71,841	108,348	-81,184 to -78,563	-53.1% to -51.3%	51,631 to 54,252	255.5% to 268.4%	-97,755 to -95,134	-57.6% to -56.1%		
May	170,355	76,645	76,645	74,671	72,685	115,696	-83,287 to -79,327	-53.4% to -50.9%	48,533 to 52,493	200.9% to 217.3%	-97,670 to -93,710	-57.3% to -55.0%		
June	189,188	90,235	90,235	87,155	84,748	126,613	-83,274 to -77,787	-49.6% to -46.3%	48,253 to 53,740	132.2% to 147.3%	-104,441 to -98,953	-55.2% to -52.3%		
July	205,049	104,592	104,592	99,457	95,553	104,674	-86,980 to -77,941	-47.7% to -42.7%	36,848 to 45,887	62.8% to 78.2%	-109,496 to -100,457	-53.4% to -49.0%		
August	206,624	110,680	110,680	104,026	98,692	142,320	-85,433 to -73,445	-46.4% to -39.9%	31,810 to 43,798	47.6% to 65.5%	-107,932 to -95,945	-52.2% to -46.4%		
September	180,327	100,897	96,446	94,533	87,889	128,060	-74,071 to -61,062	-45.7% to -37.7%	28,113 to 41,121	47.0% to 68.8%	-92,438 to -79,429	-51.3% to -44.0%		
October	170,165	98,032	83,185	91,985	83,096	124,653	-73,734 to -58,799	-47.0% to -37.5%	19,122 to 34,057	29.9% to 53.2%	-87,068 to -72,133	-51.2% to -42.4%		
November	148,421	87,343	70,141	82,101	71,876	78,861	-65,276 to -48,074	-48.2% to -35.5%	10,229 to 27,431	17.1% to 45.8%	-78,280 to -61,078	-52.7% to -41.2%		
December	166,326	104,731	83,437	99,312	83,870	81,426	-62,619 to -41,326	-42.9% to -28.3%	16,428 to 37,722	24.5% to 56.3%	-82,889 to -61,596	-49.8% to -37.0%		
1Q	448,388	179,674	179,674	178,420	176,615	202,492	-232,539 to -229,480	-56.8% to -56.1%	122,476 to 125,535	226.2% to 231.9%	-271,773 to -268,714	-60.6% to -59.9%		
2Q	529,139	241,342	241,342	235,182	229,274	350,656	-247,744 to -235,676	-51.9% to -49.4%	148,417 to 160,485	183.6% to 198.5%	-299,866 to -287,797	-56.7% to -54.4%		
3Q	592,000	316,169	311,717	298,016	282,134	411,054	-246,483 to -212,448	-46.6% to -40.2%	96,772 to 130,807	52.2% to 70.6%	-309,866 to -275,831	-52.3% to -46.6%		
4Q	484,912	290,105	236,763	273,399	238,842	284,940	-201,540 to -148,199	-46.0% to -33.8%	45,868 to 99,210	24.0% to 52.0%	-248,148 to -194,807	-51.2% to -40.2%		
Total	2,054,439	1,027,290	969,497	985,016	926,864	1,249,142	-926,229 to -825,803	-50.0% to -44.6%	415,611 to 516,037	81.3% to 100.9%	-1,127,575 to -1,027,149	-54.9% to -50.0%		

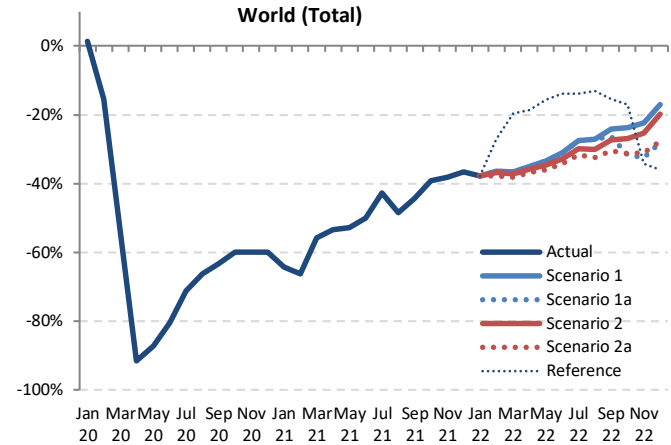
Passenger Number (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563	-31.0%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.1%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%



Passenger Number (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	229,870	155,408	155,408	155,408	155,408	155,408	-50,875	-24.7%	52,666	51.3%	-74,462	-32.4%	
February	221,563	148,864	148,864	148,864	148,864	174,147	-49,899 to -47,109	-25.5% to -24.0%	52,087 to 54,877	55.4% to 58.4%	-75,489 to -72,699	-34.1% to -32.8%	
March	238,122	166,167	166,167	164,606	162,622	209,545	-57,322 to -53,777	-26.1% to -24.5%	20,241 to 23,786	14.2% to 16.7%	-75,500 to -71,955	-31.7% to -30.2%	
April	233,002	164,297	164,297	162,781	160,260	190,486	-54,079 to -50,042	-25.2% to -23.3%	8,928 to 12,965	5.9% to 8.6%	-72,742 to -68,705	-31.2% to -29.5%	
May	245,282	175,620	175,620	172,997	169,899	204,446	-53,405 to -47,685	-23.9% to -21.4%	14,796 to 20,517	9.5% to 13.2%	-75,383 to -69,662	-30.7% to -28.4%	
June	248,725	181,479	181,479	177,977	174,849	213,230	-51,632 to -45,002	-22.8% to -19.9%	13,912 to 20,542	8.6% to 12.8%	-73,876 to -67,246	-29.7% to -27.0%	
July	273,868	202,652	202,652	197,867	194,080	224,609	-46,935 to -38,363	-19.5% to -15.9%	10,372 to 18,944	5.6% to 10.3%	-79,788 to -71,216	-29.1% to -26.0%	
August	262,219	196,699	196,699	190,875	186,592	224,138	-51,227 to -41,120	-21.5% to -17.3%	35,694 to 45,801	23.7% to 30.4%	-75,628 to -65,521	-28.8% to -25.0%	
September	245,034	186,504	182,643	180,789	175,386	192,040	-41,581 to -30,643	-19.2% to -14.0%	24,198 to 35,316	16.0% to 23.4%	-69,648 to -58,530	-28.4% to -23.9%	
October	251,570	194,356	178,992	188,646	180,915	193,468	-47,698 to -32,334	-21.0% to -14.3%	9,913 to 25,277	5.9% to 14.9%	-72,578 to -57,214	-28.9% to -22.7%	
November	231,831	182,674	164,719	177,328	167,717	149,939	-47,494 to -29,539	-22.4% to -13.9%	9,845 to 27,800	6.4% to 18.0%	-67,113 to -49,157	-28.9% to -21.2%	
December	246,189	199,447	179,576	194,105	180,891	152,942	-40,581 to -20,709	-18.4% to -9.4%	14,204 to 34,075	8.6% to 20.6%	-66,613 to -46,742	-27.1% to -19.0%	
1Q	689,554	470,439	470,439	468,173	464,104	539,100	-158,096 to -151,761	-25.4% to -24.4%	124,994 to 131,329	36.9% to 38.7%	-225,451 to -219,116	-32.7% to -31.8%	
2Q	727,010	521,396	521,396	513,756	505,009	608,162	-159,116 to -142,729	-24.0% to -21.5%	37,636 to 54,024	8.1% to 11.6%	-222,001 to -205,614	-30.5% to -28.3%	
3Q	781,122	585,855	581,994	569,532	556,058	640,787	-139,744 to -109,947	-20.1% to -15.8%	70,263 to 100,060	14.5% to 20.6%	-225,064 to -195,267	-28.8% to -25.0%	
4Q	729,591	576,477	523,286	560,078	529,522	496,349	-135,773 to -82,582	-20.6% to -12.5%	33,962 to 87,152	6.9% to 17.8%	-206,304 to -153,114	-28.3% to -21.0%	
Total	2,927,277	2,154,167	2,097,115	2,111,538	2,054,692	2,284,398	-586,494 to -487,019	-22.2% to -18.4%	273,091 to 372,565	15.3% to 20.9%	-872,585 to -773,110	-29.8% to -26.4%	

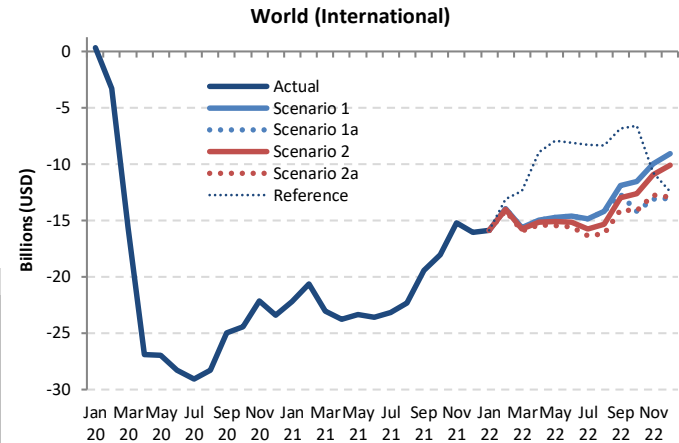


Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	448.4%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	268.5%	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-62.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%



Passenger Number (thousand) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	380,992	214,723	214,723	214,723	214,723	214,723	-130,657	-37.8%	91,162	73.8%	-166,270	-43.6%	
February	363,967	204,921	204,921	203,853	200,893	234,785	-121,560 to -117,533	-37.7% to -36.4%	92,127 to 96,154	84.7% to 88.4%	-163,073 to -159,046	-44.8% to -43.7%	
March	392,984	230,470	230,470	228,017	225,103	292,084	-138,418 to -133,052	-38.1% to -36.6%	64,180 to 69,547	39.9% to 43.2%	-167,881 to -162,514	-42.7% to -41.4%	
April	402,598	238,759	238,759	236,137	232,101	298,834	-135,263 to -128,605	-36.8% to -35.0%	60,559 to 67,217	35.3% to 39.2%	-170,497 to -163,839	-42.3% to -40.7%	
May	415,338	252,265	252,265	247,669	242,584	320,142	-136,692 to -127,011	-36.0% to -33.5%	63,328 to 73,009	35.3% to 40.7%	-173,053 to -163,373	-41.6% to -39.3%	
June	437,913	271,714	271,714	265,132	259,597	339,843	-134,906 to -122,789	-34.2% to -31.1%	62,165 to 74,282	31.5% to 37.6%	-178,316 to -166,199	-40.7% to -38.0%	
July	478,917	307,244	307,244	297,324	289,633	365,283	-133,916 to -116,304	-31.6% to -27.5%	47,221 to 64,832	19.5% to 26.7%	-189,285 to -171,674	-39.5% to -35.8%	
August	468,844	307,378	307,378	294,901	285,284	366,458	-136,660 to -114,565	-32.4% to -27.2%	67,504 to 89,598	31.0% to 41.1%	-183,560 to -161,465	-39.2% to -34.4%	
September	425,361	287,402	279,089	275,322	263,275	320,100	-115,652 to -91,526	-30.5% to -24.2%	52,311 to 76,437	24.8% to 36.2%	-162,086 to -137,960	-38.1% to -32.4%	
October	421,735	292,388	267,177	280,631	264,011	318,121	-121,344 to -91,133	-31.6% to -23.8%	29,124 to 59,335	12.5% to 25.5%	-159,558 to -129,347	-37.8% to -30.7%	
November	380,252	270,017	234,860	259,429	239,592	228,800	-112,770 to -77,613	-32.4% to -22.3%	20,074 to 55,231	9.3% to 25.7%	-145,392 to -110,235	-38.2% to -29.0%	
December	412,515	304,177	263,013	293,417	264,760	324,368	-103,200 to -62,035	-28.2% to -16.9%	30,632 to 71,797	13.2% to 30.9%	-149,503 to -108,338	-36.2% to -26.3%	
1Q	1,137,942	650,113	650,113	646,592	640,719	741,592	-390,635 to -381,241	-37.9% to -37.0%	247,470 to 256,864	62.9% to 65.3%	-497,224 to -487,829	-43.7% to -42.9%	
2Q	1,256,149	762,739	762,739	748,937	734,282	958,818	-406,861 to -378,405	-35.7% to -33.2%	186,053 to 214,509	33.9% to 39.1%	-521,867 to -493,411	-41.5% to -39.3%	
3Q	1,373,122	902,023	893,711	867,547	838,191	1,051,841	-386,227 to -322,395	-31.5% to -26.3%	167,035 to 230,867	24.9% to 34.4%	-534,930 to -471,098	-39.0% to -34.3%	
4Q	1,214,500	866,582	760,049	833,477	768,364	781,289	-337,313 to -230,781	-30.7% to -21.0%	79,830 to 186,362	11.7% to 27.4%	-454,453 to -347,920	-37.4% to -28.6%	
Total	4,981,716	3,811,457	3,066,612	3,096,553	2,981,556	3,533,539	-1,512,723 to -1,312,822	-33.7% to -29.2%	688,701 to 888,602	30.0% to 38.8%	-2,000,160 to -1,800,259	-40.2% to -36.1%	

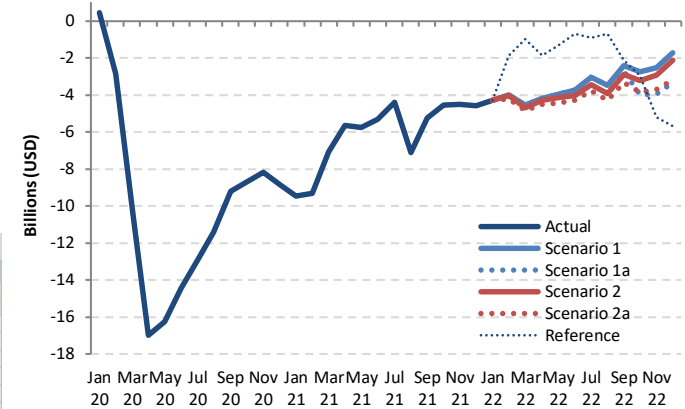
Passenger revenue (USD, million) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%



Passenger revenue (USD, million) - World Total International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	28,669	10,373	10,373	10,373	10,373	10,373	-15,840	-60.4%	6,330	156.6%	-18,296	-63.8%	
February	26,394	9,694	9,694	9,628	9,475	10,257	-14,131 to -13,911	-59.9% to -58.9%	6,517 to 6,737	220.4% to 227.8%	-16,919 to -16,700	-64.1% to -63.3%	
March	28,443	11,091	11,091	11,091	10,768	14,297	-15,925 to -15,602	-59.7% to -58.5%	7,114 to 7,437	194.7% to 203.6%	-17,676 to -17,352	-62.1% to -61.0%	
April	30,601	12,685	12,685	12,485	12,217	18,695	-15,409 to -14,941	-55.8% to -54.1%	8,377 to 8,845	218.1% to 230.3%	-18,384 to -17,917	-60.1% to -58.5%	
May	30,778	13,055	13,055	12,699	12,346	19,859	-15,435 to -14,726	-55.6% to -53.0%	7,929 to 8,639	179.5% to 195.6%	-18,432 to -17,723	-59.9% to -57.6%	
June	33,337	15,139	15,139	14,596	14,179	21,686	-15,580 to -14,619	-52.4% to -49.1%	8,030 to 8,990	130.6% to 146.2%	-19,158 to -18,198	-57.5% to -54.6%	
July	36,470	17,519	17,519	16,641	15,991	24,101	-16,373 to -14,845	-50.6% to -45.9%	6,760 to 8,288	73.2% to 89.8%	-20,479 to -18,951	-56.2% to -52.0%	
August	36,959	18,542	18,542	17,405	16,527	24,386	-16,175 to -14,160	-49.5% to -43.3%	6,135 to 8,150	59.0% to 78.4%	-20,433 to -18,418	-55.3% to -49.8%	
September	32,094	16,787	16,018	15,695	14,601	21,848	-14,078 to -11,892	-49.1% to -41.5%	5,332 to 7,518	57.5% to 81.1%	-17,492 to -15,306	-54.5% to -47.7%	
October	31,026	16,552	13,925	15,491	13,977	21,492	-14,170 to -11,543	-50.4% to -41.1%	3,871 to 6,498	38.5% to 64.6%	-17,101 to -14,474	-55.1% to -46.7%	
November	28,110	15,287	12,119	14,328	12,491	14,475	-13,122 to -9,954	-52.0% to -39.4%	2,060 to 5,229	20.5% to 52.0%	-15,991 to -12,823	-56.9% to -45.6%	
December	31,552	18,465	14,515	17,453	16,694	15,108	-13,033 to -9,084	-47.3% to -33.0%	2,991 to 6,941	26.0% to 60.2%	-17,037 to -13,087	-54.0% to -41.5%	
1Q	83,506	31,157	31,157	30,930	30,615	35,197	-45,896 to -45,354	-60.0% to -59.3%	19,962 to 20,504	187.4% to 192.5%	-52,891 to -52,349	-63.3% to -62.7%	
2Q	94,716	40,879	40,879	39,779	38,742	60,240	-46,424 to -44,286	-54.5% to -52.0%	24,336 to 26,473	168.9% to 183.8%	-55,974 to -53,837	-59.1% to -56.8%	
3Q	105,223	52,848	52,079	49,740	47,120	70,334	-46,625 to -40,897	-49.7% to -43.6%	18,226 to 23,955	63.1% to 82.9%	-58,404 to -52,675	-55.3% to -49.9%	
4Q	90,688	50,304	40,559	47,272	41,103	51,076	-40,326 to -30,580	-49.9% to -37.8%	8,922 to 18,668	28.2% to 59.0%	-50,129 to -40,383	-55.3% to -44.5%	
Total	374,434	175,190	164,675	167,722	157,579	216,846	-178,727 to -161,117	-53.1% to -47.9%	71,990 to 89,600	84.1% to 104.7%	-216,854 to -199,244	-57.9% to -53.2%	

Passenger revenue (USD, million) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	45.4%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

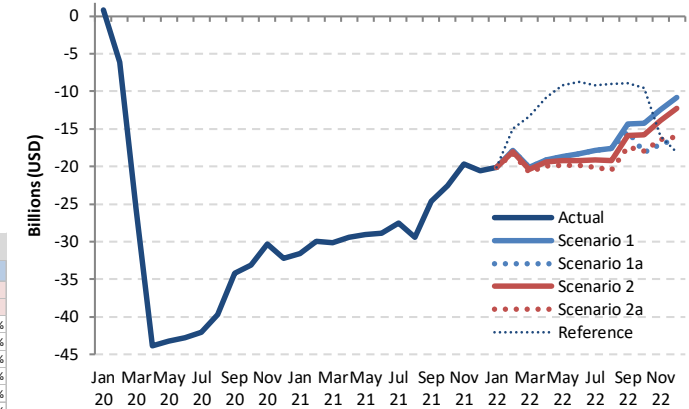
World (Domestic)



Passenger revenue (USD, million) - World Total Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1
Month	f	g			-		g-a-1		g/e-1		g/f		f/g-1
January	20,654	14,217	14,217	14,217	14,217	14,217	-4,292	-23.2%	5,152	56.8%	-6,436	-31.2%	
February	19,962	13,627	13,627	13,572	13,384	15,751	-4,224 to -3,981	-24.0% to -22.6%	5,074 to 5,318	61.1% to 64.0%	-6,578 to -6,334	-33.0% to -31.7%	
March	21,723	15,449	15,449	15,326	15,147	19,027	-4,853 to -4,551	-24.3% to -22.8%	2,232 to 2,534	17.3% to 19.6%	-6,576 to -6,274	-30.3% to -28.9%	
April	21,213	15,299	15,299	15,176	14,955	17,602	-4,504 to -4,160	-23.1% to -21.4%	1,136 to 1,480	8.2% to 10.7%	-6,258 to -5,915	-29.5% to -27.9%	
May	22,416	16,408	16,408	16,198	15,930	19,030	-4,421 to -3,942	-21.7% to -19.4%	1,316 to 1,795	9.0% to 12.3%	-6,487 to -6,008	-28.9% to -26.8%	
June	22,782	16,940	16,940	16,659	16,388	20,004	-4,287 to -3,734	-20.7% to -18.1%	1,018 to 1,571	6.6% to 10.2%	-6,395 to -5,842	-28.1% to -25.6%	
July	25,100	18,889	18,889	18,503	18,177	21,018	-3,757 to -3,045	-17.1% to -13.9%	625 to 1,337	3.6% to 7.6%	-6,923 to -6,211	-27.6% to -24.7%	
August	23,787	18,091	18,091	17,625	17,260	20,848	-4,294 to -3,463	-19.9% to -16.1%	2,820 to 3,651	19.5% to 25.3%	-6,528 to -5,696	-27.4% to -23.9%	
September	22,156	17,107	16,809	16,651	16,198	17,421	-3,326 to -2,417	-17.0% to -12.4%	1,917 to 2,826	13.4% to 19.8%	-5,958 to -5,049	-26.9% to -22.8%	
October	22,754	17,694	16,443	17,240	16,608	17,497	-4,008 to -2,757	-19.6% to -13.5%	542 to 1,793	3.4% to 11.3%	-6,310 to -5,060	-27.7% to -22.2%	
November	20,732	16,483	15,039	16,059	15,287	13,800	-3,961 to -2,517	-20.8% to -13.2%	545 to 1,989	3.8% to 13.7%	-5,693 to -4,249	-27.5% to -20.5%	
December	22,347	18,168	16,560	17,741	16,686	14,177	-3,314 to -1,706	-16.7% to -8.6%	1,274 to 2,882	8.3% to 18.9%	-5,787 to -4,180	-25.9% to -18.7%	
1Q	62,338	43,294	43,294	43,115	42,748	48,994	-13,369 to -12,824	-23.8% to -22.9%	12,458 to 13,004	41.1% to 42.9%	-19,590 to -19,045	-31.4% to -30.6%	
2Q	66,412	48,647	48,647	48,033	47,272	56,636	-13,212 to -11,837	-21.8% to -19.6%	3,470 to 4,845	7.9% to 11.1%	-19,140 to -17,765	-28.8% to -26.7%	
3Q	71,043	54,086	53,789	52,779	51,634	59,287	-11,377 to -8,925	-18.1% to -14.2%	5,361 to 7,814	11.6% to 16.9%	-19,409 to -16,957	-27.3% to -23.9%	
4Q	65,833	52,345	48,042	51,040	48,581	45,474	-11,282 to -6,980	-19.0% to -11.8%	2,362 to 6,664	5.2% to 14.6%	-17,791 to -13,488	-27.0% to -20.5%	
Total	265,626	198,372	193,772	194,967	190,235	210,392	-48,702 to -40,566	-20.4% to -17.0%	24,190 to 32,326	14.6% to 19.5%	-75,391 to -67,255	-28.4% to -25.3%	

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	44.8%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g			-	g-a		g/a-1	g-e		g/e-1	g-f	f/g-1
January	49,322	24,590	24,590	24,590	24,590	24,590	-20,132	-45.0%	11,482	87.6%	-24,733	-50.1%	
February	46,356	23,322	23,322	23,200	22,859	26,278	-18,355 to -17,892	-44.5% to -43.4%	9,346 to 9,971	102.9% to 107.0%	-23,497 to -23,035	-50.7% to -49.7%	
March	50,166	26,540	26,540	26,256	25,915	33,324	-20,778 to -20,153	-44.5% to -43.2%	9,346 to 9,971	56.4% to 60.2%	-24,251 to -23,627	-48.3% to -47.1%	
April	51,815	27,983	27,983	27,661	27,172	36,297	-19,913 to -19,101	-42.3% to -40.6%	9,513 to 10,324	53.9% to 58.5%	-24,643 to -23,831	-47.6% to -46.0%	
May	53,194	29,463	29,463	28,897	28,275	38,889	-19,856 to -18,668	-41.3% to -38.8%	9,245 to 10,433	48.6% to 54.8%	-24,919 to -23,731	-46.8% to -44.6%	
June	56,119	32,080	32,080	31,255	30,566	41,689	-19,867 to -18,354	-39.4% to -36.4%	9,048 to 10,561	42.0% to 49.1%	-25,553 to -24,039	-45.5% to -42.8%	
July	61,570	36,408	36,408	35,144	34,168	45,119	-20,130 to -17,890	-37.1% to -32.9%	7,384 to 9,624	27.6% to 35.9%	-27,402 to -25,162	-44.5% to -40.9%	
August	60,747	36,632	36,632	35,030	33,786	45,234	-20,469 to -17,623	-37.7% to -32.5%	8,955 to 11,801	36.1% to 47.5%	-26,960 to -24,114	-44.4% to -39.7%	
September	54,250	33,894	32,828	32,346	30,799	39,268	-17,404 to -14,309	-36.1% to -29.7%	7,248 to 10,343	30.8% to 43.9%	-23,450 to -20,355	-43.2% to -37.5%	
October	53,780	34,246	30,369	32,732	30,585	38,989	-18,178 to -14,300	-37.4% to -29.5%	4,414 to 8,291	17.0% to 31.9%	-23,411 to -19,534	-43.5% to -36.3%	
November	48,842	31,771	27,158	30,387	27,778	28,275	-17,083 to -12,470	-38.6% to -28.2%	2,605 to 7,218	10.6% to 29.4%	-21,684 to -17,071	-44.4% to -35.0%	
December	53,899	36,633	31,075	35,193	31,321	29,286	-16,347 to -10,790	-34.5% to -22.8%	4,265 to 9,822	15.9% to 36.6%	-22,824 to -17,266	-42.3% to -32.0%	
1Q	145,845	74,451	74,451	74,045	73,364	84,191	-59,265 to -58,178	-44.7% to -43.9%	32,420 to 33,507	79.2% to 81.8%	-72,481 to -71,394	-49.7% to -49.0%	
2Q	161,128	89,526	89,526	87,812	86,014	116,876	-59,636 to -56,123	-40.9% to -38.5%	27,806 to 31,319	47.8% to 53.8%	-75,114 to -71,601	-46.6% to -44.4%	
3Q	176,566	106,935	105,868	102,520	98,754	129,621	-58,002 to -49,821	-37.0% to -31.8%	23,588 to 31,769	31.4% to 42.3%	-77,813 to -69,632	-44.1% to -39.4%	
4Q	156,521	102,649	88,601	98,312	89,684	96,550	-51,608 to -37,560	-36.8% to -26.8%	11,284 to 25,332	14.6% to 32.8%	-67,920 to -53,872	-43.4% to -34.4%	
Total	640,060	373,561	358,447	362,689	347,815	427,237	-227,429 to -201,682	-39.5% to -35.1%	96,180 to 121,927	38.2% to 48.5%	-292,245 to -266,499	-45.7% to -41.6%	



Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

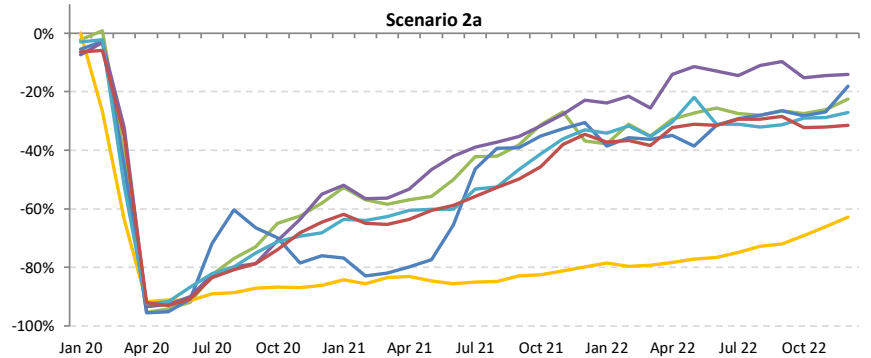
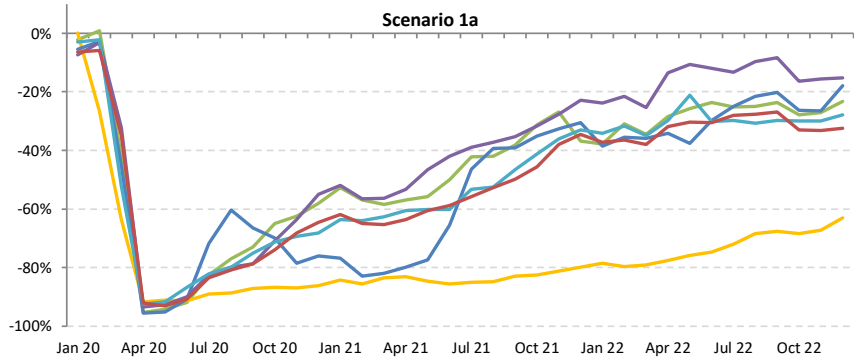
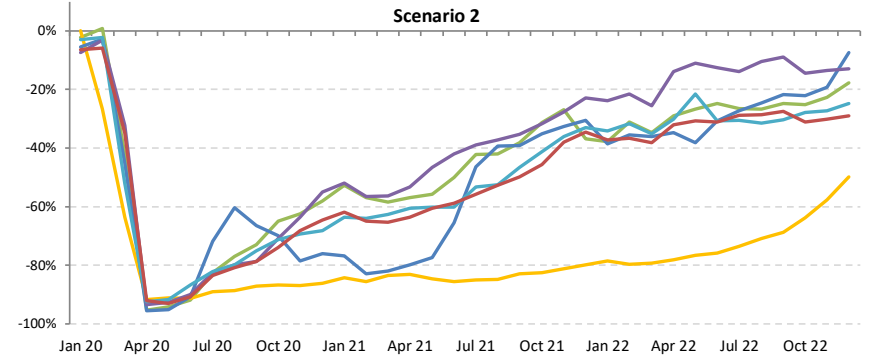
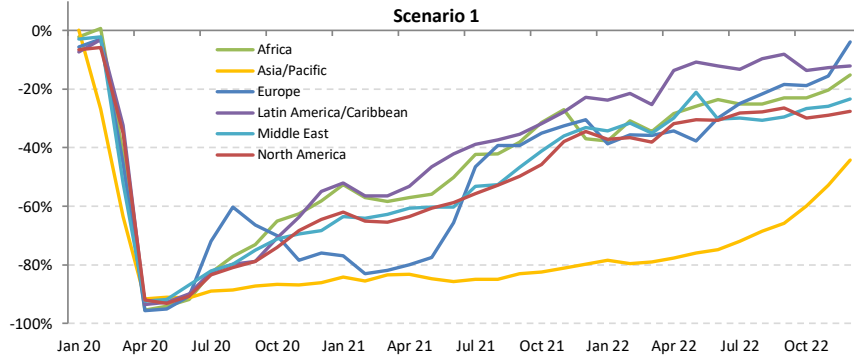
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

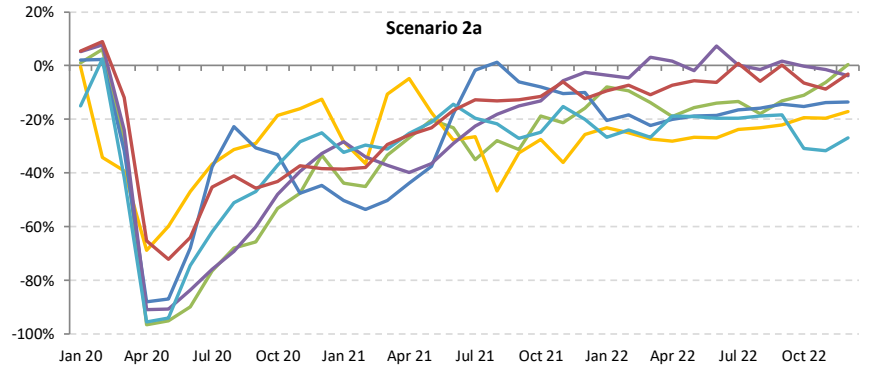
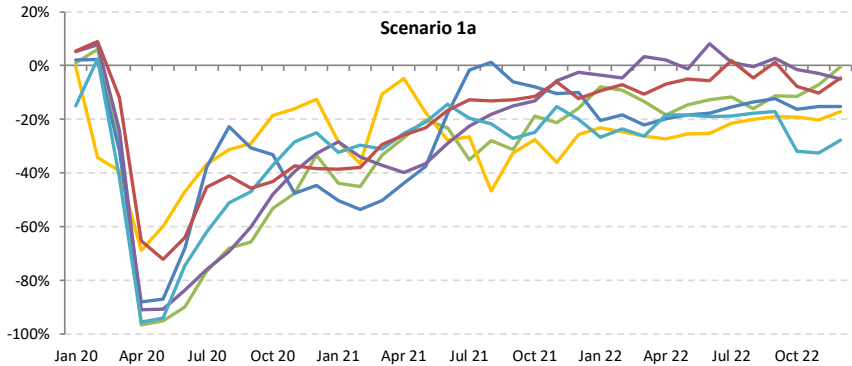
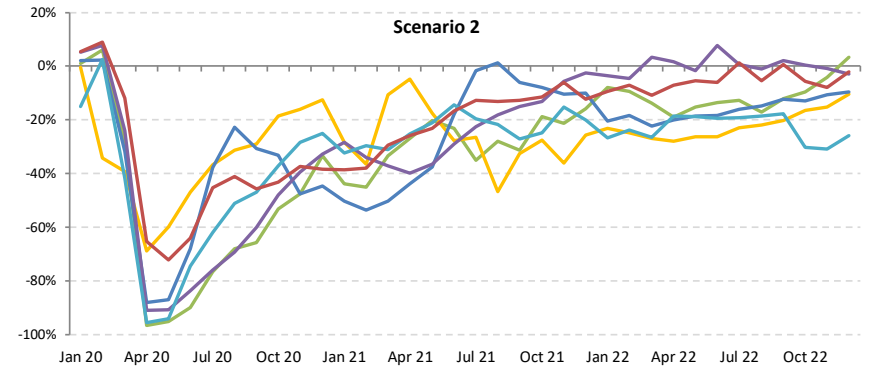
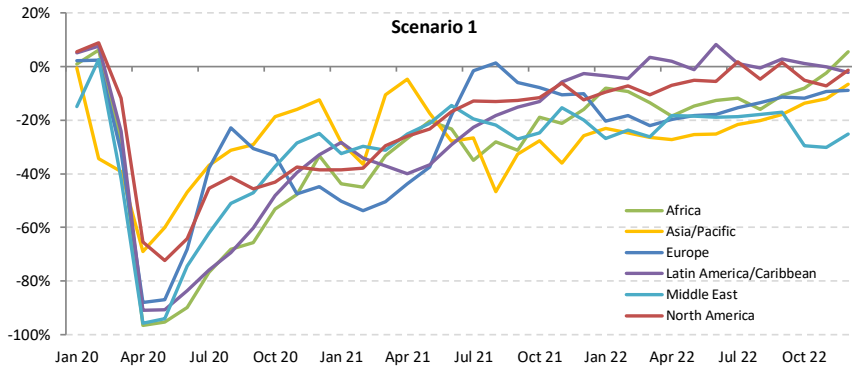


Seat capacity change compared to 2019: International



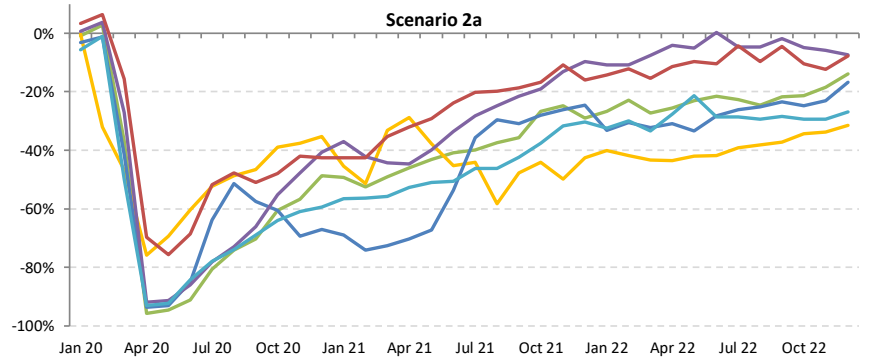
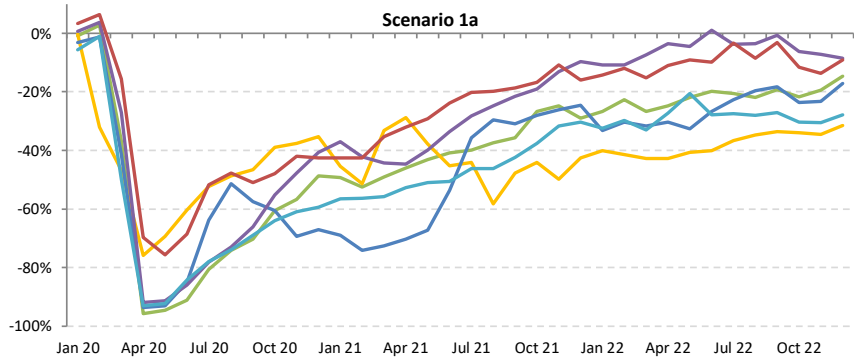
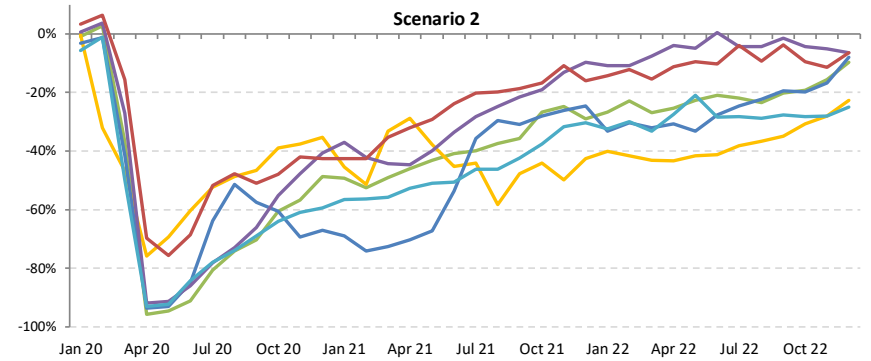
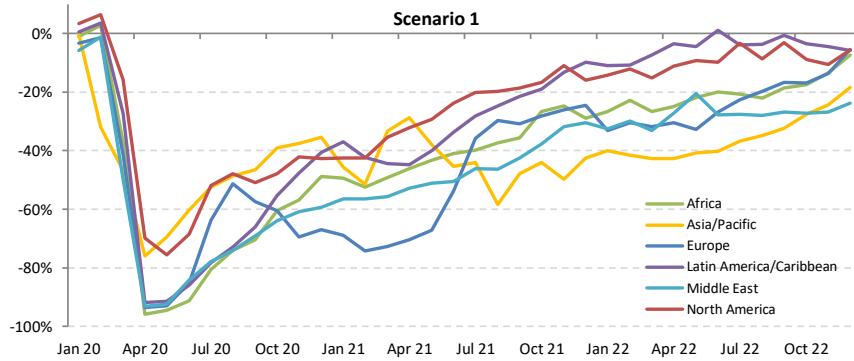


Seat capacity change compared to 2019: Domestic



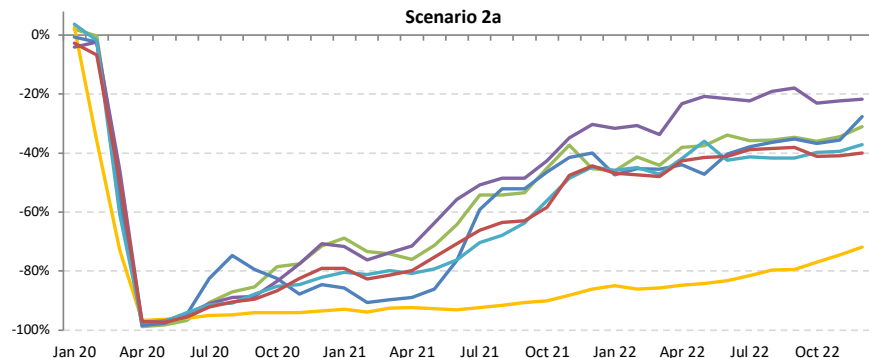
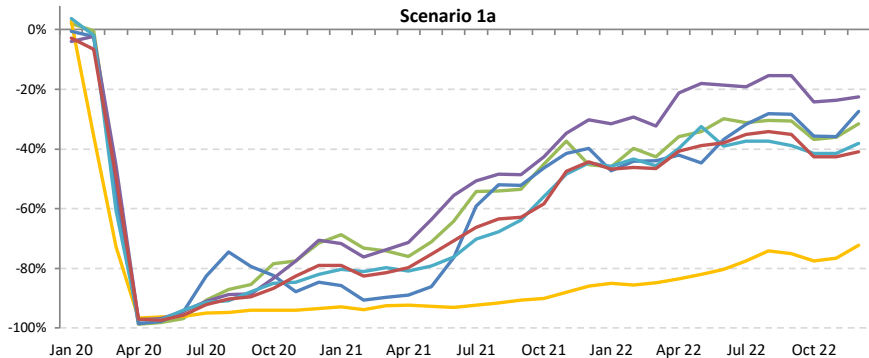
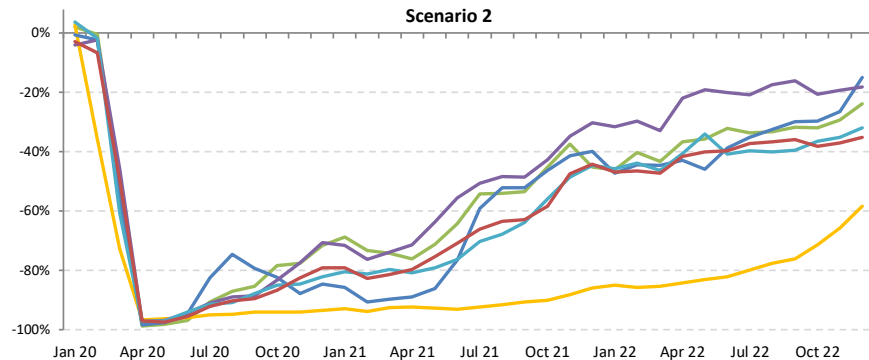
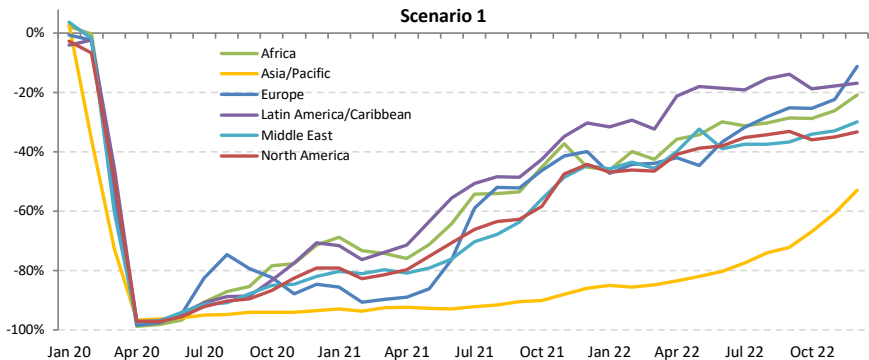


Seat capacity change compared to 2019: International + Domestic



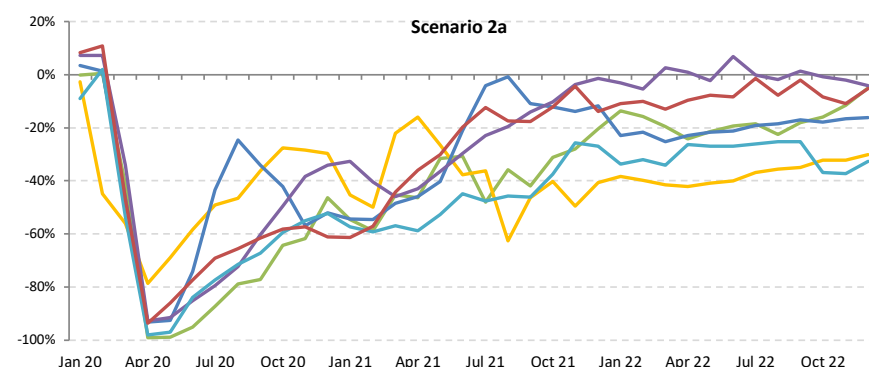
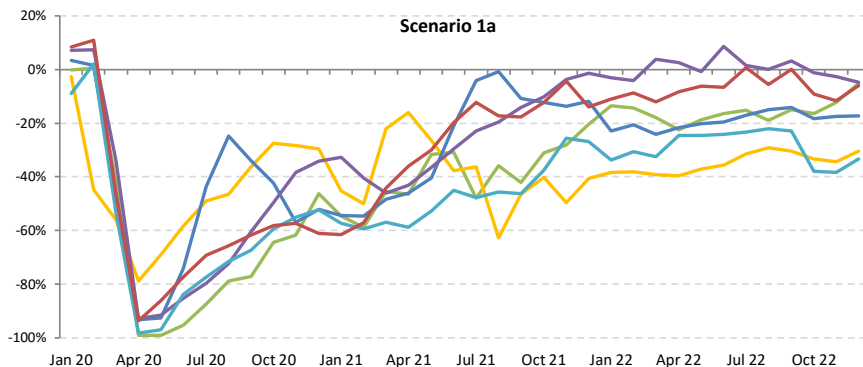
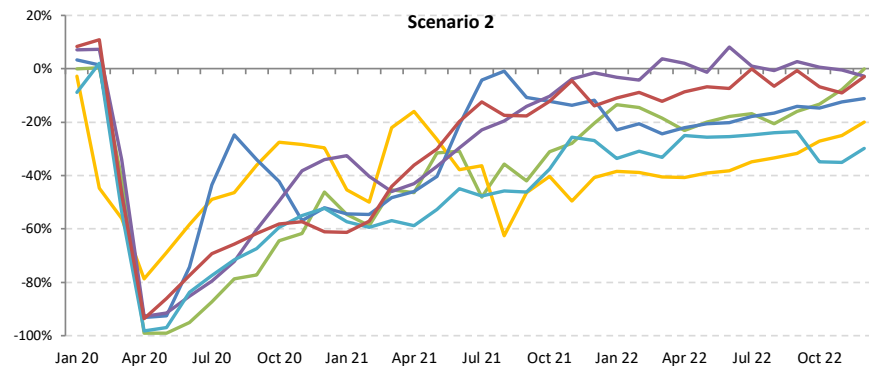
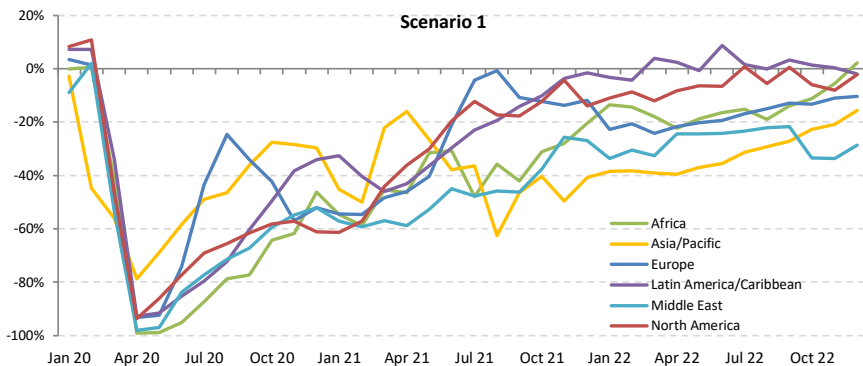


Passenger number change compared to 2019: International



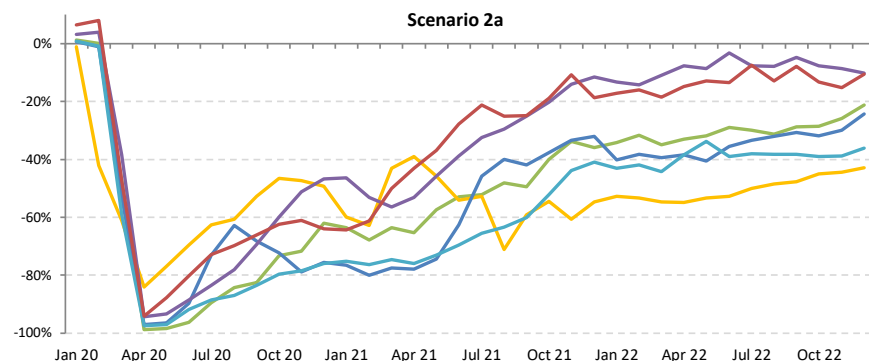
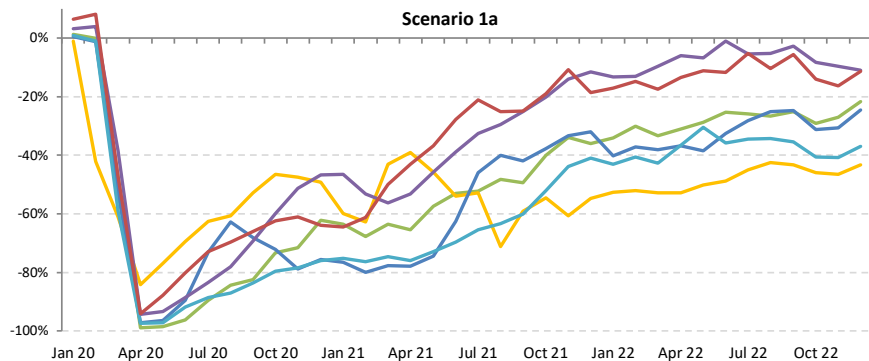
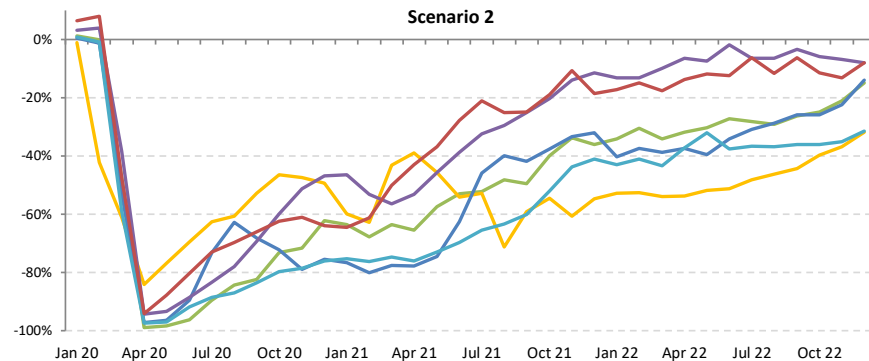
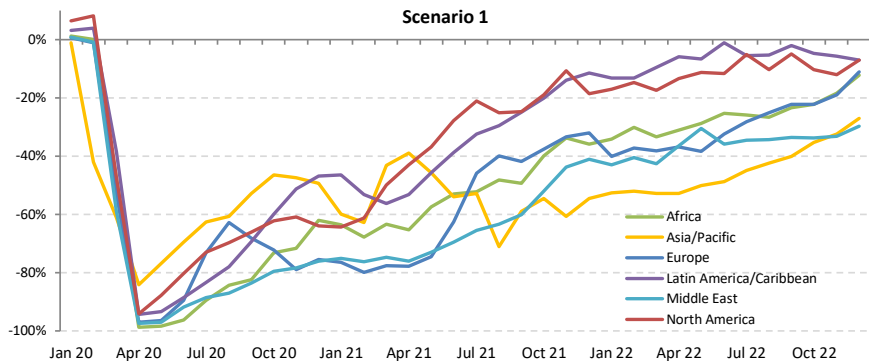


Passenger number change compared to 2019: Domestic



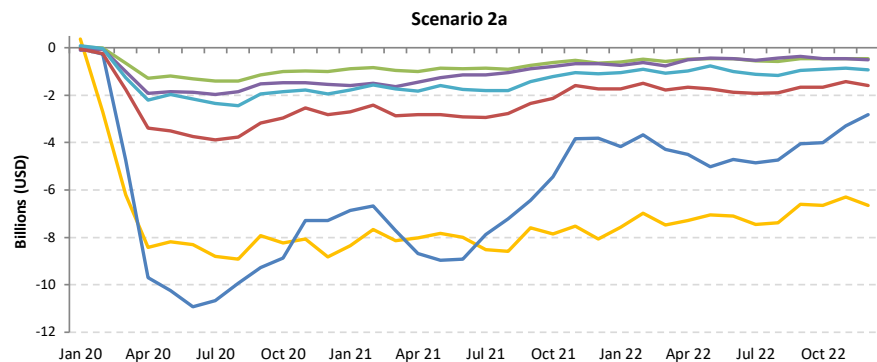
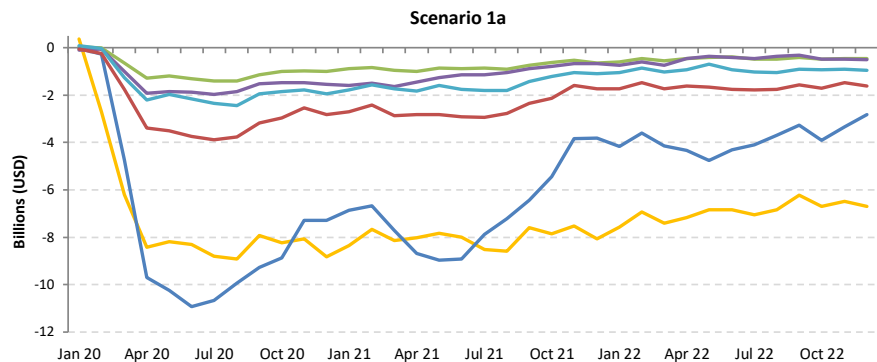
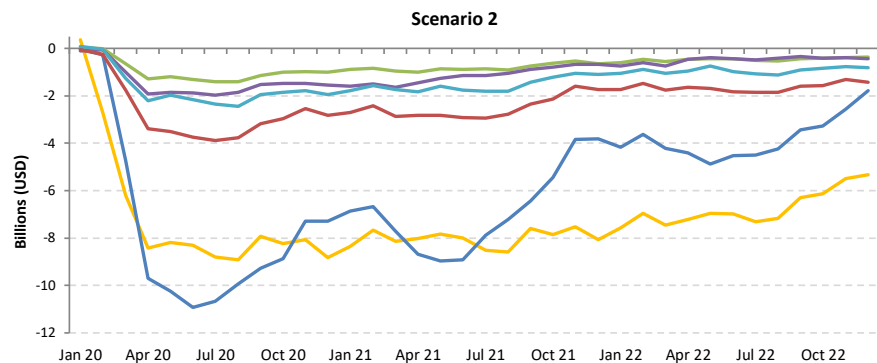
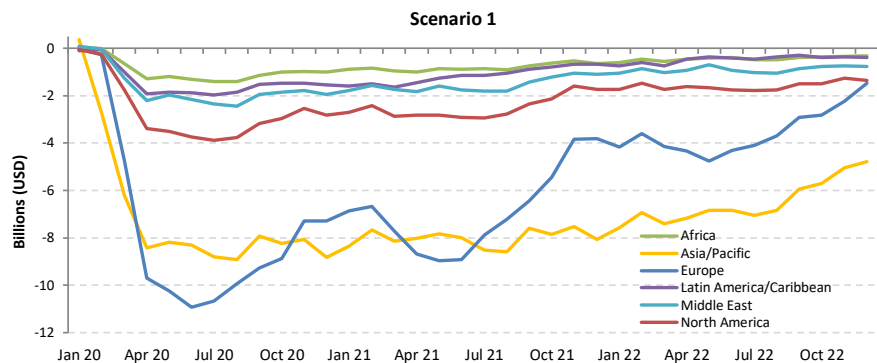


Passenger number change compared to 2019: International + Domestic



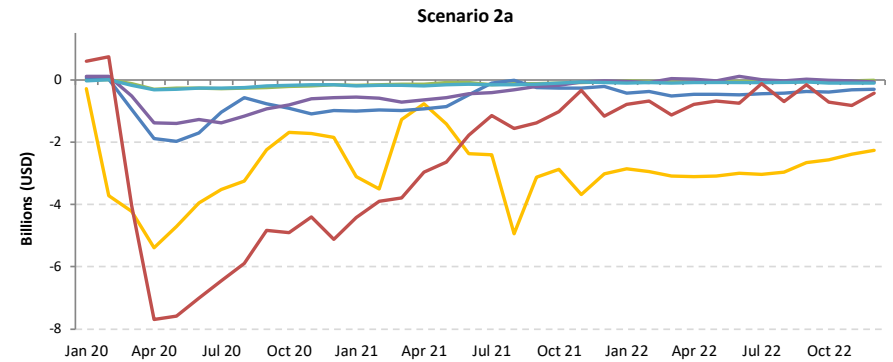
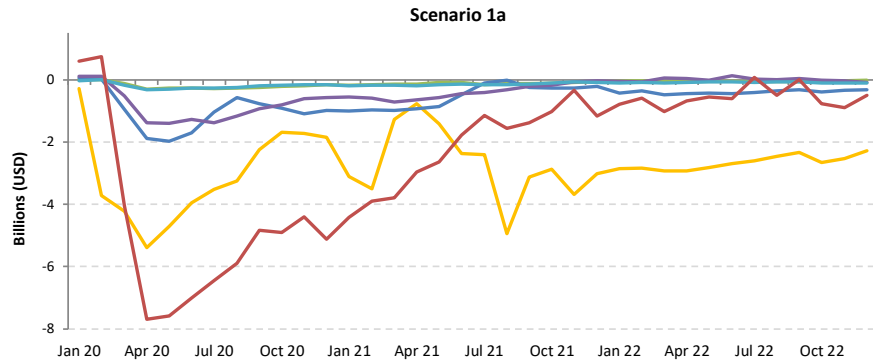
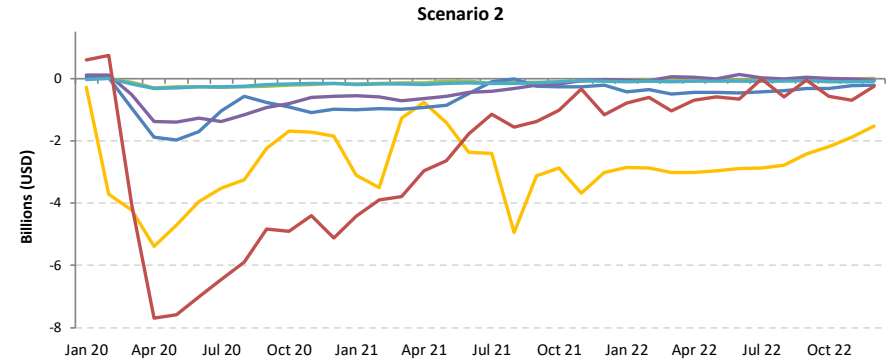
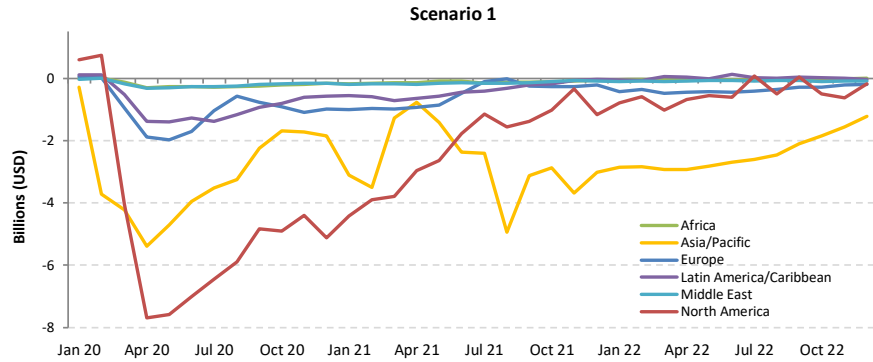


Passenger revenue change compared to 2019: International



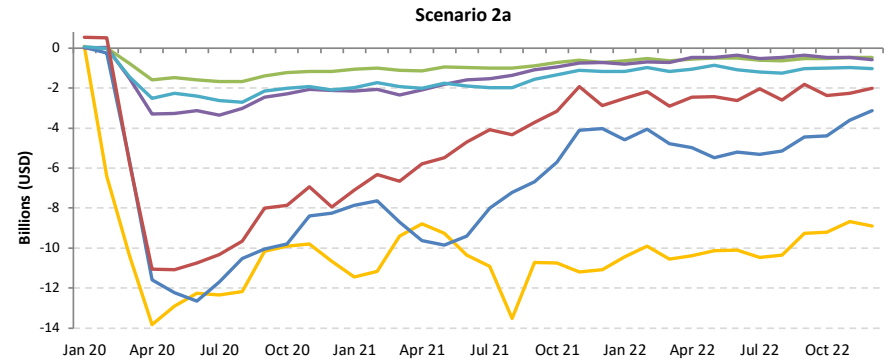
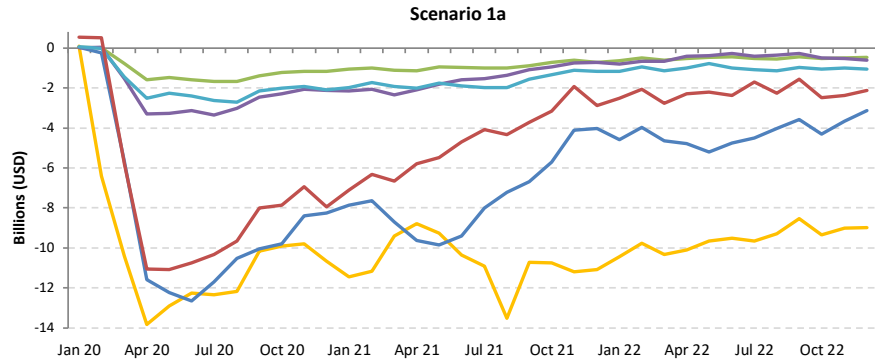
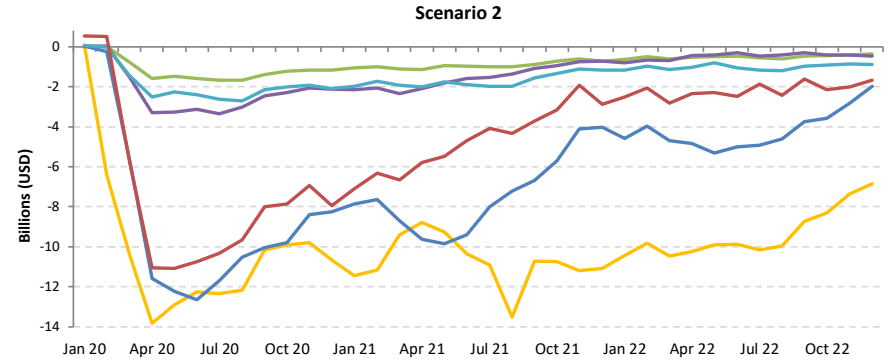
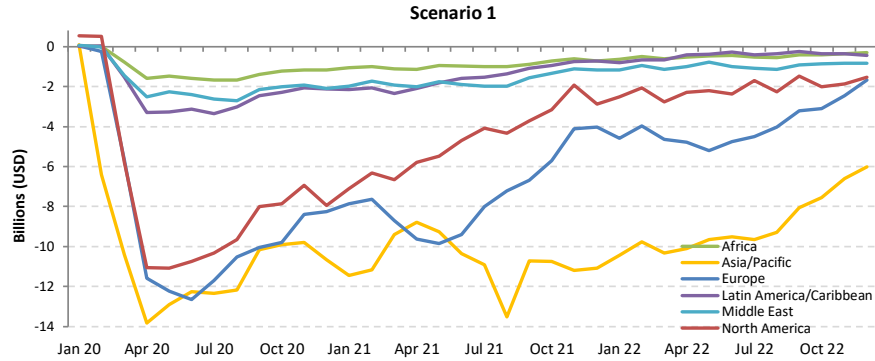


Passenger revenue change compared to 2019: Domestic





Passenger revenue change compared to 2019: International + Domestic



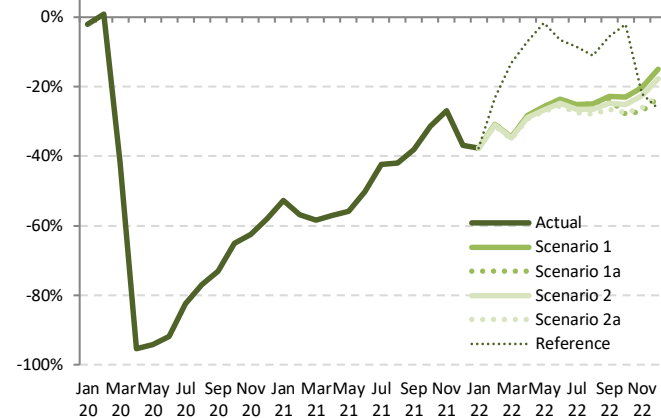
Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-25.7% to -25.4%	-34.8% to -34.5%	-10.4% to -10.2%	-9,102 to -8,829	-33.7% to -32.6%	-7,458 to -7,290	-43.9% to -42.9%	-1,644 to -1,539	-16.3% to -15.3%	-1,785 to -1,739	-1,636 to -1,600	-149 to -140
2Q 2022	-23.4% to -22.2%	-27.3% to -25.9%	-16.3% to -15.3%	-8,673 to -7,860	-31.3% to -28.4%	-6,580 to -6,001	-36.4% to -33.2%	-2,093 to -1,859	-21.7% to -19.3%	-1,571 to -1,425	-1,382 to -1,257	-190 to -169
3Q 2022	-23.1% to -20.5%	-27.4% to -24.4%	-14.9% to -12.9%	-9,532 to -8,036	-30.1% to -25.3%	-7,443 to -6,338	-35.3% to -30.1%	-2,089 to -1,698	-19.7% to -16.0%	-1,749 to -1,476	-1,560 to -1,322	-189 to -154
4Q 2022	-18.5% to -12.6%	-26.0% to -19.4%	-6.3% to -1.6%	-7,484 to -5,065	-25.9% to -17.5%	-6,289 to -4,562	-34.7% to -25.2%	-1,195 to -503	-11.1% to -4.7%	-1,498 to -1,064	-1,390 to -1,018	-108 to -46
Total 2022	-22.5% to -20.1%	-28.6% to -25.9%	-11.6% to -9.8%	-34,564 to -29,790	-30.0% to -25.8%	-27,586 to -24,191	-37.2% to -32.6%	-6,978 to -5,599	-17.0% to -13.6%	-6,560 to -5,705	-5,927 to -5,197	-633 to -508

Seat Capacity (thousand) - Africa International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
				c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-5,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Africa (International)



Seat Capacity (thousand) - Africa International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		g-e	g/e-1	g-f	f/g-1	
							g-a	g/a-1					
January	9,459	5,096	5,096	5,096	5,096	5,096	-3,088	-37.7%	1,226	31.7%	-4,363	-46.1%	
February	8,876	4,985	4,985	4,977	4,968	5,535	-2,247 to -2,229	-31.1% to -30.9%	1,862 to 1,879	59.9% to 60.5%	-3,909 to -3,891	-44.0% to -43.8%	
March	9,194	5,326	5,326	5,299	5,277	7,054	-2,850 to -2,802	-35.1% to -34.5%	1,896 to 1,944	56.1% to 57.5%	-3,917 to -3,868	-42.6% to -42.1%	
April	9,869	5,772	5,772	5,729	5,698	7,495	-2,364 to -2,289	-29.3% to -28.4%	2,229 to 2,304	64.3% to 66.4%	-4,172 to -4,097	-42.3% to -41.5%	
May	9,992	5,931	5,931	5,866	5,821	7,859	-2,176 to -2,066	-27.2% to -25.8%	2,292 to 2,402	65.0% to 68.1%	-4,171 to -4,060	-41.7% to -40.6%	
June	10,789	6,498	6,498	6,401	6,336	7,947	-2,174 to -2,011	-25.5% to -23.6%	2,093 to 2,255	49.3% to 53.2%	-4,454 to -4,291	-41.3% to -39.8%	
July	11,475	7,017	7,017	6,892	6,795	8,572	-2,584 to -2,362	-27.6% to -25.2%	1,383 to 1,605	25.5% to 29.6%	-4,679 to -4,458	-40.8% to -38.8%	
August	11,634	7,241	7,241	7,087	6,957	8,582	-2,702 to -2,418	-28.0% to -25.0%	1,360 to 1,644	24.3% to 29.4%	-4,677 to -4,393	-40.2% to -37.8%	
September	10,418	6,621	6,552	6,457	6,304	8,101	-2,284 to -1,967	-26.6% to -22.9%	990 to 1,306	18.6% to 24.6%	-4,114 to -3,797	-39.5% to -36.4%	
October	9,818	6,397	5,995	6,221	6,021	8,129	-2,315 to -1,913	-27.9% to -23.0%	291 to 693	5.1% to 12.2%	-3,824 to -3,421	-38.9% to -34.8%	
November	9,449	6,317	5,785	6,127	5,861	6,182	-2,144 to -1,612	-27.0% to -20.3%	-4 to 527	-0.1% to 9.1%	-3,664 to -3,132	-38.8% to -33.1%	
December	10,562	7,282	6,578	7,054	6,642	6,317	-1,998 to -1,293	-23.3% to -15.1%	1,166 to 1,871	21.5% to 34.6%	-3,985 to -3,280	-37.7% to -31.1%	
1Q	27,529	15,407	15,407	15,371	15,341	17,685	-8,186 to -8,120	-34.8% to -34.5%	4,984 to 5,050	48.1% to 48.8%	-12,189 to -12,122	-44.3% to -44.0%	
2Q	30,650	18,202	18,202	17,996	17,854	23,301	-6,713 to -6,366	-27.3% to -25.9%	6,614 to 6,961	58.8% to 61.9%	-12,796 to -12,449	-41.7% to -40.6%	
3Q	33,526	20,879	20,811	20,436	20,056	25,255	-7,570 to -6,747	-27.4% to -24.4%	3,732 to 4,555	22.9% to 27.9%	-13,470 to -12,647	-40.2% to -37.7%	
4Q	29,829	19,997	18,357	19,401	18,523	20,628	-6,457 to -4,818	-26.0% to -19.4%	1,452 to 3,091	8.6% to 18.3%	-11,472 to -9,833	-38.5% to -33.0%	
Total	121,535	74,484	72,777	73,204	71,774	86,869	-28,761 to -26,051	-28.6% to -25.9%	16,948 to 19,657	30.9% to 35.9%	-49,761 to -47,051	-40.9% to -38.7%	

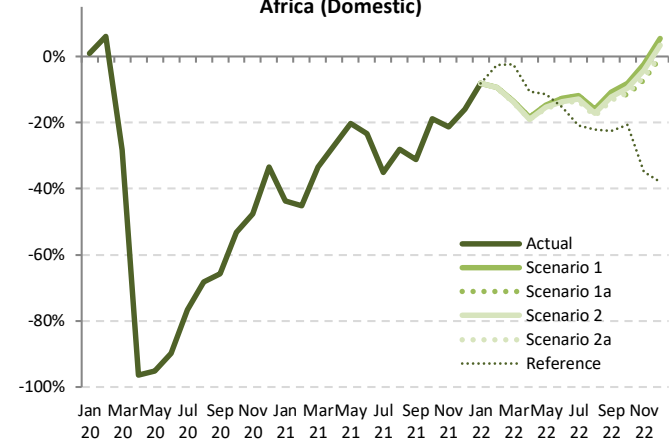
Seat Capacity (thousand) - Africa Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
				c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%

Seat Capacity (thousand) - Africa Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to Baseline		
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	5,731	4,494	4,494	4,494	4,494	4,494	-392	-8.0%	1,746	63.5%	-1,237	-21.6%	-1,237	-21.6%	
February	5,137	3,968	3,968	3,963	3,961	4,260	-413 to -406	-9.4% to -9.3%	1,558 to 1,564	64.8% to 65.1%	-1,176 to -1,169	-22.9% to -22.8%	-1,176 to -1,169	-22.9% to -22.8%	
March	5,283	4,137	4,137	4,121	4,114	4,664	-662 to -639	-13.9% to -13.4%	933 to 955	29.3% to 30.0%	-1,168 to -1,145	-22.1% to -21.7%	-1,168 to -1,145	-22.1% to -21.7%	
April	4,704	3,710	3,710	3,689	3,681	4,065	-869 to -839	-19.1% to -18.4%	354 to 384	10.6% to 11.5%	-1,023 to -993	-21.7% to -21.1%	-1,023 to -993	-21.7% to -21.1%	
May	4,737	3,764	3,764	3,735	3,722	3,909	-690 to -648	-15.6% to -14.7%	207 to 249	5.9% to 7.1%	-1,015 to -974	-21.4% to -20.6%	-1,015 to -974	-21.4% to -20.6%	
June	4,875	3,905	3,905	3,866	3,847	3,793	-628 to -569	-14.0% to -12.7%	413 to 471	12.0% to 13.7%	-1,028 to -970	-21.1% to -19.9%	-1,028 to -970	-21.1% to -19.9%	
July	5,224	4,217	4,217	4,167	4,139	3,781	-640 to -562	-13.4% to -11.8%	1,031 to 1,109	33.2% to 35.7%	-1,085 to -1,007	-20.8% to -19.3%	-1,085 to -1,007	-20.8% to -19.3%	
August	4,992	4,070	4,070	4,018	3,978	3,770	-868 to -775	-17.9% to -16.0%	489 to 582	14.0% to 16.7%	-1,014 to -922	-20.3% to -18.5%	-1,014 to -922	-20.3% to -18.5%	
September	5,212	4,290	4,270	4,226	4,173	3,723	-636 to -519	-13.2% to -10.8%	867 to 984	26.2% to 29.7%	-1,039 to -922	-19.9% to -17.7%	-1,039 to -922	-19.9% to -17.7%	
October	5,557	4,623	4,446	4,546	4,473	3,990	-580 to -403	-11.5% to -8.0%	365 to 542	9.0% to 13.3%	-1,111 to -934	-20.0% to -16.8%	-1,111 to -934	-20.0% to -16.8%	
November	5,754	4,844	4,610	4,756	4,655	3,237	-353 to -119	-7.1% to -2.4%	702 to 936	18.0% to 23.9%	-1,144 to -910	-19.9% to -15.8%	-1,144 to -910	-19.9% to -15.8%	
December	6,433	5,494	5,193	5,387	5,235	3,233	-19 to 282	-0.4% to 5.4%	813 to 1,114	18.6% to 25.4%	-1,240 to -938	-19.3% to -14.6%	-1,240 to -938	-19.3% to -14.6%	
1Q	16,150	12,599	12,599	12,579	12,570	13,418	-1,467 to -1,437	-10.4% to -10.2%	4,236 to 4,265	50.8% to 51.2%	-3,580 to -3,551	-22.2% to -22.0%	-3,580 to -3,551	-22.2% to -22.0%	
2Q	14,316	11,379	11,379	11,290	11,250	11,767	-2,186 to -2,057	-16.3% to -15.3%	975 to 1,104	9.5% to 10.7%	-3,066 to -2,937	-21.4% to -20.5%	-3,066 to -2,937	-21.4% to -20.5%	
3Q	15,428	12,577	12,557	12,411	12,289	11,274	-2,143 to -1,856	-14.9% to -12.9%	2,387 to 2,675	24.1% to 27.0%	-3,138 to -2,850	-20.3% to -18.5%	-3,138 to -2,850	-20.3% to -18.5%	
4Q	17,744	14,962	14,249	14,690	14,363	10,461	-952 to -240	-6.3% to -1.6%	1,880 to 2,593	15.2% to 21.0%	-3,495 to -2,782	-19.7% to -15.7%	-3,495 to -2,782	-19.7% to -15.7%	
Total	63,638	51,517	50,785	50,970	50,472	46,921	-6,635 to -5,590	-11.6% to -9.8%	9,591 to 10,637	23.5% to 26.0%	-13,166 to -12,121	-20.7% to -19.0%	-13,166 to -12,121	-20.7% to -19.0%	

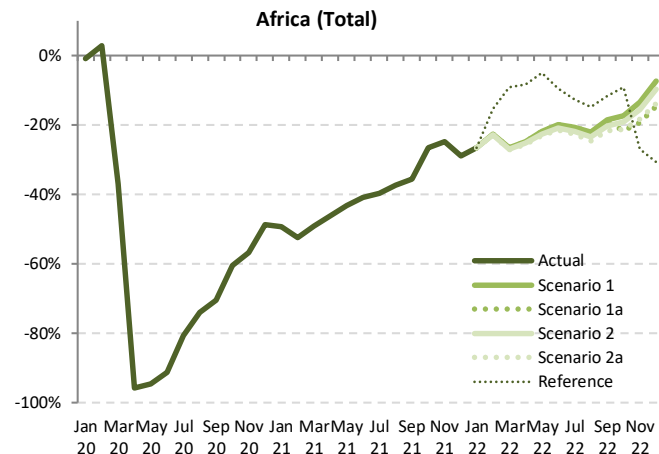
Africa (Domestic)



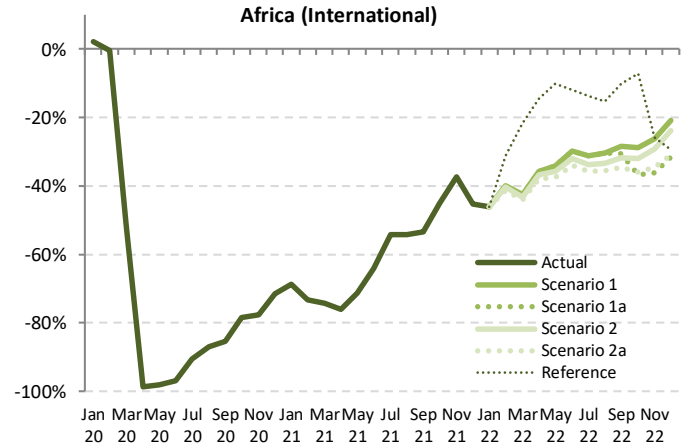
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Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	15,189	9,590	9,590	9,590	9,590	9,590	-3,480	-26.6%	2,972	44.9%	-5,599	-36.9%		
February	14,013	8,953	8,953	8,940	8,929	9,795	-2,660 to -2,636	-23.0% to -22.7%	3,419 to 3,444	62.1% to 62.5%	-5,084 to -5,060	-36.3% to -36.1%		
March	14,477	9,463	9,463	9,420	9,392	11,718	-3,512 to -3,441	-27.2% to -26.7%	2,828 to 2,899	43.1% to 44.2%	-5,085 to -5,014	-35.1% to -34.6%		
April	14,573	9,482	9,482	9,419	9,378	11,560	-3,233 to -3,128	-25.6% to -24.8%	2,583 to 2,688	38.0% to 39.6%	-5,195 to -5,091	-35.6% to -34.9%		
May	14,729	9,695	9,695	9,601	9,543	11,768	-2,866 to -2,714	-23.1% to -21.9%	2,499 to 2,651	35.5% to 37.6%	-5,186 to -5,034	-35.2% to -34.2%		
June	15,665	10,404	10,404	10,267	10,183	11,740	-2,801 to -2,580	-21.6% to -19.9%	2,506 to 2,726	32.6% to 35.5%	-5,482 to -5,261	-35.0% to -33.6%		
July	16,698	11,234	11,234	11,059	10,934	12,353	-3,224 to -2,924	-22.8% to -20.7%	2,414 to 2,714	28.3% to 31.9%	-5,765 to -5,465	-34.5% to -32.7%		
August	16,626	11,311	11,311	11,104	10,934	12,351	-3,569 to -3,192	-24.6% to -22.0%	1,849 to 2,226	20.4% to 24.5%	-5,691 to -5,314	-34.2% to -32.0%		
September	15,630	10,911	10,822	10,683	10,477	11,825	-2,919 to -2,486	-21.8% to -18.6%	1,856 to 2,290	21.5% to 26.6%	-5,152 to -4,719	-33.0% to -30.2%		
October	15,375	11,021	10,441	10,767	10,494	12,119	-2,895 to -2,316	-21.7% to -17.4%	656 to 1,236	6.7% to 12.6%	-4,934 to -4,355	-32.1% to -28.3%		
November	15,203	11,161	10,395	10,883	10,516	9,419	-2,497 to -1,731	-19.4% to -13.4%	697 to 1,463	7.2% to 15.1%	-4,808 to -4,042	-31.6% to -26.6%		
December	16,995	12,777	11,770	12,441	11,876	9,551	-2,017 to -1,011	-14.6% to -7.3%	1,979 to 2,985	20.2% to 30.5%	-5,224 to -4,218	-30.7% to -24.8%		
1Q	43,679	28,006	28,006	27,950	27,910	31,103	-9,653 to -9,557	-25.7% to -25.4%	9,219 to 9,315	49.3% to 49.8%	-15,769 to -15,673	-36.1% to -35.9%		
2Q	44,967	29,581	29,581	29,286	29,104	35,068	-8,900 to -8,423	-23.4% to -22.2%	7,589 to 8,065	35.3% to 37.5%	-15,862 to -15,386	-35.3% to -34.2%		
3Q	48,954	33,456	33,368	32,846	32,346	36,529	-9,713 to -8,603	-23.1% to -20.5%	6,119 to 7,230	23.3% to 27.6%	-16,608 to -15,498	-33.9% to -31.7%		
4Q	47,573	34,958	32,607	34,092	32,886	31,089	-7,409 to -5,058	-18.5% to -12.6%	3,332 to 5,684	11.4% to 19.4%	-14,967 to -12,615	-31.5% to -26.5%		
Total	185,173	126,001	123,562	124,174	122,246	133,789	-35,396 to -31,641	-22.5% to -20.1%	26,538 to 30,294	27.7% to 31.7%	-62,927 to -59,172	-34.0% to -32.0%		



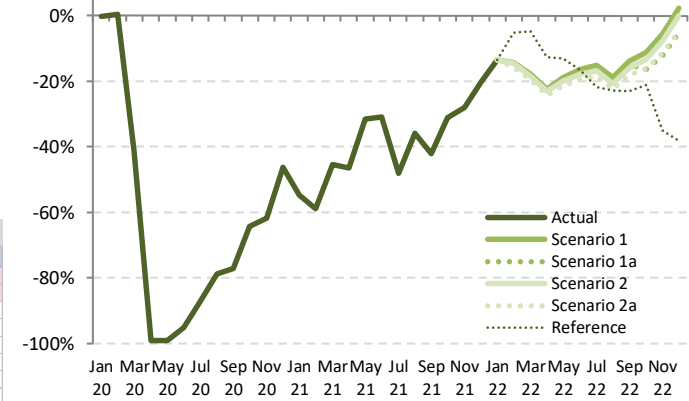
Passenger Number (thousand) - Africa International															
Year	2019			2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%



Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	6,837	3,172	3,172	3,172	3,172	3,172	-2,709	-46.1%	1,334	72.6%	-3,665	-53.6%		
February	6,379	3,103	3,103	3,083	3,032	3,547	-2,126 to -2,054	-41.2% to -39.8%	1,655 to 1,726	120.1% to 125.3%	-3,348 to -3,276	-52.5% to -51.4%		
March	6,740	3,412	3,412	3,368	3,316	4,649	-2,623 to -2,527	-44.2% to -42.5%	1,785 to 1,881	116.6% to 122.8%	-3,424 to -3,328	-50.8% to -49.4%		
April	7,572	3,915	3,915	3,861	3,781	5,222	-2,320 to -2,185	-38.0% to -35.8%	2,319 to 2,453	158.6% to 167.8%	-3,791 to -3,656	-50.1% to -48.3%		
May	7,064	3,714	3,714	3,623	3,524	5,067	-2,119 to -1,928	-37.5% to -34.2%	1,900 to 2,091	117.0% to 128.7%	-3,540 to -3,350	-50.1% to -47.4%		
June	8,167	4,434	4,434	4,295	4,180	5,569	-2,141 to -1,887	-33.9% to -29.9%	1,916 to 2,171	84.7% to 95.9%	-3,987 to -3,733	-48.8% to -45.7%		
July	8,858	4,935	4,935	4,751	4,610	6,186	-2,557 to -2,233	-35.7% to -31.1%	1,333 to 1,657	40.7% to 50.6%	-4,248 to -3,923	-48.0% to -44.3%		
August	9,199	5,267	5,267	5,041	4,876	6,400	-2,683 to -2,293	-35.5% to -30.3%	1,408 to 1,799	40.6% to 51.9%	-4,323 to -3,932	-47.0% to -42.7%		
September	7,793	4,547	4,409	4,339	4,157	5,713	-2,203 to -1,813	-34.6% to -28.5%	1,200 to 1,590	40.6% to 53.8%	-3,636 to -3,246	-46.7% to -41.7%		
October	7,139	4,277	3,802	4,092	3,854	5,584	-2,210 to -1,735	-36.8% to -28.9%	505 to 980	15.3% to 29.7%	-3,337 to -2,862	-46.7% to -40.1%		
November	6,870	4,237	3,669	4,063	3,759	4,260	-2,074 to -1,505	-36.1% to -26.2%	71 to 639	2.0% to 17.8%	-3,202 to -2,633	-46.6% to -38.3%		
December	7,866	5,029	4,346	4,838	4,386	4,479	-2,005 to -1,322	-31.6% to -20.8%	867 to 1,550	24.9% to 44.6%	-3,521 to -2,837	-44.8% to -36.1%		
1Q	19,956	9,687	9,687	9,623	9,520	11,368	-7,458 to -7,290	-43.9% to -42.9%	4,773 to 4,941	100.6% to 104.1%	-10,437 to -10,269	-52.3% to -51.5%		
2Q	22,803	12,064	12,064	11,778	11,485	15,857	-6,580 to -6,001	-36.4% to -33.2%	6,135 to 6,715	114.7% to 125.5%	-11,318 to -10,739	-49.6% to -47.1%		
3Q	25,850	14,748	14,611	14,130	13,643	18,299	-7,443 to -6,338	-35.3% to -30.1%	3,940 to 5,045	40.6% to 52.0%	-12,206 to -11,101	-47.2% to -42.9%		
4Q	21,875	13,543	11,816	12,994	11,999	14,323	-6,289 to -4,562	-34.7% to -25.2%	1,442 to 3,169	13.9% to 30.5%	-10,059 to -8,333	-46.0% to -38.1%		
Total	90,484	50,042	48,178	48,525	46,647	59,846	-27,586 to -24,191	-37.2% to -32.6%	16,475 to 19,870	54.6% to 65.9%	-43,837 to -40,442	-48.4% to -44.7%		

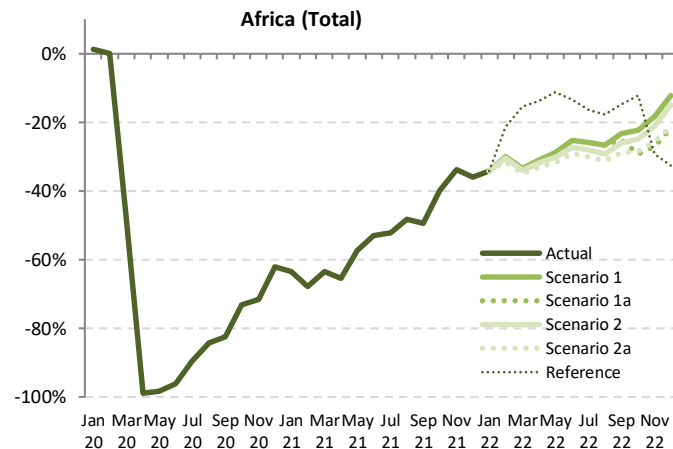
Passenger Number (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	5553.1%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	6674.4%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	1333.8%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	2714.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%

Africa (Domestic)



Passenger Number (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,015	2,951	2,951	2,951	2,951	2,951	-463	-13.6%	1,404	90.7%	-1,064	-26.5%		
February	3,705	2,697	2,697	2,689	2,649	2,981	-498 to -449	-15.8% to -14.3%	1,353 to 1,402	104.4% to 108.2%	-1,056 to -1,007	-28.5% to -27.2%		
March	3,886	2,878	2,878	2,858	2,859	3,337	-683 to -627	-19.5% to -17.9%	907 to 963	47.4% to 50.3%	-1,065 to -1,008	-27.4% to -25.9%		
April	3,532	2,644	2,644	2,622	2,582	2,977	-826 to -764	-24.2% to -22.4%	755 to 817	41.3% to 44.7%	-951 to -889	-26.9% to -25.2%		
May	3,257	2,456	2,456	2,424	2,379	2,629	-647 to -569	-21.4% to -18.8%	308 to 386	14.9% to 18.6%	-879 to -801	-27.0% to -24.6%		
June	3,488	2,668	2,668	2,622	2,574	2,667	-619 to -526	-19.4% to -16.5%	364 to 458	16.5% to 20.7%	-914 to -820	-26.2% to -23.5%		
July	3,852	2,983	2,983	2,923	2,867	2,750	-648 to -531	-18.4% to -15.1%	1,039 to 1,155	56.8% to 63.2%	-985 to -869	-25.6% to -22.6%		
August	3,746	2,942	2,942	2,877	2,814	2,800	-813 to -685	-22.4% to -18.9%	486 to 614	20.9% to 26.4%	-932 to -804	-24.9% to -21.5%		
September	3,776	2,994	2,955	2,922	2,847	2,672	-629 to -482	-18.1% to -13.9%	832 to 979	41.3% to 48.6%	-930 to -783	-24.6% to -20.7%		
October	3,905	3,131	2,946	3,058	2,957	2,781	-577 to -393	-16.4% to -11.1%	518 to 702	21.3% to 28.9%	-959 to -774	-24.6% to -19.8%		
November	4,064	3,302	3,071	3,227	3,097	2,271	-425 to -194	-12.2% to -5.6%	555 to 786	22.1% to 31.2%	-993 to -762	-24.4% to -18.8%		
December	4,659	3,849	3,572	3,764	3,580	2,329	-193 to 84	-5.1% to 2.2%	576 to 852	19.2% to 28.4%	-1,087 to -810	-23.3% to -17.4%		
1Q	11,606	8,527	8,527	8,499	8,421	9,269	-1,644 to -1,539	-16.3% to -15.3%	3,663 to 3,769	77.0% to 79.2%	-3,185 to -3,079	-27.4% to -26.5%		
2Q	10,278	7,768	7,768	7,668	7,534	8,272	-2,093 to -1,859	-21.7% to -19.3%	1,427 to 1,661	23.4% to 27.2%	-2,744 to -2,510	-26.7% to -24.4%		
3Q	11,374	8,919	8,880	8,723	8,527	8,222	-2,089 to -1,698	-19.7% to -16.0%	2,356 to 2,748	38.2% to 44.5%	-2,847 to -2,455	-25.0% to -21.6%		
4Q	12,628	10,281	9,590	10,049	9,634	7,382	-1,195 to -503	-11.1% to -4.7%	1,648 to 2,340	20.8% to 29.5%	-3,039 to -2,347	-24.1% to -18.6%		
Total	45,886	35,495	34,764	34,938	34,116	33,145	-6,978 to -5,599	-17.0% to -13.6%	9,139 to 10,518	36.6% to 42.1%	-11,770 to -10,391	-25.7% to -22.6%		

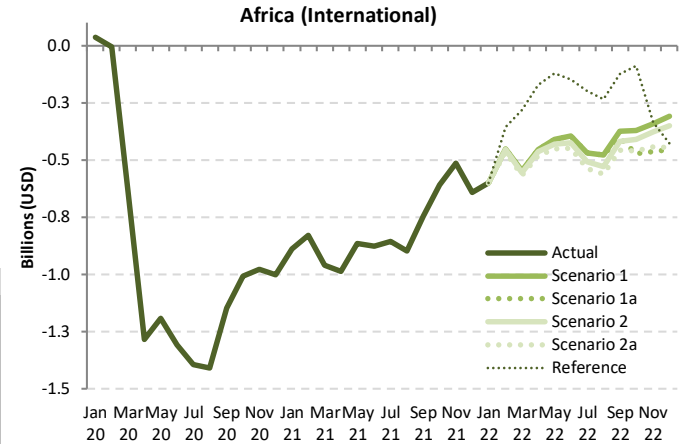
Passenger Number (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236	-40.9%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203	-44.6%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229	-43.7%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112	-57.3%



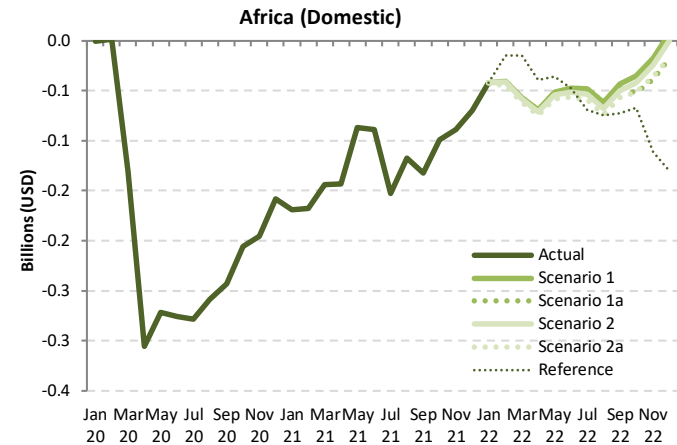
Passenger Number (thousand) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,852	6,124	6,124	6,124	6,124	6,124	-3,172	-34.1%	2,738	80.9%	-4,728	-43.6%		
February	10,084	5,801	5,801	5,772	5,680	6,527	-2,624 to -2,504	-31.6% to -30.1%	3,007 to 3,128	112.5% to 117.0%	-4,404 to -4,284	-43.7% to -42.5%		
March	10,626	6,290	6,290	6,226	6,137	7,986	-3,306 to -3,154	-35.0% to -33.4%	2,692 to 2,844	78.1% to 82.6%	-4,489 to -4,336	-42.2% to -40.8%		
April	11,104	6,559	6,559	6,482	6,362	8,199	-3,146 to -2,950	-33.1% to -31.0%	3,074 to 3,270	93.5% to 99.5%	-4,742 to -4,545	-42.7% to -40.9%		
May	10,321	6,171	6,171	6,047	5,963	7,695	-2,766 to -2,498	-31.9% to -28.8%	2,208 to 2,476	59.8% to 67.0%	-4,419 to -4,150	-42.8% to -40.2%		
June	11,656	7,102	7,102	6,917	6,754	8,235	-2,761 to -2,413	-29.0% to -25.4%	2,281 to 2,629	51.0% to 58.8%	-4,902 to -4,554	-42.1% to -39.1%		
July	12,710	7,918	7,918	7,674	7,477	8,936	-3,205 to -2,764	-30.0% to -25.9%	2,371 to 2,812	46.5% to 55.1%	-5,233 to -4,792	-41.2% to -37.7%		
August	12,945	8,209	8,209	7,918	7,690	9,199	-3,496 to -2,977	-31.3% to -26.6%	1,894 to 2,412	32.7% to 41.6%	-5,255 to -4,736	-40.6% to -36.6%		
September	11,569	7,541	7,541	7,261	7,003	8,385	-2,831 to -2,294	-28.8% to -23.3%	2,031 to 2,568	40.8% to 51.7%	-4,566 to -4,028	-39.5% to -34.8%		
October	11,044	7,407	7,407	7,151	6,811	8,365	-2,787 to -2,128	-29.2% to -22.3%	1,022 to 1,682	17.9% to 29.4%	-4,296 to -3,637	-38.9% to -32.9%		
November	10,934	7,539	7,539	7,290	6,856	6,531	-2,499 to -1,699	-27.0% to -18.4%	626 to 1,425	10.2% to 23.3%	-4,195 to -3,395	-38.4% to -31.1%		
December	12,525	8,878	7,918	8,601	7,966	6,808	-2,198 to -1,238	-21.7% to -12.2%	1,443 to 2,402	22.3% to 37.1%	-4,607 to -3,648	-36.8% to -29.1%		
1Q	31,562	18,214	18,214	18,121	17,941	20,637	-9,102 to -8,229	-33.7% to -32.6%	8,437 to 8,710	88.8% to 91.6%	-13,621 to -13,348	-43.2% to -42.3%		
2Q	33,080	19,831	19,831	19,446	19,019	24,129	-8,673 to -7,860	-31.3% to -28.4%	7,563 to 8,375	66.0% to 73.1%	-14,062 to -13,249	-42.5% to -40.1%		
3Q	37,224	23,668	23,491	22,853	22,171	26,521	-9,532 to -8,036	-30.1% to -25.3%	6,296 to 7,793	39.7% to 49.1%	-15,054 to -13,557	-40.4% to -36.4%		
4Q	34,504	23,824	21,406	23,042	21,633	21,704	-7,484 to -5,065	-25.9% to -17.5%	3,090 to 5,509	16.9% to 30.1%	-13,098 to -10,680	-38.0% to -31.0%		
Total	136,370	85,537	82,941	83,462	80,763	92,991	-34,564 to -29,790	-30.0% to -25.8%	25,613 to 30,388	46.4% to 55.1%	-55,608 to -50,834	-40.8% to -37.3%		

Passenger revenue (USD, million) - Africa International																
Year	2019			2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%	
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%	
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%	
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%	
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%	
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%	
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%	
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%	
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%	
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%	
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%	
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%	
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%	
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%	
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%	
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%	
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%	

Passenger revenue (USD, million) - Africa International																
Year	2022										2021					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline					
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
January	1,470	691	691	691	691	691	-601	-46.5%	288	71.4%	-779	-53.0%				
February	1,358	675	675	671	660	771	-668 to -451	-41.4% to -40.1%	364 to 379	122.8% to 128.0%	-698 to -683	-51.4% to -50.3%				
March	1,434	742	742	733	721	1,007	-568 to -547	-44.1% to -42.4%	393 to 414	119.5% to 125.8%	-713 to -692	-49.7% to -48.2%				
April	1,579	852	852	840	822	1,132	-482 to -450	-37.0% to -34.7%	506 to 535	160.1% to 169.3%	-756 to -727	-47.9% to -46.1%				
May	1,492	808	808	788	766	1,097	-451 to -413	-37.0% to -33.7%	414 to 455	117.5% to 129.2%	-726 to -684	-48.6% to -45.9%				
June	1,694	964	964	934	909	1,209	-449 to -394	-33.0% to -29.0%	428 to 483	89.0% to 100.4%	-785 to -731	-46.4% to -43.1%				
July	1,848	1,072	1,072	1,033	1,002	1,342	-539 to -469	-35.0% to -30.4%	318 to 388	46.5% to 56.6%	-846 to -776	-45.8% to -42.0%				
August	1,923	1,144	1,144	1,095	1,060	1,389	-563 to -479	-34.7% to -29.5%	334 to 418	46.0% to 57.5%	-863 to -779	-44.9% to -40.5%				
September	1,638	987	957	942	903	1,238	-458 to -374	-33.6% to -27.5%	289 to 373	47.1% to 60.7%	-735 to -651	-44.9% to -39.7%				
October	1,514	928	826	889	837	1,209	-472 to -370	-36.4% to -28.5%	138 to 240	20.1% to 34.9%	-689 to -586	-45.5% to -38.7%				
November	1,466	919	797	882	817	925	-463 to -340	-36.7% to -27.0%	51 to 174	6.9% to 23.3%	-669 to -547	-45.6% to -37.3%				
December	1,702	1,091	944	1,050	953	972	-455 to -308	-32.5% to -22.0%	187 to 334	24.6% to 44.1%	-758 to -611	-44.5% to -35.9%				
1Q	4,262	2,108	2,108	2,094	2,072	2,469	-1,636 to -1,600	-44.1% to -43.1%	1,044 to 1,080	101.6% to 105.1%	-2,190 to -2,154	-51.4% to -50.5%				
2Q	4,765	2,623	2,623	2,561	2,498	3,438	-1,382 to -1,257	-35.6% to -32.4%	1,348 to 1,473	117.3% to 128.2%	-2,267 to -2,142	-47.6% to -45.0%				
3Q	5,409	3,203	3,173	3,070	2,966	3,969	-1,560 to -1,322	-34.5% to -29.2%	941 to 1,178	46.5% to 58.2%	-2,444 to -2,206	-45.2% to -40.8%				
4Q	4,683	2,938	2,567	2,821	2,607	3,106	-1,390 to -1,018	-35.1% to -25.7%	376 to 748	17.2% to 34.1%	-2,116 to -1,744	-45.2% to -37.2%				
Total	19,119	10,873	10,472	10,547	10,143	12,983	-5,927 to -5,197	-36.9% to -32.3%	3,749 to 4,480	58.6% to 70.1%	-8,977 to -8,246	-47.0% to -43.1%				



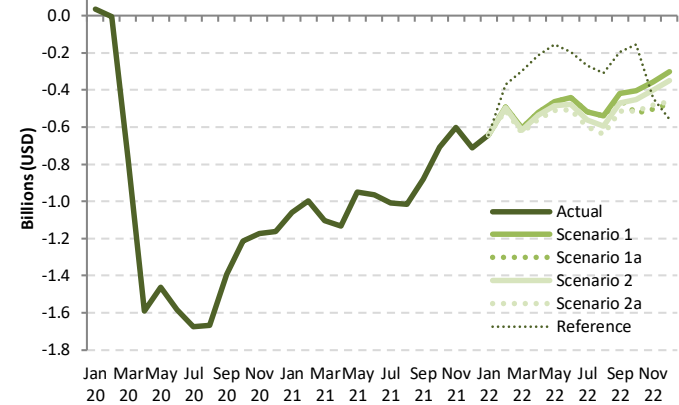
Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	5553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%



Passenger revenue (USD, million) - Africa Domestic													
Year	2022					Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1
Month	f	g				-	g/a-1		g/e-1		g-f		f/g-1
January	364	268	268	268	268	268	-42	-13.6%	127	90.7%	-96	-26.5%	
February	336	245	245	244	240	270	-45 to -41	-15.8% to -14.3%	123 to 127	104.4% to 108.2%	-96 to -91	-28.5% to -27.2%	
March	352	261	261	259	256	302	-62 to -57	-19.5% to -17.9%	82 to 87	47.4% to 50.3%	-97 to -91	-27.4% to -25.9%	
April	320	240	240	238	234	270	-75 to -69	-24.2% to -22.4%	68 to 74	41.3% to 44.7%	-86 to -81	-26.9% to -25.2%	
May	295	223	223	220	216	238	-59 to -52	-21.4% to -18.8%	28 to 35	14.9% to 18.6%	-80 to -73	-27.0% to -24.6%	
June	316	242	242	238	233	242	-56 to -48	-19.4% to -16.5%	33 to 42	16.5% to 20.7%	-83 to -74	-26.2% to -23.5%	
July	349	270	270	265	260	249	-59 to -48	-18.4% to -15.1%	94 to 105	56.8% to 63.2%	-89 to -79	-25.6% to -22.6%	
August	340	267	267	261	255	254	-74 to -62	-22.4% to -18.9%	44 to 56	20.9% to 26.4%	-85 to -73	-24.9% to -21.5%	
September	342	271	268	265	258	242	-57 to -44	-18.1% to -13.9%	75 to 89	41.3% to 48.6%	-84 to -71	-24.6% to -20.7%	
October	354	284	267	277	268	252	-52 to -36	-16.4% to -11.1%	47 to 64	21.3% to 28.9%	-87 to -70	-24.6% to -19.8%	
November	368	299	278	292	281	206	-39 to -18	-12.2% to -5.6%	50 to 71	22.1% to 31.2%	-90 to -69	-24.4% to -18.8%	
December	422	349	324	341	324	211	-17 to 8	-5.1% to 2.2%	52 to 77	19.2% to 28.4%	-99 to -73	-23.3% to -17.4%	
1Q	1,052	773	773	770	763	840	-149 to -140	-16.3% to -15.3%	332 to 342	77.0% to 79.2%	-289 to -279	-27.4% to -26.5%	
2Q	932	704	704	695	683	750	-190 to -169	-21.7% to -19.3%	129 to 151	23.4% to 27.2%	-249 to -228	-26.7% to -24.4%	
3Q	1,031	808	805	791	773	745	-189 to -154	-19.7% to -16.0%	214 to 249	38.2% to 44.5%	-258 to -223	-25.0% to -21.6%	
4Q	1,145	932	869	911	873	669	-108 to -46	-11.1% to -4.7%	149 to 212	20.8% to 29.5%	-275 to -213	-24.1% to -18.6%	
Total	4,159	3,217	3,151	3,167	3,092	3,004	-633 to -508	-17.0% to -13.6%	828 to 953	36.6% to 42.1%	-1,067 to -942	-25.7% to -22.6%	

Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772	-44.2%
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960	-48.3%
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604	-47.2%
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452	-60.8%

Africa (Total)

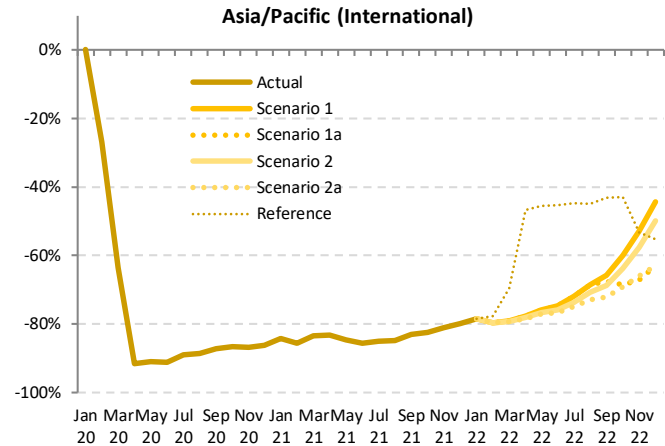


Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,834	958	958	958	958	958	-643	-40.2%	415	76.4%	-875	-47.7%		
February	1,694	920	920	915	900	1,041	-512 to -492	-36.3% to -34.8%	486 to 506	117.6% to 122.4%	-794 to -774	-46.9% to -45.7%		
March	1,786	1,003	1,003	992	977	1,310	-630 to -604	-39.2% to -37.6%	475 to 501	94.6% to 99.7%	-809 to -783	-45.3% to -43.8%		
April	1,899	1,091	1,091	1,077	1,056	1,402	-557 to -522	-34.5% to -32.4%	575 to 609	119.3% to 126.5%	-843 to -808	-44.4% to -42.5%		
May	1,787	1,030	1,030	1,008	982	1,336	-510 to -461	-34.2% to -30.9%	442 to 490	81.8% to 90.7%	-805 to -757	-45.1% to -42.4%		
June	2,011	1,206	1,206	1,172	1,142	1,450	-505 to -441	-30.6% to -26.8%	461 to 524	67.7% to 77.0%	-868 to -805	-43.2% to -40.0%		
July	2,198	1,343	1,343	1,298	1,262	1,591	-598 to -517	-32.1% to -27.8%	412 to 492	48.5% to 57.9%	-935 to -855	-42.6% to -38.9%		
August	2,262	1,411	1,411	1,356	1,315	1,643	-637 to -541	-32.6% to -27.7%	378 to 473	40.3% to 50.5%	-947 to -852	-41.9% to -37.6%		
September	1,980	1,259	1,225	1,207	1,161	1,481	-515 to -418	-30.7% to -24.9%	364 to 462	45.7% to 57.9%	-819 to -722	-41.4% to -36.5%		
October	1,868	1,212	1,093	1,166	1,105	1,461	-525 to -406	-32.4% to -25.1%	185 to 304	20.4% to 33.5%	-775 to -656	-41.5% to -35.1%		
November	1,834	1,219	1,075	1,175	1,097	1,131	-501 to -358	-31.8% to -22.7%	102 to 245	10.4% to 25.2%	-759 to -616	-41.4% to -33.6%		
December	2,125	1,440	1,268	1,391	1,277	1,184	-473 to -301	-27.2% to -17.3%	239 to 411	23.2% to 39.9%	-857 to -685	-40.3% to -32.2%		
1Q	5,314	2,881	2,881	2,865	2,835	3,309	-1,785 to -1,739	-38.6% to -37.6%	1,376 to 1,422	94.3% to 97.5%	-2,479 to -2,433	-46.6% to -45.8%		
2Q	5,697	3,327	3,327	3,257	3,181	4,188	-1,571 to -1,429	-33.1% to -30.0%	1,478 to 1,624	86.8% to 95.3%	-2,516 to -2,370	-44.2% to -41.6%		
3Q	6,440	4,012	3,978	3,861	3,739	4,715	-1,749 to -1,476	-31.9% to -26.9%	1,154 to 1,427	44.7% to 55.2%	-2,702 to -2,429	-41.9% to -37.7%		
4Q	5,827	3,870	3,436	3,732	3,480	3,775	-1,498 to -1,064	-30.4% to -21.6%	525 to 960	18.1% to 33.0%	-2,391 to -1,957	-41.0% to -33.6%		
Total	23,279	14,090	13,623	13,714	13,235	15,987	-6,560 to -5,705	-33.1% to -28.8%	4,578 to 5,433	52.9% to 62.8%	-10,043 to -9,188	-43.1% to -39.5%		

Asia/Pacific

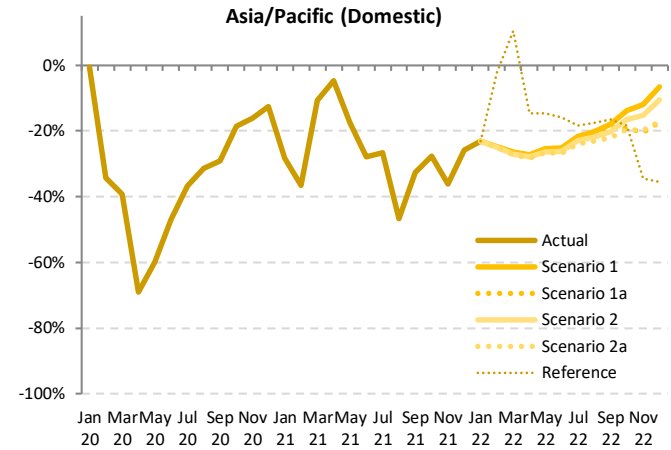
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-41.7% to -41.4%	-79.2% to -79.0%	-25.2% to -24.7%	-218,985 to -214,827	-53.6% to -52.6%	-104,968 to -104,462	-85.6% to -85.2%	-114,017 to -110,365	-39.9% to -38.6%	-30,910 to -30,527	-22,021 to -21,905	-8,889 to -8,622
2Q 2022	-42.5% to -41.2%	-77.4% to -76.1%	-27.2% to -26.0%	-221,540 to -208,442	-53.7% to -50.5%	-102,430 to -99,854	-84.1% to -82.0%	-119,111 to -108,588	-41.0% to -37.4%	-30,624 to -29,267	-21,423 to -20,835	-9,201 to -8,432
3Q 2022	-38.2% to -34.6%	-73.3% to -68.8%	-23.1% to -19.9%	-213,330 to -186,025	-48.8% to -42.5%	-102,401 to -95,345	-80.2% to -74.7%	-110,929 to -90,679	-35.8% to -29.3%	-30,085 to -27,005	-21,434 to -19,835	-8,651 to -7,170
4Q 2022	-33.3% to -23.4%	-66.2% to -52.2%	-18.9% to -10.8%	-192,522 to -134,555	-45.3% to -31.6%	-94,298 to -75,070	-75.4% to -60.0%	-98,224 to -59,485	-32.7% to -19.8%	-27,337 to -20,172	-19,861 to -15,537	-7,476 to -4,635
Total 2022	-38.8% to -35.1%	-73.9% to -68.9%	-23.5% to -20.3%	-841,584 to -743,849	-50.0% to -44.2%	-402,892 to -374,732	-81.0% to -75.4%	-438,691 to -369,117	-37.0% to -31.1%	-118,415 to -106,971	-84,459 to -78,112	-33,955 to -28,858

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	53,265	57,270	53,331	66	0.1%	-3,939	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038	-85.1%



Seat Capacity (thousand) - Asia/Pacific International														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f	
January	63,686	11,454	11,454	11,454	11,454	11,454	-48,232	-75.8%	-41,811	-78.5%	3,065	36.5%	-52,233	-82.0%
February	56,891	10,031	10,031	10,018	10,005	11,028	-39,235 to -39,209	-79.7% to -79.6%	-41,948 to -41,781	-79.3% to -79.0%	2,201 to 2,368	25.2% to 27.2%	-46,886 to -46,860	-82.4% to -82.4%
March	59,370	11,087	11,087	10,992	10,920	16,092	-40,222 to -39,909	-78.4% to -77.6%	-40,219 to -39,560	-77.2% to -75.9%	3,943 to 4,602	49.6% to 57.9%	-48,540 to -48,283	-81.6% to -81.3%
April	56,485	11,510	11,510	11,259	11,096	27,354	-40,222 to -39,909	-78.4% to -77.6%	-40,219 to -39,560	-77.2% to -75.9%	3,943 to 4,602	49.6% to 57.9%	-45,388 to -44,975	-80.4% to -79.6%
May	58,690	12,554	12,554	12,158	11,895	28,412	-40,222 to -39,909	-78.4% to -77.6%	-40,219 to -39,560	-77.2% to -75.9%	3,943 to 4,602	49.6% to 57.9%	-46,794 to -46,135	-79.7% to -78.6%
June	57,029	12,942	12,942	12,358	11,976	29,984	-39,268 to -38,302	-76.6% to -74.7%	-40,501 to -38,923	-74.9% to -72.0%	4,650 to 5,616	63.5% to 76.7%	-45,053 to -44,087	-79.0% to -77.3%
July	61,909	15,173	15,173	14,265	13,595	29,949	-40,501 to -38,923	-74.9% to -72.0%	-40,501 to -38,923	-74.9% to -72.0%	5,475 to 7,053	67.4% to 86.9%	-48,314 to -46,736	-78.0% to -75.5%
August	64,038	17,170	17,170	15,892	14,773	30,009	-39,719 to -37,322	-72.9% to -68.5%	-40,501 to -38,923	-74.9% to -72.0%	6,524 to 8,921	79.1% to 108.1%	-49,265 to -46,868	-76.9% to -73.2%
September	58,757	17,601	16,677	16,050	14,399	29,299	-37,103 to -33,901	-72.0% to -65.8%	-40,501 to -38,923	-74.9% to -72.0%	5,653 to 8,855	64.6% to 101.2%	-44,358 to -41,156	-75.5% to -70.0%
October	62,181	21,156	16,659	19,082	16,312	30,116	-36,528 to -31,683	-69.1% to -60.0%	-40,501 to -38,923	-74.9% to -72.0%	7,082 to 11,927	76.7% to 129.2%	-45,869 to -41,024	-73.8% to -66.0%
November	61,838	24,353	16,898	21,853	17,506	24,094	-34,696 to -27,241	-67.2% to -52.8%	-40,501 to -38,923	-74.9% to -72.0%	7,185 to 14,640	74.0% to 150.7%	-44,940 to -37,485	-72.7% to -60.6%
December	65,758	30,620	20,331	27,565	20,367	24,578	-34,623 to -24,334	-63.0% to -44.3%	-40,501 to -38,923	-74.9% to -72.0%	9,222 to 19,511	83.0% to 175.6%	-45,427 to -35,138	-69.1% to -53.4%
1Q	179,947	32,572	32,572	32,463	32,378	38,573	-122,995 to -122,802	-79.2% to -79.0%	-122,995 to -122,802	-79.2% to -79.0%	8,167 to 8,360	33.7% to 34.5%	-147,568 to -147,375	-82.0% to -81.9%
2Q	172,203	37,006	37,006	35,776	34,968	83,750	-119,810 to -117,771	-77.4% to -76.1%	-119,810 to -117,771	-77.4% to -76.1%	11,047 to 13,085	46.2% to 54.7%	-137,235 to -135,197	-79.7% to -78.5%
3Q	184,704	49,944	49,021	46,207	42,767	89,257	-117,323 to -110,145	-73.3% to -68.8%	-117,323 to -110,145	-73.3% to -68.8%	17,651 to 24,829	70.3% to 98.9%	-141,937 to -134,760	-76.8% to -73.0%
4Q	189,776	76,129	53,887	68,500	54,185	78,788	-105,500 to -83,258	-66.2% to -52.2%	-105,500 to -83,258	-66.2% to -52.2%	23,836 to 46,078	79.3% to 153.3%	-135,888 to -113,647	-71.6% to -59.9%
Total	726,630	195,651	172,486	182,946	164,298	290,368	-465,330 to -433,977	-73.9% to -68.9%	-465,330 to -433,977	-73.9% to -68.9%	60,999 to 92,352	59.1% to 89.4%	-562,332 to -530,979	-77.4% to -73.1%

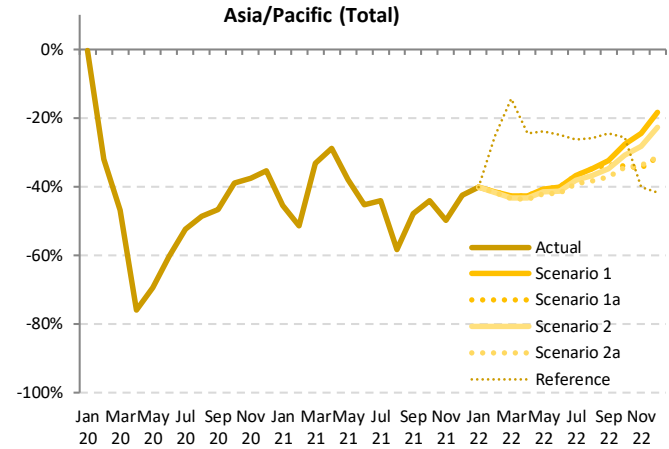
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	120,939	127,828	120,380	-559	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466	-31.3%



Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	138,877	92,902	92,902	92,902	92,902	92,902	-28,037	-23.2%	6,284	7.3%	-45,975	-33.1%		
February	127,407	84,229	84,229	83,977	83,851	109,445	-27,981 to -27,603	-25.0% to -24.7%	12,794 to 13,172	18.0% to 18.5%	-43,555 to -43,177	-34.2% to -33.9%		
March	127,258	86,592	86,592	85,843	85,512	129,782	-32,116 to -31,036	-27.3% to -26.4%	-19,576 to -18,497	-18.6% to -17.6%	-41,745 to -40,666	-32.8% to -32.0%		
April	123,429	84,589	84,589	83,864	83,532	92,271	-32,792 to -31,735	-28.2% to -27.3%	-27,270 to -26,213	-24.6% to -23.7%	-39,897 to -38,840	-32.3% to -31.5%		
May	129,020	89,311	89,311	88,295	87,842	102,378	-31,996 to -30,528	-26.7% to -25.5%	-11,036 to -9,568	-11.2% to -9.7%	-41,177 to -39,709	-31.9% to -30.8%		
June	125,920	88,398	88,398	87,046	86,403	99,437	-31,724 to -29,728	-26.9% to -25.2%	1,131 to 3,126	1.3% to 3.7%	-39,518 to -37,522	-31.4% to -29.8%		
July	138,709	98,986	98,986	97,194	96,087	103,141	-30,111 to -27,213	-23.9% to -21.6%	3,435 to 6,333	3.7% to 6.8%	-42,622 to -39,723	-30.7% to -28.6%		
August	137,569	100,284	100,284	97,986	96,422	103,439	-29,124 to -25,261	-23.2% to -20.1%	29,567 to 33,430	44.2% to 50.0%	-41,147 to -37,285	-29.9% to -27.1%		
September	131,499	98,240	97,050	95,500	93,220	99,917	-26,487 to -21,466	-22.1% to -17.9%	12,568 to 17,588	15.6% to 21.8%	-38,279 to -33,259	-29.1% to -25.3%		
October	138,891	106,863	100,038	103,364	99,736	101,206	-24,149 to -17,022	-19.5% to -13.7%	10,091 to 17,219	11.3% to 19.2%	-39,155 to -32,028	-28.2% to -23.0%		
November	130,714	104,365	94,527	100,474	95,271	77,710	-24,111 to -14,273	-20.3% to -12.0%	18,722 to 28,560	24.7% to 37.7%	-36,187 to -26,349	-27.7% to -20.2%		
December	135,753	113,772	100,863	109,129	100,890	78,514	-20,976 to -8,067	-17.2% to -6.6%	10,394 to 23,303	11.5% to 25.8%	-34,890 to -21,981	-25.7% to -16.2%		
1Q	393,541	263,723	263,723	262,723	262,265	332,129	-88,134 to -86,676	-25.2% to -24.7%	498 to 960	-0.2% to 0.4%	-131,276 to -129,818	-33.4% to -33.0%		
2Q	378,369	262,298	262,298	262,298	257,777	301,086	-96,512 to -91,992	-27.2% to -26.0%	-37,176 to -32,655	-12.6% to -11.1%	-120,592 to -116,071	-31.9% to -30.7%		
3Q	407,777	297,510	296,320	290,680	285,729	306,497	-85,722 to -73,941	-23.1% to -19.9%	45,569 to 57,350	19.0% to 23.9%	-122,048 to -110,267	-29.9% to -27.0%		
4Q	405,359	325,001	295,429	312,967	295,827	257,430	-68,935 to -39,363	-18.9% to -10.8%	39,510 to 69,082	15.4% to 27.0%	-109,930 to -80,358	-27.1% to -19.8%		
Total	1,585,046	1,148,532	1,117,769	1,125,574	1,101,669	1,197,142	-338,834 to -291,971	-23.5% to -20.3%	47,875 to 94,377	4.5% to 9.0%	-483,377 to -436,514	-30.5% to -27.5%		

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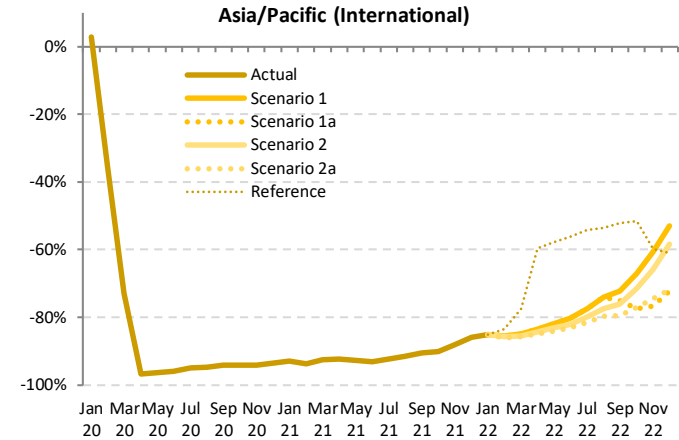
Seat Capacity (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,300	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832	-47.2%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337	-49.7%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504	-48.0%



Seat Capacity (thousand) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	202,563	104,356	104,356	104,356	104,356	104,356	-69,848	-40.1%	9,349	9.8%	-98,207	-48.5%	
February	184,297	94,260	94,260	93,995	93,856	120,473	-74,064 to -72,817	-43.4% to -42.7%	-17,376 to -16,129	-15.3% to -14.2%	-90,441 to -90,037	-49.1% to -48.9%	
March	186,627	97,679	97,679	96,835	96,432	145,874	-73,114 to -71,644	-43.6% to -42.7%	-24,816 to -23,346	-20.8% to -19.5%	-85,285 to -83,815	-47.4% to -46.6%	
April	179,914	96,099	96,099	95,123	94,629	126,625	-72,116 to -70,088	-42.0% to -40.8%	-7,094 to -4,966	-6.6% to -4.6%	-87,972 to -85,844	-46.9% to -45.7%	
May	187,709	101,865	101,865	100,453	99,738	130,790	-70,992 to -68,031	-41.9% to -40.2%	5,781 to 8,742	6.2% to 9.4%	-84,571 to -81,609	-46.2% to -44.6%	
June	182,949	101,340	101,340	99,405	98,379	127,421	-70,612 to -66,136	-39.2% to -36.7%	8,909 to 13,386	8.8% to 13.3%	-90,936 to -86,459	-45.3% to -43.1%	
July	200,618	114,159	114,159	111,459	109,682	133,090	-68,843 to -62,583	-38.2% to -34.8%	36,091 to 42,351	48.1% to 56.4%	-90,412 to -84,152	-44.8% to -41.7%	
August	201,607	117,454	117,454	113,877	111,195	133,448	-63,590 to -55,367	-37.1% to -32.3%	18,220 to 26,443	20.4% to 29.6%	-82,637 to -74,415	-43.4% to -39.1%	
September	190,256	115,841	113,727	111,550	107,619	129,216	-60,677 to -48,705	-34.3% to -27.6%	17,174 to 29,145	17.4% to 29.5%	-85,024 to -73,053	-42.3% to -36.3%	
October	201,072	128,019	116,696	122,446	116,048	131,323	-58,807 to -41,515	-34.5% to -24.4%	25,908 to 43,200	30.3% to 50.5%	-81,126 to -63,833	-42.1% to -33.2%	
November	192,551	128,718	111,425	122,327	112,777	101,803	-55,599 to -32,401	-31.4% to -18.3%	19,616 to 42,814	19.3% to 42.1%	-80,317 to -57,119	-39.9% to -28.3%	
December	201,511	144,392	121,194	136,694	121,257	103,092	-211,129 to -209,478	-41.7% to -41.4%	7,669 to 9,320	2.7% to 3.2%	-278,844 to -277,193	-48.6% to -48.3%	
1Q	573,488	296,295	296,295	295,186	294,644	370,702	-216,322 to -209,763	-42.5% to -41.2%	-26,129 to -19,570	-8.2% to -6.1%	-257,827 to -251,268	-46.8% to -45.6%	
2Q	550,573	299,304	299,304	294,980	292,745	384,836	-203,045 to -184,086	-38.2% to -34.6%	63,221 to 82,179	23.8% to 31.0%	-263,985 to -245,027	-44.6% to -41.4%	
3Q	592,841	347,454	345,341	336,887	328,496	395,754	-174,434 to -122,621	-33.3% to -23.4%	63,346 to 115,160	22.2% to 40.3%	-245,818 to -194,005	-41.3% to -32.6%	
4Q	595,134	401,129	349,316	381,467	350,082	336,218	-804,164 to -725,948	-38.8% to -35.1%	108,873 to 187,089	9.4% to 16.2%	-1,045,709 to -967,493	-45.2% to -41.9%	
Total	2,311,676	1,344,183	1,290,255	1,308,520	1,265,967	1,487,511							

Jan 20, Mar 20, May 20, Jul 20, Sep 20, Nov 20, Jan 21, Mar 21, May 21, Jul 21, Sep 21, Nov 21, Jan 22, Mar 22, May 22, Jul 22, Sep 22

Passenger Number (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%



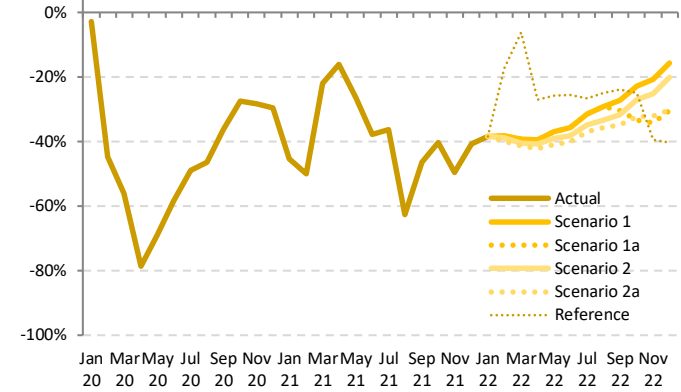
Passenger Number (thousand) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	51,255	6,360	6,360	6,360	6,360	6,360	6,360	-36,081	-85.0%	3,378	113.3%	-44,895	-87.6%	
February	45,230	5,587	5,587	5,505	5,400	6,357	6,357	-33,361 to -33,174	-86.1% to -85.6%	2,991 to 3,178	124.2% to 131.9%	-39,830 to -39,644	-88.1% to -87.6%	
March	46,979	6,240	6,240	6,044	5,921	9,371	9,371	-35,525 to -35,207	-85.7% to -84.9%	2,856 to 3,174	93.2% to 103.6%	-41,059 to -40,740	-87.4% to -86.7%	
April	45,524	6,754	6,754	6,481	6,219	16,587	16,587	-34,848 to -34,313	-84.9% to -83.6%	3,114 to 3,649	100.3% to 117.5%	-39,305 to -38,770	-86.3% to -85.2%	
May	45,464	7,225	7,225	6,731	6,345	16,908	16,908	-33,683 to -32,803	-84.1% to -81.9%	3,474 to 4,354	121.0% to 151.6%	-39,119 to -38,239	-86.0% to -84.1%	
June	45,757	8,013	8,013	7,296	6,852	17,873	17,873	-33,898 to -32,737	-83.2% to -80.3%	4,018 to 5,179	141.8% to 182.8%	-38,906 to -37,745	-85.0% to -82.5%	
July	50,669	9,866	9,866	8,774	8,121	20,060	20,060	-35,730 to -33,985	-81.5% to -77.5%	4,748 to 6,493	140.7% to 192.5%	-42,547 to -40,803	-84.0% to -80.5%	
August	52,639	11,462	11,462	9,963	9,012	20,619	20,619	-35,356 to -32,907	-79.7% to -74.2%	5,282 to 7,732	141.6% to 207.3%	-43,627 to -41,177	-82.9% to -78.2%	
September	45,416	10,976	9,814	9,407	8,115	18,845	18,845	-31,314 to -28,453	-79.4% to -72.2%	4,403 to 7,264	118.6% to 195.7%	-37,301 to -34,440	-82.1% to -75.8%	
October	48,618	13,517	9,197	11,677	9,398	19,831	19,831	-31,720 to -27,400	-77.5% to -67.0%	5,171 to 9,491	128.4% to 235.7%	-39,421 to -35,102	-81.1% to -72.2%	
November	48,616	15,804	9,402	13,764	10,219	16,107	16,107	-30,774 to -24,372	-76.6% to -60.7%	6,632 to 11,034	97.1% to 231.3%	-39,215 to -32,812	-80.7% to -67.5%	
December	53,211	20,744	12,238	18,348	12,424	17,132	17,132	-31,804 to -23,298	-72.2% to -52.9%	6,079 to 14,585	98.7% to 236.8%	-40,973 to -32,467	-77.0% to -61.0%	
1Q	143,465	18,186	18,186	17,909	17,680	22,088	22,088	-104,968 to -104,462	-85.6% to -85.2%	9,225 to 9,730	109.1% to 115.1%	-125,784 to -125,279	-87.7% to -87.3%	
2Q	136,746	21,992	21,992	20,508	19,417	51,368	51,368	-102,430 to -99,854	-84.1% to -82.0%	10,606 to 13,181	120.4% to 149.6%	-117,330 to -114,754	-85.8% to -83.9%	
3Q	148,723	32,304	31,142	28,145	25,248	59,524	59,524	-102,401 to -95,345	-80.2% to -74.7%	14,433 to 21,489	133.4% to 198.7%	-123,475 to -116,419	-83.0% to -78.3%	
4Q	150,445	50,065	30,837	43,788	32,041	53,070	53,070	-94,298 to -75,070	-75.4% to -60.0%	15,882 to 35,110	106.2% to 234.8%	-119,609 to -100,380	-79.5% to -66.7%	
Total	579,380	122,547	102,157	110,350	94,386	186,050	186,050	-402,892 to -374,732	-81.0% to -75.4%	51,349 to 79,510	119.3% to 184.7%	-484,993 to -456,833	-83.7% to -78.8%	



Passenger Number (thousand) - Asia/Pacific Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-77,210	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%

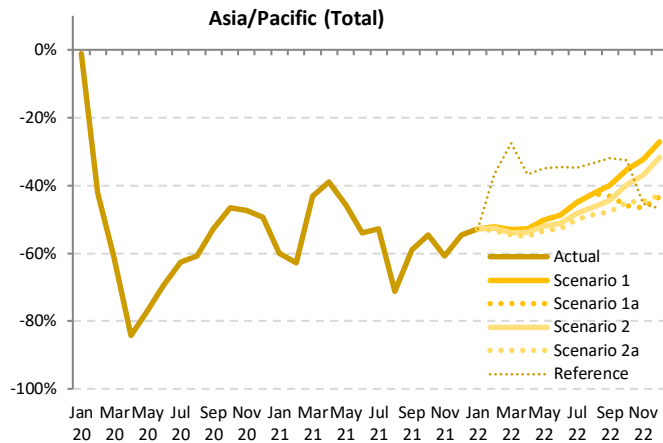
Asia/Pacific (Domestic)



Passenger Number (thousand) - Asia/Pacific Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	111,421	58,950	58,950	58,950	58,950	58,950	-36,730	-38.4%	6,595	12.6%	-52,471	-47.1%
February	107,632	57,608	57,608	57,016	56,100	77,023	-37,083 to -35,575	-39.8% to -38.2%	9,466 to 10,974	20.3% to 23.5%	-51,531 to -50,023	-47.9% to -46.5%
March	106,383	59,031	59,031	57,774	56,887	91,046	-40,205 to -38,060	-41.4% to -39.2%	-18,767 to -16,622	-24.8% to -22.0%	-49,496 to -47,352	-46.5% to -44.5%
April	102,414	57,677	57,677	56,548	55,250	69,654	-40,185 to -37,759	-42.1% to -39.6%	-24,888 to -22,462	-31.1% to -28.0%	-47,164 to -44,738	-46.1% to -43.7%
May	106,237	61,529	61,529	59,528	57,798	72,559	-39,909 to -36,178	-40.8% to -37.0%	-14,085 to -10,354	-19.6% to -14.4%	-48,440 to -44,709	-45.6% to -42.1%
June	104,915	62,714	62,714	60,069	58,308	72,515	-39,017 to -34,652	-40.1% to -35.6%	-2,250 to 2,116	-3.7% to 3.5%	-46,567 to -42,201	-44.4% to -40.2%
July	116,737	72,061	72,061	68,456	66,341	77,130	-38,722 to -32,962	-36.9% to -31.4%	-609 to 5,151	-0.9% to 7.7%	-50,436 to -44,676	-43.2% to -38.3%
August	117,709	75,339	75,339	70,935	68,483	79,758	-37,914 to -31,058	-35.6% to -29.2%	28,759 to 35,614	72.4% to 89.7%	-49,225 to -42,370	-41.8% to -36.0%
September	108,981	71,498	68,335	67,091	63,863	74,698	-34,293 to -26,659	-34.9% to -27.2%	11,271 to 18,905	21.4% to 35.9%	-45,117 to -37,483	-41.4% to -34.4%
October	116,578	79,360	68,445	74,885	69,630	77,164	-34,347 to -23,432	-33.4% to -22.8%	7,080 to 17,995	11.5% to 29.3%	-48,134 to -37,219	-41.3% to -31.9%
November	109,704	77,902	64,667	73,705	66,723	59,545	-33,742 to -20,507	-34.3% to -20.8%	15,074 to 28,309	30.4% to 57.1%	-45,037 to -31,802	-41.1% to -29.0%
December	111,567	83,376	68,787	79,101	66,134	59,093	-30,135 to -15,546	-30.5% to -15.7%	10,137 to 24,725	17.3% to 42.2%	-42,781 to -28,192	-38.3% to -25.3%
1Q	325,435	175,590	175,590	173,740	171,937	227,019	-114,017 to -110,365	-39.9% to -38.6%	-2,706 to 947	-1.5% to 0.5%	-153,498 to -149,846	-47.2% to -46.0%
2Q	313,566	181,919	181,919	176,145	171,396	214,728	-119,111 to -108,588	-41.0% to -37.4%	-41,223 to -30,701	-19.4% to -14.4%	-142,170 to -131,648	-45.3% to -42.0%
3Q	343,427	218,898	215,736	206,482	198,648	231,585	-110,929 to -90,679	-35.8% to -29.3%	39,420 to 59,670	24.8% to 37.5%	-144,779 to -124,529	-42.2% to -36.3%
4Q	337,850	240,637	201,898	227,690	205,487	195,802	-98,224 to -59,485	-32.7% to -19.8%	32,291 to 71,030	19.0% to 41.9%	-135,952 to -97,213	-40.2% to -28.8%
Total	1,320,278	817,043	775,142	784,058	747,469	869,134	-438,691 to -369,117	-37.0% to -31.1%	31,371 to 100,945	4.4% to 14.1%	-572,809 to -503,235	-43.4% to -38.1%

Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,375	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,153	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%

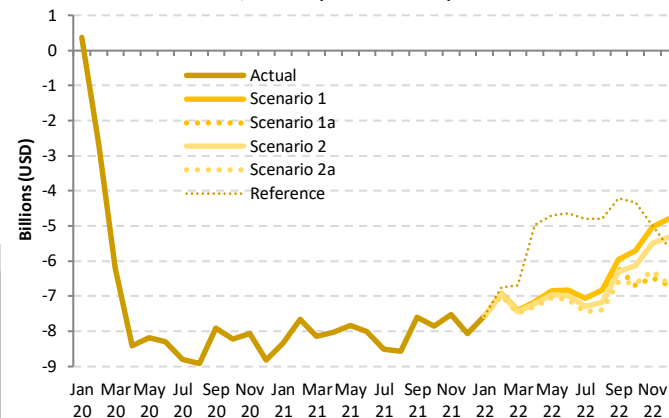


Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e		g-f		f/g-1
January	162,676	65,310	65,310	65,310	65,310	65,310	-72,811	-52.7%	9,973	18.0%	-97,366	-59.9%	
February	152,862	63,195	63,195	62,521	61,500	83,380	-70,444 to -68,749	-53.4% to -52.1%	12,457 to 14,152	25.4% to 28.9%	-91,362 to -89,667	-59.8% to -58.7%	
March	153,362	65,271	65,271	63,817	62,807	100,417	-75,730 to -73,267	-54.7% to -52.9%	-15,911 to -13,448	-20.2% to -17.1%	-90,555 to -88,092	-59.0% to -57.4%	
April	147,939	64,431	64,431	63,028	61,470	86,241	-75,033 to -72,072	-55.0% to -52.8%	-21,774 to -18,813	-26.2% to -22.6%	-86,469 to -83,508	-58.4% to -56.4%	
May	151,702	68,754	68,754	66,259	64,143	89,467	-73,592 to -68,981	-53.4% to -50.1%	-10,612 to -6,001	-14.2% to -8.0%	-87,559 to -82,948	-57.7% to -54.7%	
June	150,672	70,726	70,726	67,365	65,200	90,388	-72,915 to -67,389	-52.8% to -48.8%	1,769 to 7,295	2.8% to 11.5%	-85,472 to -79,946	-56.7% to -53.1%	
July	167,406	81,928	81,928	77,230	74,423	97,190	-74,452 to -66,947	-50.0% to -45.0%	4,139 to 11,644	5.9% to 16.6%	-92,984 to -85,479	-55.5% to -51.1%	
August	170,347	86,801	86,801	80,899	77,496	100,377	-73,270 to -63,965	-48.6% to -42.4%	34,041 to 43,346	78.3% to 99.8%	-92,852 to -83,547	-54.5% to -49.0%	
September	154,396	82,474	82,474	78,150	76,498	93,542	-65,608 to -55,112	-47.7% to -40.1%	15,673 to 26,169	27.8% to 46.5%	-82,418 to -71,923	-53.4% to -46.6%	
October	165,197	92,876	92,876	86,562	79,028	96,994	-66,067 to -50,832	-46.0% to -35.4%	12,251 to 27,486	18.7% to 42.0%	-87,555 to -72,320	-53.0% to -43.8%	
November	158,320	93,706	93,706	87,469	76,942	75,652	-64,516 to -44,878	-46.6% to -32.4%	19,706 to 39,344	36.2% to 72.4%	-84,252 to -64,614	-53.2% to -40.8%	
December	164,778	104,120	104,120	81,025	77,449	81,558	-61,939 to -38,844	-43.3% to -27.2%	16,216 to 39,311	25.0% to 60.7%	-83,753 to -60,658	-50.8% to -36.8%	
1Q	468,900	193,775	193,775	191,649	189,618	249,107	-218,985 to -214,827	-53.6% to -52.6%	6,519 to 10,677	3.6% to 5.8%	-279,283 to -275,125	-59.6% to -58.7%	
2Q	450,313	203,911	203,911	196,653	186,096	266,096	-221,540 to -208,442	-53.7% to -50.5%	-30,618 to -17,520	-13.8% to -7.9%	-259,500 to -246,402	-57.6% to -54.7%	
3Q	492,150	251,202	246,878	234,627	223,896	291,110	-213,330 to -186,025	-48.8% to -42.5%	53,853 to 81,159	31.7% to 47.7%	-268,254 to -240,948	-54.5% to -49.0%	
4Q	488,295	290,702	232,735	271,479	237,528	248,872	-192,522 to -134,555	-45.3% to -31.6%	48,172 to 106,140	26.1% to 57.5%	-255,560 to -197,593	-52.3% to -40.5%	
Total	1,899,658	939,590	877,299	894,408	841,855	1,055,183	-841,584 to -743,849	-50.0% to -44.2%	82,721 to 180,455	10.9% to 23.8%	-1,057,802 to -960,068	-55.7% to -50.5%	

Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger revenue (USD, million) - Asia/Pacific International																
Year	2019		2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%	
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-92.2%	-4,973	-89.9%	-8,644	-94.0%	
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%	
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%	
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%	
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%	
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%	
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%	
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%	
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%	
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%	
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%	
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%	
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%	
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%	
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%	
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%	

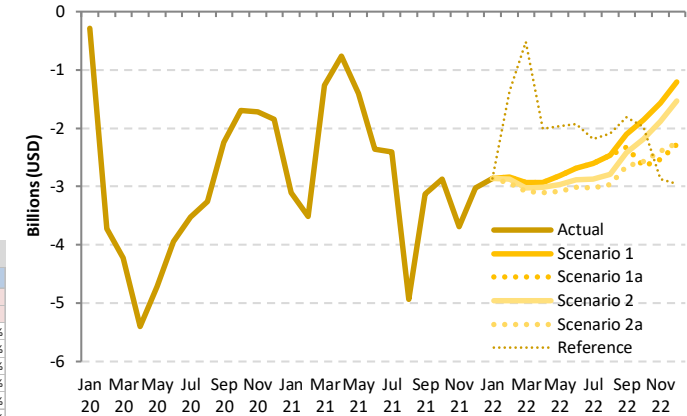
Asia/Pacific (International)



Passenger revenue (USD, million) - Asia/Pacific International																
Year	2022						2021									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline					
	f	g					g-a	g/a-1	g-e	g/e-1	g-f					
January	10,994	1,467	1,467	1,467	1,467	1,467	-7,566	-83.8%	781	113.7%	-9,527	-86.7%	-8,412	-8.369	-87.1%	-86.7%
February	9,658	1,289	1,289	1,270	1,246	1,465	-6,977	-6.934	690	733	124.2%	131.9%	-8,585	-8.512	-86.3%	-85.5%
March	9,951	1,439	1,439	1,394	1,366	2,146	-7,479	-7.406	666	740	95.3%	105.8%	-8,232	-8.110	-85.2%	-83.9%
April	9,665	1,555	1,555	1,493	1,433	3,740	-7,285	-7.162	736	858	105.5%	123.0%	-8,139	-7.938	-84.8%	-82.7%
May	9,600	1,662	1,662	1,550	1,461	3,812	-7,045	-6.844	798	999	120.2%	150.5%	-8,143	-7.878	-83.8%	-81.1%
June	9,720	1,842	1,842	1,678	1,577	4,028	-7,093	-6.828	908	1,172	135.6%	175.1%	-8,547	-8.457	-82.6%	-78.9%
July	10,722	2,265	2,265	2,016	1,868	4,523	-7,449	-7.053	1,067	1,464	133.3%	182.9%	-8,547	-8.457	-82.6%	-78.9%
August	11,183	2,626	2,626	2,286	2,071	4,653	-7,386	-6.831	1,193	1,748	135.8%	199.0%	-8,547	-8.457	-82.6%	-78.9%
September	9,685	2,510	2,246	2,155	1,863	4,246	-6,599	-5.952	1,000	1,647	115.9%	190.8%	-8,344	-6.902	-79.5%	-65.8%
October	10,492	3,083	2,107	2,670	2,155	4,471	-6,689	-5.712	1,166	2,142	123.9%	227.7%	-8,344	-6.902	-79.5%	-65.8%
November	10,497	3,595	2,153	3,139	2,341	3,646	-6,479	-5.037	1,038	2,479	93.0%	222.2%	-8,344	-6.902	-79.5%	-65.8%
December	11,561	4,703	2,798	4,721	2,842	3,880	-6,693	-4.788	1,376	3,282	96.9%	231.0%	-8,344	-6.902	-79.5%	-65.8%
1Q	30,603	4,195	4,195	4,132	4,079	5,079	-22,021	-21.905	2,138	2,254	110.1%	116.1%	-26,524	-26.408	-86.7%	-86.3%
2Q	28,986	5,060	5,060	4,721	4,079	11,581	-21,423	-20.835	2,441	3,029	120.2%	149.2%	-24,514	-23.926	-84.6%	-82.5%
3Q	31,590	7,400	7,137	6,458	5,802	13,423	-21,434	-19.835	3,260	4,859	128.3%	191.2%	-25,788	-24.190	-81.6%	-76.6%
4Q	32,551	11,381	7,058	9,979	7,337	11,997	-19,861	-15.537	3,580	7,904	103.0%	227.3%	-25,493	-21.169	-78.3%	-65.0%
Total	123,729	28,037	23,450	25,289	21,689	42,080	-84,459	-78.112	11,698	18,045	117.1%	180.6%	-102,040	-95.693	-82.5%	-77.3%

Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

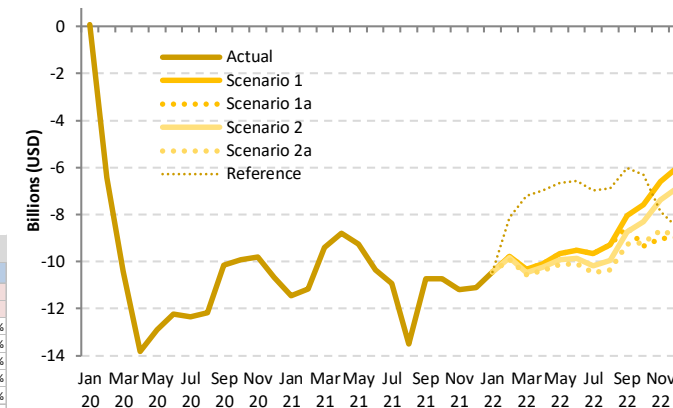
Asia/Pacific (Domestic)



Passenger revenue (USD, million) - Asia/Pacific Domestic														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	8,431	4,275	4,275	4,275	4,275	4,275	-2,863	-40.1%	238	5.9%	-4,156	-49.3%		
February	8,183	4,176	4,176	4,132	4,066	5,637	-2,942 to -2,832	-42.0% to -40.4%	566 to 676	16.2% to 19.3%	-4,118 to -4,008	-50.3% to -49.0%		
March	7,988	4,282	4,282	4,190	4,125	6,691	-3,083 to -2,927	-42.8% to -40.6%	-1,818 to -1,661	-30.6% to -27.9%	-3,863 to -3,707	-48.4% to -46.4%		
April	7,601	4,184	4,184	4,101	4,007	5,108	-3,106 to -2,929	-43.7% to -41.2%	-2,341 to -2,164	-36.9% to -34.1%	-3,594 to -3,417	-47.3% to -45.0%		
May	7,863	4,464	4,464	4,318	4,192	5,320	-3,086 to -2,814	-42.4% to -38.7%	-1,678 to -1,405	-28.6% to -23.9%	-3,671 to -3,399	-46.7% to -43.2%		
June	7,779	4,551	4,551	4,358	4,232	5,317	-3,008 to -2,689	-41.5% to -37.1%	-645 to -326	-13.2% to -6.7%	-3,547 to -3,228	-45.6% to -41.5%		
July	8,662	5,231	5,231	4,967	4,810	5,652	-3,027 to -2,606	-38.6% to -33.3%	-618 to -197	-11.4% to -3.6%	-3,852 to -3,431	-44.5% to -39.6%		
August	8,738	5,471	5,471	5,149	4,969	5,845	-2,968 to -2,467	-37.4% to -31.1%	1,967 to 2,469	65.5% to 82.3%	-3,769 to -3,267	-43.1% to -37.4%		
September	8,029	5,193	4,963	4,871	4,634	5,475	-2,656 to -2,098	-36.4% to -28.8%	467 to 1,026	11.2% to 24.6%	-3,395 to -2,836	-42.3% to -35.3%		
October	8,718	5,768	4,968	5,439	5,054	5,652	-2,654 to -1,854	-34.8% to -24.3%	224 to 1,023	4.7% to 21.6%	-3,750 to -2,950	-43.0% to -33.8%		
November	8,085	5,664	4,694	5,355	4,844	4,358	-2,539 to -1,569	-35.1% to -21.7%	1,144 to 2,114	32.2% to 59.6%	-3,391 to -2,420	-41.9% to -29.9%		
December	8,271	6,067	4,995	5,752	5,021	4,324	-2,284 to -1,212	-31.4% to -16.6%	738 to 1,810	17.3% to 42.5%	-3,276 to -2,204	-39.6% to -26.6%		
1Q	24,603	12,732	12,732	12,597	12,466	16,602	-8,889 to -8,622	-41.6% to -40.4%	-1,014 to -747	-7.5% to -5.5%	-12,137 to -11,870	-49.3% to -48.2%		
2Q	23,243	13,199	13,199	12,777	12,431	15,745	-9,201 to -8,432	-42.5% to -39.0%	-4,663 to -3,895	-27.3% to -22.8%	-10,812 to -10,043	-46.5% to -43.2%		
3Q	25,429	15,895	15,664	14,986	14,413	16,972	-8,651 to -7,170	-37.5% to -31.1%	1,816 to 3,298	14.4% to 26.2%	-11,016 to -9,535	-43.3% to -37.5%		
4Q	25,074	17,499	14,657	16,546	14,919	14,334	-7,476 to -4,635	-33.8% to -20.9%	2,106 to 4,948	16.8% to 39.4%	-10,416 to -7,574	-41.5% to -30.2%		
Total	98,348	59,326	56,254	56,907	54,229	63,654	-33,955 to -28,858	-38.5% to -32.7%	-1,494 to 3,603	-2.7% to 6.5%	-44,120 to -39,023	-44.9% to -39.7%		

Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538	-71.0%	-13,592	-74.2%
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757	-54.0%	-12,984	-76.2%
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010	17.9%	-10,685	-61.7%
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031	249.8%	-9,698	-57.9%
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	6,533	-9,252	-58.6%	3,643	126.0%	-10,331	-61.3%
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881	51.3%	-11,369	-67.2%
July	17,154	17,671	4,818	-12,336	-71.9%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410	29.3%	-12,294	-66.4%
August	17,394	18,052	5,223	-12,171	-70.0%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343	-25.7%	-15,087	-79.5%
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	16,952	5,030	-10,722	-68.1%	-564	-10.1%	-11,922	-70.3%
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813	-12.5%	-12,491	-68.7%
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	4,666	-11,199	-70.6%	-1,408	-23.2%	-12,930	-73.5%
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	5,678	-11,092	-66.1%	-426	-7.0%	-13,052	-69.7%
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-67.5%	-15,286	-49.8%	-37,261	-70.7%
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555	123.2%	-31,397	-62.1%
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497	-3.2%	-39,303	-72.2%
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,029	-33,023	-67.3%	-2,648	-14.2%	-38,473	-70.6%
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	65,714	-128,619	-66.2%	-7,876	-10.7%	-146,434	-69.0%

Asia/Pacific (Total)

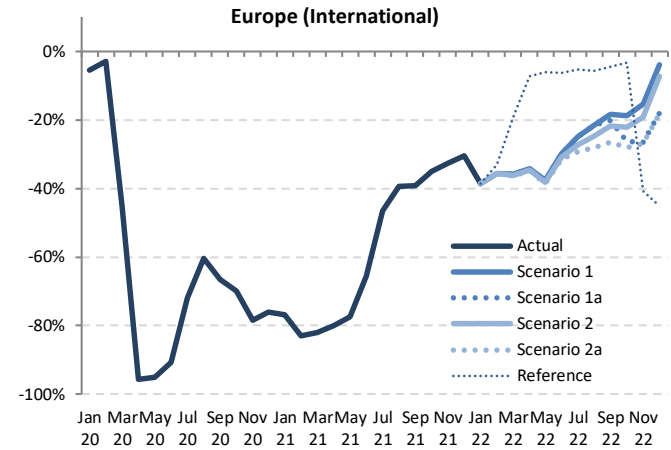


Passenger revenue (USD, million) - Asia/Pacific International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	19,425	5,742	5,742	5,742	5,742	5,742	-10,429	-64.5%	1,019	21.6%	-13,683	-70.4%		
February	17,842	5,465	5,465	5,403	5,312	7,102	-9,919 to -9,766	-65.1% to -64.1%	1,256 to 1,409	31.0% to 34.7%	-12,530 to -12,377	-70.2% to -69.4%		
March	17,939	5,721	5,721	5,584	5,491	8,837	-10,562 to -10,332	-65.8% to -64.4%	-1,151 to -921	-17.3% to -13.9%	-12,449 to -12,219	-69.4% to -68.1%		
April	17,266	5,739	5,739	5,594	5,440	8,848	-10,391 to -10,091	-65.6% to -63.7%	-1,606 to -1,306	-22.8% to -18.5%	-11,826 to -11,526	-68.5% to -66.8%		
May	17,463	6,127	6,127	5,867	5,653	9,133	-10,132 to -9,658	-64.2% to -61.2%	-880 to -406	-13.5% to -6.2%	-11,810 to -11,337	-67.6% to -64.9%		
June	17,499	6,393	6,393	6,036	5,809	9,345	-10,101 to -9,518	-63.5% to -59.8%	263 to 847	4.7% to 15.3%	-11,690 to -11,106	-66.8% to -63.5%		
July	19,384	7,495	7,495	6,983	6,678	10,176	-10,476 to -9,658	-61.1% to -56.3%	449 to 1,267	7.2% to 20.3%	-12,706 to -11,888	-65.6% to -61.3%		
August	19,921	8,097	8,097	7,435	7,040	10,499	-10,354 to -9,297	-59.5% to -53.5%	3,160 to 4,217	81.4% to 108.7%	-12,881 to -11,824	-64.7% to -59.4%		
September	17,714	7,703	7,209	7,026	6,497	9,721	-9,255 to -8,050	-58.8% to -51.1%	1,467 to 2,672	29.2% to 53.1%	-11,217 to -10,011	-63.3% to -56.5%		
October	19,210	8,851	7,075	8,109	7,209	10,123	-9,343 to -7,566	-56.9% to -46.1%	1,390 to 3,166	24.4% to 55.7%	-12,135 to -10,359	-63.2% to -53.9%		
November	18,581	9,259	6,847	8,494	7,185	8,004	-9,018 to -6,606	-56.8% to -41.6%	2,182 to 4,594	46.8% to 98.5%	-11,734 to -9,322	-63.1% to -50.2%		
December	19,833	10,770	7,793	9,923	7,862	8,204	-8,977 to -6,000	-53.5% to -35.8%	2,115 to 5,092	37.2% to 89.7%	-12,040 to -9,062	-60.7% to -45.7%		
1Q	55,206	16,928	16,928	16,729	16,545	21,681	-30,910 to -30,527	-65.1% to -64.3%	1,123 to 1,506	7.3% to 9.8%	-38,661 to -38,278	-70.0% to -69.3%		
2Q	52,228	18,259	18,259	17,498	16,902	27,326	-30,624 to -29,267	-64.4% to -61.6%	-2,222 to -866	-11.6% to -4.5%	-35,326 to -33,969	-67.6% to -65.0%		
3Q	57,019	23,295	22,801	21,444	20,215	30,395	-30,085 to -27,005	-59.8% to -53.7%	5,076 to 8,157	33.5% to 53.9%	-36,804 to -33,724	-64.5% to -59.1%		
4Q	57,624	28,881	21,715	26,526	22,256	26,331	-27,337 to -20,172	-55.7% to -41.1%	5,686 to 12,851	35.5% to 80.2%	-35,909 to -28,744	-62.3% to -49.9%		
Total	222,078	87,362	79,703	82,196	75,918	105,733	-118,415 to -106,971	-60.9% to -55.0%	10,204 to 21,648	15.5% to 32.9%	-146,159 to -134,715	-65.8% to -60.7%		

Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-32.0% to -31.8%	-36.9% to -36.7%	-20.5% to -20.4%	-92,455 to -90,495	-39.4% to -38.5%	-76,430 to -74,961	-46.0% to -45.1%	-16,026 to -15,534	-23.3% to -22.6%	-13,441 to -13,200	-12,124 to -11,923	-1,318 to -1,277
2Q 2022	-30.9% to -29.9%	-34.9% to -33.8%	-19.1% to -18.6%	-118,057 to -110,799	-38.1% to -35.8%	-100,828 to -94,764	-43.6% to -41.0%	-17,228 to -16,035	-21.9% to -20.4%	-15,641 to -14,713	-14,225 to -13,395	-1,416 to -1,318
3Q 2022	-24.9% to -19.7%	-27.9% to -21.7%	-15.6% to -13.4%	-112,601 to -88,589	-32.1% to -25.2%	-97,174 to -75,886	-36.5% to -28.5%	-15,427 to -12,703	-18.2% to -15.0%	-14,890 to -11,742	-13,622 to -10,698	-1,268 to -1,044
4Q 2022	-21.8% to -12.4%	-24.7% to -13.2%	-15.6% to -10.1%	-77,265 to -47,469	-29.0% to -17.8%	-64,988 to -39,038	-33.6% to -20.2%	-12,869 to -8,431	-17.7% to -11.6%	-11,138 to -7,213	-10,129 to -6,520	-1,058 to -693
Total 2022	-27.3% to -23.2%	-30.9% to -26.0%	-17.3% to -15.6%	-400,378 to -337,352	-34.5% to -29.0%	-339,421 to -284,650	-39.6% to -33.2%	-60,958 to -52,702	-20.0% to -17.3%	-55,111 to -46,869	-50,099 to -42,536	-5,012 to -4,333

Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%	-55,148	-77.4%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%	-58,778	-84.4%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%	-64,316	-83.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%	-72,696	-81.2%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%	-74,225	-77.9%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%	-72,836	-68.2%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%	-56,294	-50.0%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%	-47,780	-42.7%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%	-44,240	-42.4%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%	-33,900	-36.1%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%	-23,706	-33.3%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%	-27,065	-35.1%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%	-178,243	-81.6%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%	-219,757	-75.4%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%	-148,314	-45.1%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%	-84,670	-35.0%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%	-630,984	-58.4%



Seat Capacity (thousand) - Europe International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	72,292	42,734	42,734	42,734	42,734	42,734	-26,925	-38.7%	26,641	165.5%	-29,558	-40.9%		
February	72,181	41,189	41,189	41,154	41,119	42,814	-22,782 to -22,711	-35.7% to -35.5%	30,259 to 30,329	278.6% to 279.3%	-31,062 to -30,992	-43.0% to -42.9%		
March	79,382	46,844	46,844	46,622	46,457	58,920	-26,531 to -26,144	-36.3% to -35.8%	33,298 to 33,685	253.1% to 256.0%	-32,925 to -32,538	-41.5% to -41.0%		
April	92,776	55,253	55,253	54,905	54,705	77,826	-29,332 to -28,784	-34.9% to -34.3%	37,855 to 38,403	224.7% to 227.9%	-38,072 to -37,524	-41.0% to -40.4%		
May	96,567	58,241	58,241	57,706	57,407	87,775	-35,983 to -35,149	-38.5% to -37.6%	36,340 to 37,174	172.5% to 176.5%	-39,160 to -38,326	-40.6% to -39.7%		
June	111,614	69,290	69,290	68,281	67,609	92,469	-31,073 to -29,392	-31.5% to -29.8%	33,652 to 35,333	99.1% to 104.1%	-44,006 to -42,324	-39.4% to -37.9%		
July	117,051	79,023	79,023	76,618	74,486	99,556	-30,765 to -26,229	-29.2% to -24.9%	18,152 to 22,688	32.2% to 40.3%	-42,565 to -38,028	-36.4% to -32.5%		
August	115,725	82,807	82,807	79,549	76,402	99,548	-29,586 to -22,822	-28.0% to -21.6%	11,957 to 18,722	18.7% to 29.2%	-39,683 to -32,918	-34.3% to -28.4%		
September	107,745	80,648	78,873	77,373	77,229	94,307	-26,138 to -18,219	-26.4% to -18.4%	12,590 to 20,509	20.9% to 34.1%	-35,016 to -27,097	-32.5% to -25.1%		
October	95,171	75,235	68,164	71,977	66,449	89,498	-26,079 to -17,293	-28.2% to -18.7%	6,392 to 15,178	10.6% to 25.3%	-28,722 to -19,935	-30.2% to -20.9%		
November	71,934	59,556	51,790	56,960	51,568	41,714	-18,916 to -10,928	-26.8% to -15.5%	4,031 to 12,018	8.5% to 25.3%	-20,366 to -12,378	-28.3% to -17.2%		
December	79,927	69,019	58,968	66,536	58,811	39,434	-13,022 to -2,814	-18.1% to -3.9%	8,865 to 19,073	17.7% to 38.2%	-21,116 to -10,908	-26.4% to -13.6%		
1Q	223,854	130,767	130,767	130,510	130,310	144,469	-76,238 to -75,781	-36.9% to -36.7%	90,198 to 90,655	224.9% to 226.0%	-93,545 to -93,088	-41.8% to -41.6%		
2Q	300,958	182,784	182,784	180,892	179,720	258,069	-96,388 to -93,325	-34.9% to -33.8%	107,847 to 110,910	150.1% to 154.3%	-121,237 to -118,174	-40.3% to -39.3%		
3Q	340,522	242,479	240,703	233,539	223,258	293,411	-86,489 to -67,269	-27.9% to -21.7%	42,698 to 61,919	23.6% to 34.3%	-117,263 to -98,043	-34.4% to -28.8%		
4Q	247,032	203,810	178,923	195,474	176,829	170,646	-58,017 to -31,035	-24.7% to -13.2%	19,288 to 46,269	12.2% to 29.4%	-70,203 to -43,222	-28.4% to -17.5%		
Total	1,112,366	759,839	733,176	740,415	710,117	866,595	-317,132 to -267,410	-30.9% to -26.0%	260,031 to 309,754	57.8% to 68.8%	-402,249 to -352,527	-36.2% to -31.7%		

Seat Capacity (thousand) - Europe Domestic

Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%

Europe (Domestic)

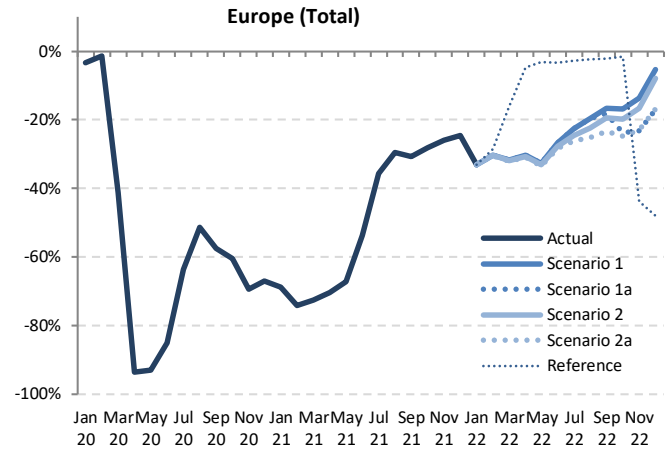


Seat Capacity (thousand) - Europe Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	28,676	23,680	23,680	23,680	23,680	23,680	-6,084	-20.4%	8,867	59.9%	-4,996	-17.4%
February	28,412	22,360	22,360	22,360	22,360	22,360	-6,052 to -6,052	-18.3% to -18.3%	9,691 to 9,691	76.5% to 76.5%	-6,052 to -6,052	-21.3% to -21.3%
March	29,422	23,929	23,929	23,929	23,881	23,858	-6,868 to -6,797	-22.4% to -22.1%	8,613 to 8,684	56.5% to 57.0%	-5,563 to -5,492	-18.9% to -18.7%
April	29,680	24,222	24,222	24,222	24,115	30,959	-6,065 to -5,959	-20.1% to -19.7%	7,149 to 7,255	42.1% to 42.8%	-5,565 to -5,459	-18.8% to -18.4%
May	32,185	26,386	26,386	26,275	26,224	33,814	-6,066 to -5,904	-18.8% to -18.3%	6,066 to 6,229	30.1% to 30.9%	-5,962 to -5,799	-18.5% to -18.0%
June	32,667	26,943	26,943	26,784	26,710	34,484	-6,082 to -5,849	-18.5% to -17.8%	-174 to 59	-0.6% to 0.2%	-5,957 to -5,724	-18.2% to -17.5%
July	33,681	28,057	28,057	27,827	27,690	35,076	-5,487 to -5,120	-16.5% to -15.4%	-4,931 to -4,563	-15.1% to -14.0%	-5,991 to -5,624	-17.8% to -16.7%
August	33,420	28,698	28,698	28,291	27,908	36,100	-5,273 to -4,483	-15.9% to -13.5%	-5,688 to -4,898	-16.9% to -14.6%	-5,512 to -4,722	-16.5% to -14.1%
September	33,555	29,447	29,130	29,119	28,436	35,012	-4,779 to -3,769	-14.4% to -11.3%	-2,777 to -1,766	-8.9% to -5.7%	-5,119 to -4,108	-15.3% to -12.2%
October	31,497	28,186	26,768	27,815	27,055	33,087	-5,184 to -3,766	-16.2% to -11.8%	-2,658 to -1,241	-9.0% to -4.2%	-4,728 to -3,311	-15.0% to -10.5%
November	29,309	26,660	24,952	26,278	25,349	14,486	-4,477 to -2,769	-15.2% to -9.4%	-1,397 to 311	-5.3% to 1.2%	-4,357 to -2,649	-14.9% to -9.0%
December	28,751	26,407	24,604	26,250	25,091	12,996	-4,412 to -2,610	-15.2% to -9.0%	-1,479 to 324	-5.7% to 1.2%	-4,147 to -2,344	-14.4% to -8.2%
1Q	86,510	69,970	69,970	69,921	69,899	74,114	-17,971 to -17,900	-20.5% to -20.4%	27,170 to 27,241	63.6% to 63.8%	-16,612 to -16,541	-19.2% to -19.1%
2Q	94,532	77,551	77,551	77,208	77,049	99,257	-18,214 to -17,712	-19.1% to -18.6%	13,042 to 13,543	20.4% to 21.2%	-17,483 to -16,982	-18.5% to -18.0%
3Q	100,655	86,201	85,885	85,236	84,034	106,187	-15,539 to -13,371	-15.6% to -13.4%	-13,396 to -11,228	-13.7% to -11.5%	-16,622 to -14,454	-16.5% to -14.4%
4Q	89,557	81,253	76,324	80,343	77,495	60,569	-10,743 to -9,144	-15.6% to -10.1%	-5,534 to -606	-6.8% to -0.7%	-13,232 to -8,304	-14.8% to -9.3%
Total	371,254	314,974	309,730	312,709	308,476	340,127	-64,627 to -58,128	-17.3% to -15.6%	22,452 to 28,951	7.8% to 10.1%	-62,779 to -56,280	-16.9% to -15.2%



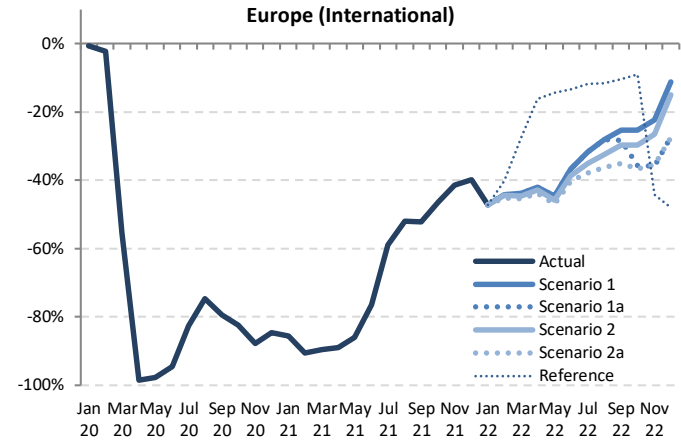
Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%



Seat Capacity (thousand) - Europe International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	100,968	66,414	66,414	66,414	66,414	66,414	-33,010	-33.2%	35,508	114.9%	-34,554	-34.2%		
February	100,593	63,549	63,549	63,514	63,479	65,175	-27,801 to -27,731	-30.5% to -30.4%	39,949 to 40,020	169.8% to 170.1%	-37,114 to -37,044	-36.9% to -36.8%		
March	108,803	70,773	70,773	70,503	70,513	86,994	-33,398 to -32,941	-32.2% to -31.8%	41,911 to 42,369	147.6% to 149.2%	-38,488 to -38,030	-35.4% to -35.0%		
April	122,457	79,474	79,474	79,054	78,820	108,785	-35,397 to -34,743	-31.0% to -30.4%	45,004 to 45,658	133.1% to 135.0%	-43,637 to -42,983	-35.6% to -35.1%		
May	128,752	84,627	84,627	83,981	83,631	121,589	-42,049 to -41,053	-33.5% to -32.7%	42,406 to 43,403	102.9% to 105.3%	-45,121 to -44,125	-35.0% to -34.3%		
June	144,281	96,233	96,233	95,065	94,319	126,952	-37,155 to -35,241	-28.3% to -26.8%	33,478 to 35,393	55.0% to 58.2%	-49,962 to -48,048	-34.6% to -33.3%		
July	150,732	107,080	107,080	104,445	102,176	134,631	-36,253 to -31,349	-26.2% to -22.6%	13,221 to 18,125	14.9% to 20.4%	-48,556 to -43,652	-32.2% to -29.0%		
August	149,145	111,505	111,505	107,839	103,950	135,647	-34,859 to -27,304	-25.1% to -19.7%	6,269 to 13,823	6.4% to 14.2%	-45,194 to -37,640	-30.3% to -25.2%		
September	141,300	110,095	108,003	106,492	101,165	129,320	-30,917 to -21,987	-23.4% to -16.6%	9,813 to 18,743	10.7% to 20.5%	-40,135 to -31,205	-28.4% to -22.1%		
October	126,667	103,421	94,933	99,792	93,504	122,585	-30,977 to -21,059	-24.9% to -16.9%	4,020 to 13,937	4.5% to 15.6%	-33,164 to -23,246	-26.2% to -18.4%		
November	101,243	86,216	76,742	82,738	76,918	56,200	-23,170 to -13,697	-23.2% to -13.7%	2,856 to 12,329	3.9% to 16.7%	-24,500 to -15,027	-24.2% to -14.8%		
December	108,678	95,426	83,572	93,286	83,902	52,430	-17,277 to -5,423	-17.1% to -5.4%	7,543 to 19,397	9.9% to 25.5%	-25,106 to -13,253	-23.1% to -12.2%		
1Q	310,365	200,736	200,736	200,432	200,208	218,583	-94,209 to -93,681	-32.0% to -31.8%	117,369 to 117,897	141.7% to 142.3%	-110,156 to -109,628	-35.5% to -35.3%		
2Q	395,490	260,335	260,335	258,100	256,769	357,326	-114,602 to -111,037	-30.9% to -29.9%	120,888 to 124,453	89.0% to 91.6%	-138,721 to -135,156	-35.1% to -34.2%		
3Q	441,177	328,680	326,588	318,776	307,292	399,598	-102,028 to -80,640	-24.9% to -19.7%	29,303 to 50,691	10.5% to 18.2%	-133,885 to -112,497	-30.3% to -25.5%		
4Q	336,588	285,063	255,247	275,817	254,323	231,215	-70,919 to -40,180	-21.8% to -12.4%	14,924 to 45,663	6.2% to 19.1%	-82,265 to -51,526	-24.4% to -15.3%		
Total	1,483,620	1,074,813	1,042,906	1,053,124	1,018,593	1,206,722	-381,758 to -325,538	-27.3% to -23.2%	282,483 to 338,704	38.4% to 46.0%	-465,028 to -408,807	-31.3% to -27.6%		

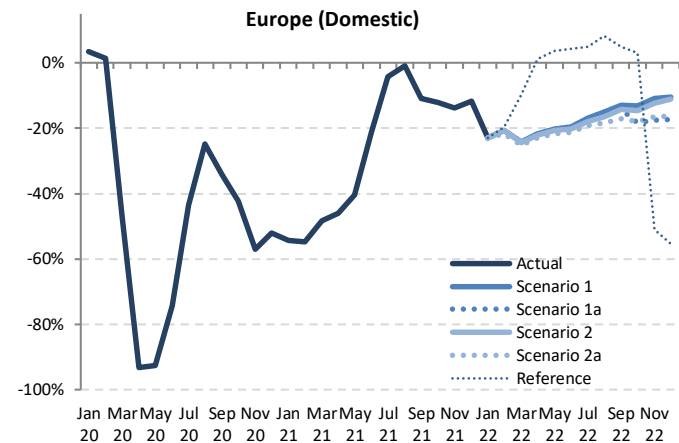


Passenger Number (thousand) - Europe International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%



Passenger Number (thousand) - Europe International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	57,257	28,953	28,953	28,953	28,953	28,953	-26,018	-47.3%	21,094	268.4%	-28,304	-49.4%		
February	58,137	28,614	28,614	28,614	28,614	30,583	-23,229 to -22,648	-45.3% to -44.2%	23,228 to 23,809	483.4% to 495.5%	-30,104 to -29,523	-51.8% to -50.8%		
March	65,405	33,593	33,593	33,593	33,180	32,705	43,410	-27,183 to -26,296	-45.4% to -43.9%	26,524 to 27,411	429.1% to 443.4%	-32,700 to -31,813	-50.0% to -48.6%	
April	78,139	40,837	40,837	40,320	39,573	59,048	-30,939 to -29,675	-43.9% to -42.1%	31,775 to 33,039	407.5% to 423.7%	-38,566 to -37,302	-49.4% to -47.7%		
May	79,242	42,292	42,292	41,372	40,411	65,460	-36,026 to -34,145	-47.1% to -44.7%	29,815 to 31,696	281.4% to 299.1%	-38,831 to -36,950	-49.0% to -46.6%		
June	95,520	53,187	53,187	51,585	50,268	72,793	-33,864 to -30,945	-40.3% to -36.8%	30,433 to 33,352	153.4% to 168.1%	-45,252 to -42,333	-47.4% to -44.3%		
July	101,805	62,246	62,246	59,217	56,708	80,373	-34,508 to -28,970	-37.8% to -31.8%	19,379 to 24,917	153.4% to 168.1%	-45,097 to -39,559	-44.3% to -38.9%		
August	101,148	66,057	66,057	62,098	58,520	81,364	-33,468 to -25,931	-36.4% to -28.2%	14,420 to 21,958	32.7% to 49.8%	-42,629 to -35,092	-42.1% to -34.7%		
September	90,814	62,024	59,492	58,283	53,812	74,380	-29,198 to -20,985	-35.2% to -25.3%	14,120 to 22,333	35.6% to 56.3%	-37,003 to -28,790	-40.7% to -31.7%		
October	79,509	57,512	49,615	54,205	48,785	70,171	-28,291 to -19,564	-36.7% to -25.4%	7,440 to 16,168	18.0% to 39.1%	-30,723 to -21,996	-38.6% to -27.7%		
November	58,869	44,670	36,827	42,265	37,069	32,107	-20,671 to -12,827	-36.0% to -22.3%	3,147 to 10,991	9.3% to 32.6%	-22,043 to -14,199	-37.4% to -24.1%		
December	65,830	52,288	42,798	50,074	42,666	30,648	-16,269 to -6,647	-27.6% to -11.3%	7,228 to 16,850	20.4% to 47.5%	-23,164 to -13,542	-35.2% to -20.6%		
1Q	180,799	91,160	91,160	90,594	89,691	102,945	-76,430 to -74,961	-46.0% to -45.1%	70,846 to 72,314	375.9% to 383.7%	-91,108 to -89,639	-50.4% to -49.6%		
2Q	252,901	136,315	136,315	133,277	130,251	197,300	-100,828 to -94,764	-43.6% to -41.0%	92,022 to 98,086	240.7% to 256.6%	-122,649 to -116,585	-48.5% to -46.1%		
3Q	293,767	190,327	187,795	179,598	169,039	236,116	-97,174 to -75,886	-36.5% to -28.5%	47,918 to 69,207	39.6% to 57.1%	-124,729 to -103,440	-42.5% to -35.2%		
4Q	204,208	154,470	129,239	146,544	128,020	132,926	-64,988 to -39,038	-33.6% to -20.2%	18,058 to 44,008	16.3% to 39.8%	-75,688 to -49,737	-37.1% to -24.4%		
Total	931,675	572,273	544,509	550,012	517,501	669,288	-339,421 to -284,650	-39.6% to -33.2%	228,844 to 283,615	79.3% to 98.3%	-414,173 to -359,402	-44.5% to -38.6%		

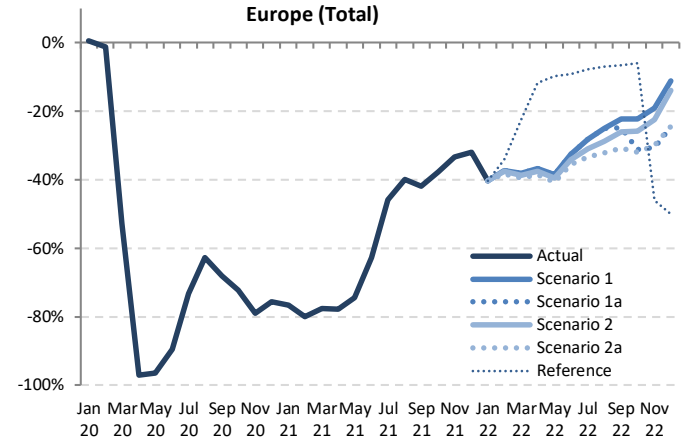
Passenger Number (thousand) - Europe Domestic															
Year	2019			2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%



Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	21,971	17,403	17,403	17,403	17,403	17,403	-5,155	-22.9%	7,111	69.1%	-4,569	-20.8%		
February	22,478	17,015	17,015	17,001	16,785	17,231	-4,641 to -4,411	-21.7% to -20.6%	7,073 to 7,303	72.8% to 75.2%	-5,693 to -5,463	-25.3% to -24.3%		
March	23,921	18,744	18,744	18,680	18,481	22,261	-6,229 to -5,967	-25.2% to -24.1%	5,722 to 5,984	44.8% to 46.9%	-5,440 to -5,177	-22.7% to -21.6%		
April	24,478	19,272	19,272	19,191	18,961	24,931	-5,660 to -5,349	-23.0% to -21.7%	5,656 to 5,967	42.5% to 44.8%	-5,517 to -5,206	-22.5% to -21.3%		
May	26,274	20,820	20,820	20,684	20,416	27,008	-5,658 to -5,254	-21.7% to -20.1%	4,858 to 5,263	31.2% to 33.8%	-5,858 to -5,454	-22.3% to -20.8%		
June	28,059	22,429	22,429	22,232	21,951	29,039	-5,910 to -5,432	-21.2% to -19.5%	-46 to 432	-0.2% to 2.0%	-6,107 to -5,629	-21.8% to -20.1%		
July	29,667	23,999	23,999	23,718	23,383	30,340	-5,522 to -4,907	-19.1% to -17.0%	-4,300 to -3,685	-15.5% to -13.3%	-6,283 to -5,668	-21.2% to -19.1%		
August	29,005	24,215	24,215	23,773	23,241	30,808	-5,244 to -4,271	-18.4% to -15.0%	-5,013 to -4,039	-17.7% to -14.3%	-5,764 to -4,790	-19.9% to -16.5%		
September	27,958	23,851	23,507	23,493	22,715	28,696	-4,660 to -3,525	-17.0% to -12.9%	-1,703 to -567	-7.0% to -2.3%	-5,243 to -4,108	-18.8% to -14.7%		
October	26,171	22,781	21,437	22,417	21,562	27,061	-4,824 to -3,481	-18.4% to -13.3%	-1,628 to -284	-7.1% to -1.2%	-4,734 to -3,390	-18.1% to -13.0%		
November	23,594	20,879	19,345	20,537	19,564	11,485	-4,089 to -2,555	-17.4% to -10.9%	-862 to 672	-4.3% to 3.3%	-4,249 to -2,715	-18.0% to -11.5%		
December	22,969	20,534	18,974	20,385	19,222	10,231	-3,956 to -2,396	-17.3% to -10.4%	-1,262 to 298	-6.2% to 1.5%	-3,995 to -2,435	-17.4% to -10.6%		
1Q	68,370	53,161	53,161	53,083	52,669	56,894	-16,026 to -15,534	-23.3% to -22.6%	19,906 to 20,398	60.8% to 62.3%	-15,701 to -15,209	-23.0% to -22.2%		
2Q	78,811	62,522	62,522	62,106	61,328	80,978	-17,228 to -16,035	-21.9% to -20.4%	10,469 to 11,662	20.6% to 22.9%	-17,483 to -16,289	-22.2% to -20.7%		
3Q	86,630	72,064	71,721	70,984	69,340	89,845	-15,427 to -12,703	-18.2% to -15.0%	-11,015 to -8,291	-13.7% to -10.3%	-17,290 to -14,566	-20.0% to -16.8%		
4Q	72,733	64,194	59,755	63,340	60,348	48,776	-12,869 to -8,431	-17.7% to -11.6%	-3,753 to 686	-5.9% to 1.1%	-12,978 to -8,540	-17.8% to -11.7%		
Total	306,544	251,940	247,159	249,513	243,685	276,493	-60,958 to -52,702	-20.0% to -17.3%	16,199 to 24,455	7.1% to 10.8%	-62,860 to -54,604	-20.5% to -17.8%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	67.5%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%

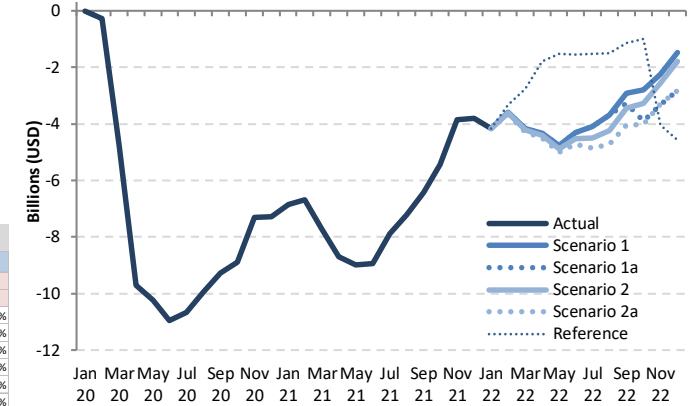


Passenger Number (thousand) - Europe International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		f/g-1	
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	79,228	46,356	46,356	46,356	46,356	46,356	-31,173	-40.2%	28,205	155.4%	-32,873		-41.5%	
February	80,615	45,629	45,629	45,461	44,818	47,813	-27,870 to -27,059	-38.3% to -37.2%	30,301 to 31,112	208.7% to 214.3%	-35,796 to -34,986		-44.4% to -43.4%	
March	89,326	52,337	52,337	51,860	51,187	65,670	-33,413 to -32,263	-39.5% to -38.1%	32,245 to 33,395	170.2% to 176.3%	-38,140 to -36,990		-42.7% to -41.4%	
April	102,617	60,109	60,109	59,511	58,534	83,979	-36,599 to -35,024	-38.5% to -36.8%	37,431 to 39,006	177.4% to 184.8%	-44,083 to -42,508		-43.0% to -41.4%	
May	105,516	63,112	63,112	62,055	60,826	92,467	-41,684 to -39,398	-40.7% to -38.4%	34,673 to 36,959	132.6% to 141.3%	-44,689 to -42,404		-42.4% to -40.2%	
June	123,579	75,616	75,616	73,817	72,219	101,832	-39,774 to -36,377	-35.5% to -32.5%	30,387 to 33,784	72.6% to 80.8%	-51,360 to -47,963		-41.6% to -38.8%	
July	131,471	86,245	86,245	82,935	80,091	110,713	-40,031 to -33,877	-33.3% to -28.2%	15,078 to 21,232	23.2% to 32.7%	-51,380 to -45,227		-39.1% to -34.4%	
August	130,153	90,272	90,272	85,871	81,761	112,172	-38,712 to -30,201	-32.1% to -25.1%	9,408 to 17,919	13.0% to 24.8%	-48,392 to -39,882		-37.2% to -30.6%	
September	118,772	85,875	82,999	81,775	76,527	103,076	-33,858 to -24,510	-30.7% to -22.2%	12,417 to 21,765	19.4% to 34.0%	-42,246 to -32,897		-35.6% to -27.7%	
October	105,680	80,293	71,052	76,621	70,347	97,232	-32,991 to -23,044	-31.9% to -22.3%	5,937 to 15,883	9.2% to 24.7%	-35,333 to -25,386		-33.4% to -24.0%	
November	82,463	65,550	56,171	62,802	56,634	43,591	-24,760 to -15,382	-30.6% to -19.0%	2,285 to 11,663	4.2% to 21.6%	-26,292 to -16,914		-31.9% to -20.5%	
December	88,798	72,821	61,771	70,459	61,888	40,879	-20,093 to -9,043	-24.5% to -11.0%	6,097 to 17,148	11.0% to 30.8%	-27,027 to -15,977		-30.4% to -18.0%	
1Q	249,169	144,321	144,321	143,677	142,360	159,839	-92,455 to -90,495	-39.4% to -38.5%	90,752 to 92,712	175.8% to 179.6%	-106,809 to -104,848		-42.9% to -42.1%	
2Q	331,712	198,837	198,837	195,383	191,580	278,278	-118,057 to -110,799	-38.1% to -35.8%	102,491 to 109,749	115.0% to 123.2%	-140,132 to -132,875		-42.2% to -40.1%	
3Q	380,397	262,391	259,515	250,581	238,378	325,961	-112,601 to -88,589	-32.1% to -25.2%	36,903 to 60,916	18.3% to 30.2%	-142,019 to -118,006		-37.3% to -31.0%	
4Q	276,941	218,664	188,995	209,883	188,868	181,702	-77,265 to -47,469	-29.0% to -17.8%	14,898 to 44,694	8.6% to 25.7%	-88,073 to -58,277		-31.8% to -21.0%	
Total	1,238,219	824,213	791,667	799,525	761,186	945,781	-400,378 to -337,352	-34.5% to -29.0%	245,044 to 308,070	47.5% to 59.7%	-477,033 to -414,006		-38.5% to -33.4%	

Passenger revenue (USD, million) - Europe International

Year	2019								2020								2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline										
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1									
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005	-84.9%									
February	7,484	7,926	7,212	-713	-9.5%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220	-89.9%									
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058	-88.8%									
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	58.7%	-9,325	-88.7%									
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	47.6%	-9,328	-85.9%									
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%	-9,832	-79.0%									
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%	-8,817	-65.4%									
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020	-59.4%									
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104	-59.0%									
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731	-52.4%									
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%	-4,038	-47.3%									
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%	-4,420	-47.7%									
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284	-87.9%									
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486	-84.2%									
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941	-61.3%									
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%	-14,889	-49.4%									
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%	-88,899	-70.0%									

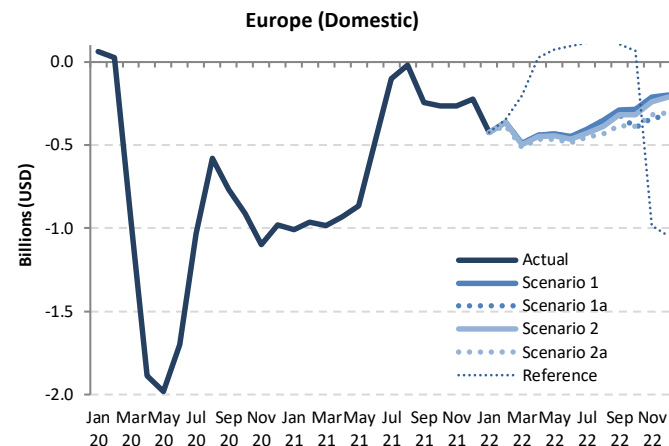
Europe (International)



Passenger revenue (USD, million) - Europe International

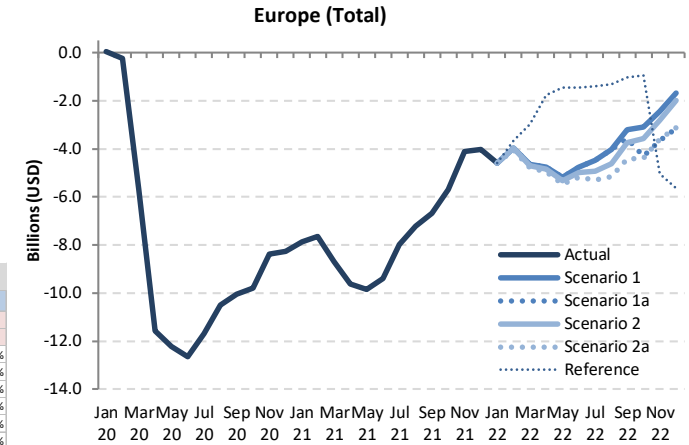
Year	2022							Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g					g-a	g/a-1	g-e		g-f	f/g-1			
January	8,379	3,936	3,936	3,936	3,936	3,936	-4,171	-51.4%	2,688	215.4%	-4,443	-53.0%			
February	8,284	3,886	3,886	3,865	3,807	4,158	-3,677 to -3,597	-49.1% to -48.1%	2,994 to 3,074	368.5% to 378.2%	-4,477 to -4,398	-54.0% to -53.1%			
March	9,255	4,566	4,566	4,509	4,445	5,938	-4,276 to -4,155	-49.0% to -47.6%	3,431 to 3,553	338.7% to 350.7%	-4,810 to -4,688	-52.0% to -50.7%			
April	10,928	5,552	5,552	5,480	5,378	8,094	-4,502 to -4,329	-45.6% to -43.8%	4,185 to 4,359	350.8% to 365.4%	-5,550 to -5,377	-50.8% to -49.2%			
May	11,111	5,751	5,751	5,624	5,493	8,988	-5,014 to -4,756	-47.7% to -45.3%	3,961 to 4,219	258.6% to 275.5%	-5,618 to -5,360	-50.6% to -48.2%			
June	13,031	7,233	7,233	7,013	6,833	10,000	-4,709 to -4,310	-40.8% to -37.3%	4,221 to 4,621	161.6% to 176.9%	-6,198 to -5,799	-47.6% to -44.5%			
July	14,094	8,473	8,473	8,057	7,713	11,043	-4,849 to -4,089	-38.6% to -32.6%	3,041 to 3,801	65.1% to 81.4%	-6,381 to -5,621	-45.3% to -39.9%			
August	14,045	8,999	8,999	8,455	7,963	11,180	-4,724 to -3,688	-37.2% to -29.1%	2,486 to 3,522	45.4% to 64.3%	-6,082 to -5,046	-43.3% to -35.9%			
September	12,502	8,453	8,106	7,938	7,324	10,221	-4,049 to -2,920	-35.6% to -25.7%	2,381 to 3,509	48.2% to 71.0%	-5,178 to -4,050	-41.4% to -32.4%			
October	11,204	7,849	6,757	7,392	6,645	9,659	-4,013 to -2,809	-37.7% to -26.4%	1,430 to 2,633	27.4% to 50.5%	-4,558 to -3,355	-40.7% to -29.9%			
November	8,722	6,116	5,017	5,782	5,058	4,298	-3,335 to -2,236	-39.9% to -26.8%	511 to 1,610	11.3% to 35.7%	-3,705 to -2,606	-42.5% to -29.9%			
December	9,648	7,177	5,838	6,870	5,829	4,069	-2,822 to -1,475	-32.6% to -17.0%	992 to 2,339	20.5% to 48.3%	-3,819 to -2,471	-39.6% to -25.6%			
1Q	25,918	12,388	12,388	12,311	12,188	14,032	-12,124 to -11,923	-49.9% to -49.0%	9,114 to 9,315	296.5% to 303.0%	-13,730 to -13,530	-53.0% to -52.2%			
2Q	35,071	18,535	18,535	18,118	17,705	27,082	-14,225 to -13,395	-44.6% to -42.0%	12,368 to 13,198	231.8% to 247.3%	-17,366 to -16,536	-49.5% to -47.1%			
3Q	40,641	25,924	25,578	24,450	23,000	32,444	-13,622 to -10,698	-37.2% to -29.2%	7,908 to 10,832	52.4% to 71.8%	-17,641 to -14,717	-43.4% to -36.2%			
4Q	29,574	21,141	17,611	20,044	17,532	18,025	-10,129 to -6,520	-36.6% to -23.6%	2,973 to 6,582	20.4% to 45.2%	-12,041 to -8,432	-40.7% to -28.5%			
Total	131,204	77,989	74,112	74,924	70,425	91,583	-50,099 to -42,536	-41.6% to -35.3%	32,363 to 39,927	85.0% to 104.9%	-60,778 to -53,215	-46.3% to -40.6%			

Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-264	-11.6%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-246	-11.5%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-262	-13.6%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-209	-11.2%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-430	-6.1%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%



Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g				-						
January	1,806	1,431	1,431	1,431	1,431	1,431	-424	-22.9%	585	69.1%	-376	-20.8%
February	1,848	1,399	1,399	1,398	1,380	1,417	-382 to -363	-21.7% to -20.6%	582 to 600	72.8% to 75.2%	-468 to -449	-25.3% to -24.3%
March	1,967	1,541	1,541	1,536	1,519	1,830	-512 to -491	-25.2% to -24.1%	470 to 492	44.8% to 46.9%	-447 to -426	-22.7% to -21.6%
April	2,012	1,584	1,584	1,578	1,559	2,050	-465 to -440	-23.0% to -21.7%	465 to 491	42.5% to 44.8%	-454 to -428	-22.5% to -21.3%
May	2,160	1,712	1,712	1,700	1,678	2,220	-465 to -432	-21.7% to -20.1%	399 to 433	31.2% to 33.8%	-482 to -448	-22.3% to -20.8%
June	2,307	1,844	1,844	1,828	1,805	2,387	-486 to -447	-21.2% to -19.5%	-4 to 36	-0.2% to 2.0%	-502 to -463	-21.8% to -20.1%
July	2,439	1,973	1,973	1,950	1,922	2,494	-454 to -403	-19.1% to -17.0%	-354 to -303	-15.5% to -13.3%	-517 to -466	-21.2% to -19.1%
August	2,385	1,991	1,991	1,955	1,911	2,533	-431 to -351	-18.4% to -15.0%	-412 to -332	-17.7% to -14.3%	-474 to -394	-19.9% to -16.5%
September	2,299	1,961	1,933	1,931	1,868	2,359	-383 to -290	-17.0% to -12.9%	-140 to -47	-7.0% to -2.3%	-431 to -338	-18.8% to -14.7%
October	2,152	1,873	1,762	1,843	1,773	2,225	-397 to -286	-18.4% to -13.3%	-134 to -23	-7.1% to -1.2%	-389 to -279	-18.1% to -13.0%
November	1,940	1,717	1,590	1,688	1,608	944	-336 to -210	-17.4% to -10.9%	-71 to 55	-4.3% to 3.3%	-349 to -223	-18.0% to -11.5%
December	1,888	1,688	1,560	1,676	1,580	841	-325 to -197	-17.3% to -10.4%	-104 to 24	-6.2% to 1.5%	-328 to -200	-17.4% to -10.6%
1Q	5,621	4,371	4,371	4,364	4,330	4,678	-1,318 to -1,277	-23.3% to -22.6%	1,637 to 1,677	60.8% to 62.3%	-1,291 to -1,250	-23.0% to -22.2%
2Q	6,479	5,140	5,140	5,106	5,042	6,588	-1,416 to -1,318	-21.9% to -20.4%	861 to 959	20.6% to 22.9%	-1,437 to -1,339	-22.2% to -20.7%
3Q	7,122	5,925	5,897	5,836	5,701	7,387	-1,268 to -1,044	-18.2% to -15.0%	-906 to -682	-13.7% to -10.3%	-1,421 to -1,198	-20.0% to -16.8%
4Q	5,980	5,278	4,913	5,207	4,961	4,010	-1,058 to -693	-17.7% to -11.6%	-309 to 56	-5.9% to 1.1%	-1,067 to -702	-17.8% to -11.7%
Total	25,203	20,713	20,320	20,514	20,035	22,732	-5,012 to -4,333	-20.0% to -17.3%	1,332 to 2,011	7.1% to 10.8%	-5,168 to -4,489	-20.5% to -17.8%

Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299	-41.1%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629	-41.6%
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905	-43.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231	-62.7%

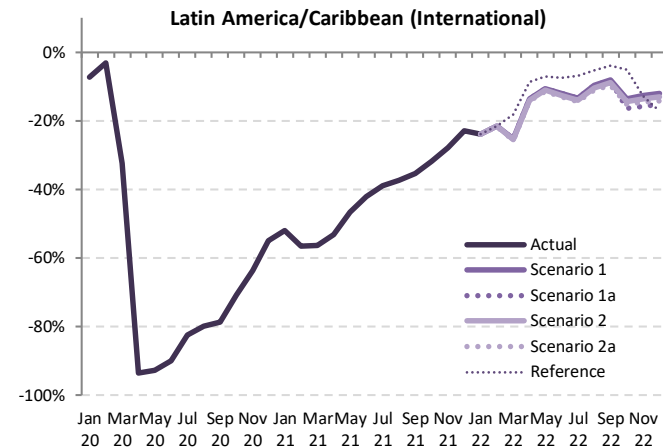


Passenger revenue (USD, million) - Europe International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,186	5,367	5,367	5,367	5,367	5,367	-4,595	-46.1%	3,273	156.3%	-4,819	-47.3%		
February	10,132	5,285	5,285	5,263	5,187	5,575	-4,058 to -3,960	-43.9% to -42.8%	3,576 to 3,674	222.0% to 228.0%	-4,945 to -4,847	-48.8% to -47.8%		
March	11,221	6,107	6,107	6,045	5,964	7,768	-4,788 to -4,645	-44.5% to -43.2%	3,902 to 4,045	189.2% to 196.1%	-5,257 to -5,114	-46.9% to -45.6%		
April	12,941	7,162	7,136	7,058	6,937	10,144	-4,967 to -4,769	-41.7% to -40.1%	4,650 to 4,849	203.4% to 212.0%	-6,004 to -5,805	-46.4% to -44.9%		
May	13,271	7,436	7,462	7,258	7,172	11,208	-5,479 to -5,188	-43.3% to -41.0%	4,361 to 4,652	155.2% to 165.5%	-6,100 to -5,809	-46.0% to -43.8%		
June	15,338	9,077	9,077	8,841	8,638	12,387	-5,195 to -4,757	-37.6% to -34.4%	4,218 to 4,656	95.4% to 105.3%	-6,700 to -6,261	-43.7% to -40.8%		
July	16,533	10,446	10,446	10,007	9,636	13,537	-5,303 to -4,493	-35.5% to -30.1%	2,688 to 3,498	38.7% to 50.3%	-6,898 to -6,087	-41.7% to -36.8%		
August	16,430	10,990	10,990	10,409	9,874	13,713	-5,155 to -4,039	-34.3% to -26.9%	2,074 to 3,190	26.6% to 40.9%	-6,556 to -5,440	-39.9% to -33.1%		
September	14,801	10,413	10,039	9,870	9,191	12,580	-4,432 to -3,210	-32.5% to -23.6%	2,241 to 3,463	32.2% to 49.8%	-5,609 to -4,387	-37.9% to -29.6%		
October	13,355	9,722	8,519	9,235	8,418	11,883	-4,399 to -3,095	-34.3% to -24.2%	1,306 to 2,610	18.4% to 36.7%	-4,937 to -3,633	-37.0% to -27.2%		
November	10,662	7,832	6,607	7,470	6,666	5,242	-3,671 to -2,446	-35.7% to -23.8%	440 to 1,665	7.1% to 27.0%	-4,055 to -2,829	-38.0% to -26.5%		
December	11,536	8,865	7,398	8,546	7,410	4,910	-3,139 to -1,672	-29.8% to -15.9%	896 to 2,363	13.8% to 36.4%	-4,139 to -2,672	-35.9% to -23.2%		
1Q	31,539	16,759	16,759	16,675	16,518	18,709	-13,441 to -13,200	-44.9% to -44.1%	10,751 to 10,992	186.4% to 190.6%	-15,021 to -14,780	-47.6% to -46.9%		
2Q	41,550	23,675	23,675	23,224	22,747	33,740	-15,641 to -14,713	-40.7% to -38.3%	13,229 to 14,157	139.0% to 148.7%	-18,803 to -17,875	-45.3% to -43.0%		
3Q	47,764	31,849	31,474	30,286	28,701	39,831	-14,890 to -11,742	-34.2% to -26.9%	7,002 to 10,150	32.3% to 46.8%	-19,063 to -15,915	-39.9% to -33.3%		
4Q	35,553	26,419	22,524	25,252	22,494	22,035	-11,138 to -7,213	-33.1% to -21.4%	2,713 to 6,638	13.7% to 33.6%	-13,060 to -9,135	-36.7% to -25.7%		
Total	156,406	98,702	94,432	95,438	90,460	114,315	-55,111 to -46,869	-37.9% to -32.2%	33,695 to 41,937	59.4% to 73.9%	-65,946 to -57,704	-42.2% to -36.9%		

Latin America/Caribbean

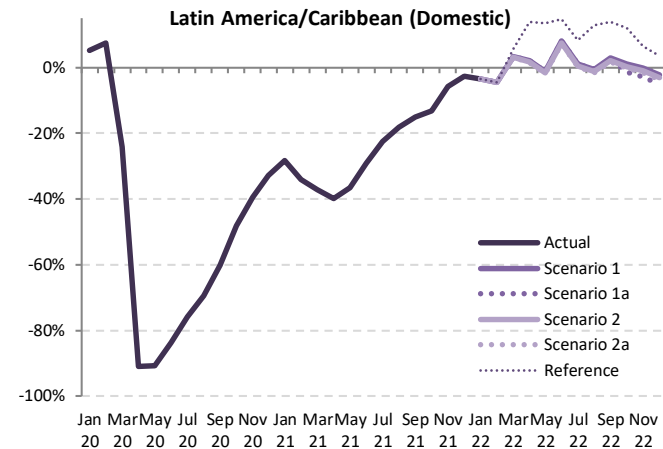
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-9.8% to -9.7%	-23.8% to -23.6%	-1.6% to -1.5%	-11,127 to -10,420	-12.8% to -12.0%	-10,045 to -9,772	-32.1% to -31.2%	-1,082 to -648	-1.9% to -1.2%	-2,222 to -2,132	-2,116 to -2,062	-106 to -70
2Q 2022	-3.0% to -2.3%	-12.9% to -12.1%	2.3% to 3.0%	-5,440 to -3,811	-6.5% to -4.6%	-6,403 to -5,657	-21.9% to -19.3%	963 to 1,846	1.8% to 3.4%	-1,281 to -1,060	-1,364 to -1,216	82 to 156
3Q 2022	-3.9% to -2.8%	-11.8% to -10.5%	0.1% to 1.2%	-6,026 to -3,858	-6.9% to -4.4%	-5,853 to -4,793	-19.9% to -16.3%	-173 to 935	-0.3% to 1.6%	-1,335 to -1,033	-1,315 to -1,105	-20 to 72
4Q 2022	-7.4% to -4.6%	-15.7% to -12.7%	-3.2% to -0.4%	-8,382 to -5,165	-9.7% to -5.9%	-6,708 to -5,093	-23.4% to -17.8%	-1,675 to -73	-2.9% to -0.1%	-1,604 to -1,148	-1,455 to -1,132	-149 to -16
Total 2022	-5.8% to -4.9%	-16.0% to -15.0%	-0.3% to 0.5%	-30,324 to -23,254	-8.8% to -6.7%	-28,671 to -25,314	-24.2% to -21.3%	-1,653 to 2,060	-0.7% to 0.9%	-6,348 to -5,374	-6,180 to -5,515	-167 to 142

Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,335	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%



Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-k	
January	13,271	10,533	10,533	10,533	10,533	10,533	-3,294	-23.8%	3,903	58.9%	-2,738	-20.6%		
February	12,292	9,611	9,611	9,606	9,601	9,608	-2,647 to -2,637	-21.6% to -21.5%	4,272 to 4,283	80.2% to 80.4%	-2,691 to -2,680	-21.9% to -21.8%		
March	12,696	10,099	10,099	10,071	10,049	11,066	-3,468 to -3,419	-25.7% to -25.3%	4,151 to 4,200	70.4% to 71.2%	-2,647 to -2,598	-20.9% to -20.5%		
April	13,156	10,536	10,536	10,492	10,461	11,141	-1,729 to -1,654	-14.2% to -13.6%	4,762 to 4,838	83.6% to 84.9%	-2,695 to -2,619	-20.5% to -19.9%		
May	13,101	10,547	10,547	10,494	10,454	10,984	-1,353 to -1,259	-11.5% to -10.7%	4,144 to 4,237	65.7% to 67.2%	-2,647 to -2,554	-20.2% to -19.5%		
June	12,876	10,421	10,421	10,356	10,310	10,972	-1,543 to -1,432	-13.0% to -12.1%	3,444 to 3,555	50.2% to 51.8%	-2,566 to -2,455	-19.9% to -19.1%		
July	13,670	11,118	11,118	11,037	10,978	11,952	-1,849 to -1,708	-14.4% to -13.3%	3,143 to 3,284	40.1% to 41.9%	-2,692 to -2,552	-19.7% to -18.7%		
August	13,510	11,039	11,039	10,948	10,876	11,588	-1,347 to -1,184	-11.0% to -9.7%	3,214 to 3,376	41.9% to 44.1%	-2,634 to -2,472	-19.5% to -18.3%		
September	11,767	9,659	9,636	9,572	9,496	10,092	-1,012 to -849	-9.6% to -8.1%	2,705 to 2,868	39.8% to 42.2%	-2,271 to -2,108	-19.3% to -17.9%		
October	11,438	9,439	9,144	9,348	9,257	10,363	-1,780 to -1,485	-16.3% to -13.6%	1,687 to 1,982	22.6% to 26.6%	-2,294 to -1,999	-20.1% to -17.5%		
November	12,279	10,174	9,820	10,071	9,953	10,159	-1,830 to -1,477	-15.7% to -12.7%	1,402 to 1,756	16.7% to 20.9%	-2,459 to -2,106	-20.0% to -17.1%		
December	14,053	11,690	11,262	11,569	11,407	11,017	-2,027 to -1,599	-15.3% to -12.0%	1,005 to 1,433	9.8% to 14.0%	-2,791 to -2,363	-19.9% to -16.8%		
1Q	38,260	30,243	30,243	30,210	30,183	31,207	-9,409 to -9,349	-23.8% to -23.6%	12,326 to 12,386	69.0% to 69.4%	-8,077 to -8,017	-21.1% to -21.0%		
2Q	39,133	31,504	31,504	31,342	31,225	33,097	-4,625 to -4,345	-12.9% to -12.1%	12,351 to 12,630	65.4% to 66.9%	-7,908 to -7,628	-20.2% to -19.5%		
3Q	38,947	31,816	31,793	31,558	31,350	33,633	-4,208 to -3,742	-11.8% to -10.5%	9,062 to 9,528	40.7% to 42.7%	-7,597 to -7,131	-19.5% to -18.3%		
4Q	37,771	31,303	30,226	30,989	30,617	31,539	-5,637 to -4,560	-15.7% to -12.7%	4,094 to 5,171	15.7% to 19.8%	-7,544 to -6,468	-20.0% to -17.1%		
Total	154,110	124,866	123,767	124,099	123,374	129,475	-23,488 to -21,996	-16.0% to -15.0%	38,223 to 39,715	44.9% to 46.6%	-30,735 to -29,243	-19.9% to -19.0%		

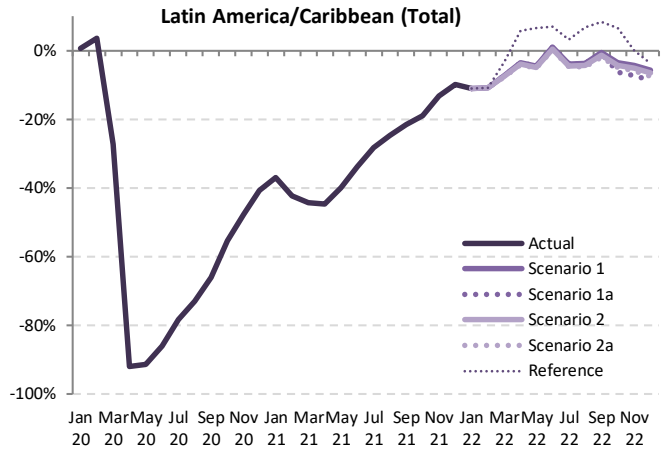
Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-15,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%



Seat Capacity (thousand) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	26,517	23,305	23,305	23,305	23,305	23,305	-855	-3.5%	5,985	34.6%	-3,212	-12.1%		
February	23,700	20,223	20,223	20,223	20,223	20,223	-965 to -965	-4.6% to -4.6%	6,257 to 6,257	44.8% to 44.8%	-3,477 to -3,477	-14.7% to -14.7%		
March	26,895	23,457	23,457	23,457	23,457	23,959	707 to 773	3.1% to 3.4%	9,132 to 9,198	64.0% to 64.5%	-3,504 to -3,438	-13.0% to -12.8%		
April	25,436	22,339	22,339	22,262	22,228	24,914	338 to 450	1.5% to 2.1%	9,080 to 9,191	69.1% to 69.9%	-3,208 to -3,097	-12.6% to -12.2%		
May	25,256	22,251	22,251	22,155	22,111	25,582	-412 to -272	-1.8% to -1.2%	7,819 to 7,960	54.7% to 55.7%	-3,145 to -3,004	-12.5% to -11.9%		
June	26,720	23,613	23,613	23,490	23,431	25,053	1,599 to 1,782	7.3% to 8.2%	7,956 to 8,139	51.4% to 52.6%	-3,289 to -3,106	-12.3% to -11.6%		
July	28,041	24,858	24,858	24,711	24,633	26,620	59 to 284	0.2% to 1.2%	5,605 to 5,830	29.5% to 30.6%	-3,408 to -3,183	-12.2% to -11.4%		
August	26,486	23,561	23,561	23,406	23,314	26,712	-360 to -113	-1.5% to -0.5%	3,951 to 4,198	20.4% to 21.7%	-3,173 to -2,926	-12.0% to -11.0%		
September	25,972	23,161	23,132	22,997	22,889	25,673	371 to 643	1.6% to 2.9%	3,769 to 4,041	19.7% to 21.1%	-3,084 to -2,811	-11.9% to -10.8%		
October	26,633	23,806	23,194	23,629	23,498	26,395	-349 to 264	-1.5% to 1.1%	2,736 to 3,348	13.4% to 16.4%	-3,439 to -2,827	-12.9% to -10.6%		
November	25,538	22,879	22,245	22,703	22,553	24,402	-664 to -30	-2.9% to -0.1%	656 to 1,290	3.0% to 6.0%	-3,293 to -2,658	-12.9% to -10.4%		
December	26,538	23,830	23,144	23,641	23,459	25,220	-1,128 to -542	-5.0% to -2.2%	-587 to 99	-2.5% to 0.4%	-3,395 to -2,709	-12.8% to -10.2%		
1Q	77,112	66,986	66,986	66,940	66,920	67,488	-1,113 to -1,047	-1.6% to -1.5%	21,374 to 21,440	46.9% to 47.1%	-10,192 to -10,126	-13.2% to -13.1%		
2Q	77,412	68,204	68,204	67,908	67,770	75,549	1,526 to 1,960	2.3% to 3.0%	24,855 to 25,289	57.9% to 58.9%	-9,642 to -9,208	-12.5% to -11.9%		
3Q	80,500	71,580	71,551	71,114	70,835	79,005	70 to 814	0.1% to 1.2%	13,324 to 14,069	23.2% to 24.5%	-9,665 to -8,920	-12.0% to -11.1%		
4Q	78,709	70,516	68,582	69,972	69,510	76,017	-2,242 to -308	-3.2% to -0.4%	2,804 to 4,738	4.3% to 7.2%	-10,127 to -8,194	-12.9% to -10.4%		
Total	313,733	277,285	275,323	275,935	275,035	298,059	-811 to 1,419	-0.3% to 0.5%	63,286 to 65,536	29.9% to 30.9%	-38,698 to -36,447	-12.3% to -11.6%		

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

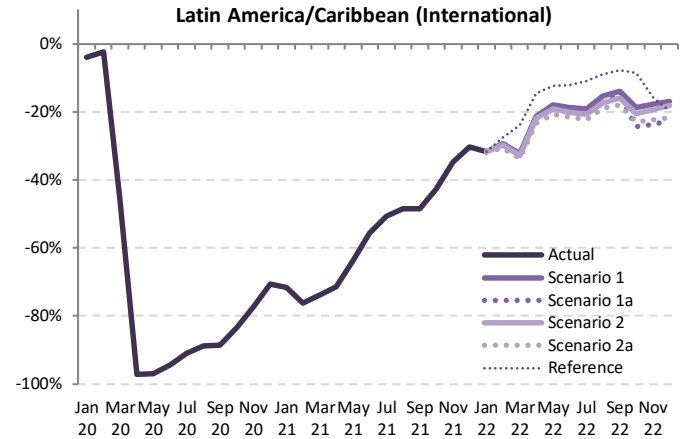
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
				a	b	c	c-a			c/a-1	c-b	c/b-1	d	e	e-a
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	57.8%	-18,198	-49.1%
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%



Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
							f	g	g-a	g/a-1	g-e	g/e-1	g-f
January	39,788	33,838	33,838	33,838	33,838	33,838	-4,149	-10.9%	9,888	41.3%	-5,950	-15.0%	
February	35,992	29,834	29,834	29,829	29,824	29,831	-3,612 to -3,601	-10.8% to -10.8%	10,529 to 10,540	54.6% to 54.6%	-6,168 to -6,157	-17.1% to -17.1%	
March	39,591	33,556	33,556	33,483	33,441	35,026	-2,761 to -2,646	-7.6% to -7.3%	13,283 to 13,398	65.9% to 66.5%	-6,151 to -6,035	-15.5% to -15.2%	
April	38,592	32,876	32,876	32,755	32,689	36,054	-1,391 to -1,205	-4.1% to -3.5%	13,842 to 14,028	73.4% to 74.4%	-5,903 to -5,716	-15.3% to -14.8%	
May	38,357	32,799	32,799	32,649	32,565	36,566	-1,764 to -1,531	-5.1% to -4.5%	11,963 to 12,197	58.1% to 59.2%	-5,792 to -5,558	-15.1% to -14.5%	
June	39,596	34,034	34,034	33,846	33,741	36,025	57 to 350	0.2% to 1.0%	11,401 to 11,694	51.0% to 52.3%	-5,855 to -5,561	-14.8% to -14.0%	
July	41,711	35,977	35,977	35,748	35,611	38,572	-1,790 to -1,424	-4.8% to -3.8%	8,748 to 9,114	32.6% to 33.9%	-6,101 to -5,735	-14.6% to -13.7%	
August	39,997	34,600	34,600	34,355	34,190	38,301	-1,707 to -1,297	-4.8% to -3.6%	7,165 to 7,574	26.5% to 28.0%	-5,806 to -5,397	-14.5% to -13.5%	
September	37,739	32,820	32,769	32,569	32,384	35,765	-641 to -206	-1.9% to -0.6%	6,473 to 6,909	25.0% to 26.7%	-5,354 to -4,919	-14.2% to -13.0%	
October	38,071	33,245	32,337	32,977	32,755	36,758	-2,129 to -1,221	-6.2% to -3.5%	4,423 to 5,330	15.8% to 19.1%	-5,734 to -4,826	-15.1% to -12.7%	
November	37,817	33,053	32,065	32,774	32,506	34,561	-2,495 to -1,506	-7.2% to -4.4%	2,058 to 3,046	6.9% to 10.2%	-5,752 to -4,764	-15.2% to -12.6%	
December	40,592	35,520	34,406	35,210	34,866	36,237	-3,255 to -2,141	-8.6% to -5.7%	418 to 1,532	1.2% to 4.5%	-6,186 to -5,071	-15.2% to -12.5%	
1Q	115,371	97,229	97,229	97,150	97,102	98,995	-10,522 to -10,396	-9.8% to -9.7%	33,700 to 33,826	53.2% to 53.4%	-18,269 to -18,143	-15.8% to -15.7%	
2Q	116,545	99,709	99,709	99,250	98,995	108,646	-3,099 to -2,385	-3.0% to -2.3%	37,206 to 37,919	60.2% to 61.4%	-17,549 to -16,836	-15.1% to -14.4%	
3Q	119,447	103,396	103,345	102,672	102,185	112,638	-4,138 to -2,927	-3.9% to -2.8%	22,386 to 23,597	28.1% to 29.6%	-17,261 to -16,051	-14.5% to -13.4%	
4Q	116,480	101,819	98,808	100,962	100,126	107,556	-7,879 to -4,869	-7.4% to -4.6%	6,898 to 9,908	7.5% to 10.8%	-17,671 to -14,661	-15.2% to -12.6%	
Total	467,842	402,152	399,090	400,034	398,409	427,534	-24,319 to -20,577	-5.8% to -4.9%	101,508 to 105,251	34.2% to 35.4%	-69,433 to -65,691	-14.8% to -14.0%	

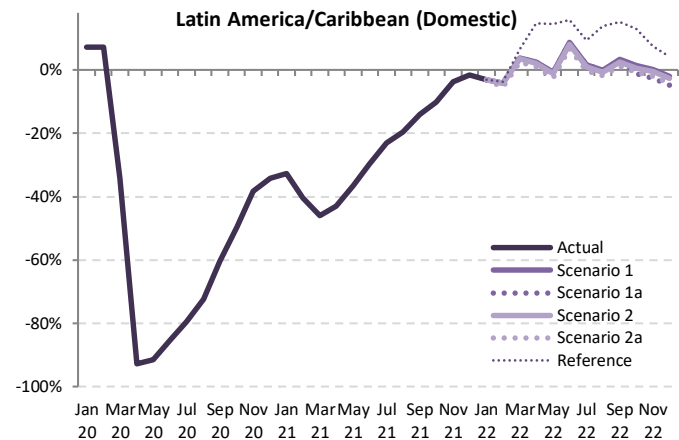
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489	-36.6%
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591	-32.4%
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%
2Q	29,257	30,366	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006	-37.3%
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619	-57.5%



Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	10,601	7,482	7,482	7,482	7,482	7,482	-3,119	-31.6%	4,379	141.1%	-3,119	-29.4%		
February	9,675	6,747	6,747	6,720	6,625	6,927	-2,925	-29.4%	4,363	198.2%	-3,050	-30.3%		
March	10,276	7,341	7,341	7,280	7,189	8,255	-3,659	-32.3%	4,351	153.3%	-3,086	-28.6%		
April	10,722	7,750	7,750	7,680	7,553	8,407	-2,976	-23.3%	4,735	168.0%	-3,170	-27.7%		
May	10,725	7,861	7,861	7,750	7,600	8,396	-1,985	-18.0%	4,111	117.9%	-3,125	-26.7%		
June	10,754	7,990	7,990	7,846	7,702	8,621	-2,122	-18.7%	3,344	76.7%	-3,052	-25.7%		
July	11,596	8,721	8,721	8,535	8,376	9,602	-2,400	-19.1%	3,062	57.6%	-3,219	-24.8%		
August	11,369	8,632	8,632	8,422	8,260	9,283	-1,938	-15.4%	2,999	57.0%	-3,109	-24.1%		
September	9,516	7,256	7,133	7,078	6,912	7,774	-1,515	-13.9%	2,576	59.4%	-2,604	-23.7%		
October	9,135	7,016	6,547	6,869	6,658	7,901	-2,098	-18.8%	1,589	32.1%	-2,588	-23.2%		
November	9,840	7,608	7,057	7,471	7,196	7,790	-2,197	-17.8%	1,022	16.9%	-2,783	-22.7%		
December	11,460	8,926	8,331	8,790	8,419	8,622	-2,413	-16.9%	836	11.2%	-3,129	-22.1%		
1Q	30,552	21,570	21,570	21,482	21,296	22,665	-10,045	-31.2%	13,092	159.6%	-9,255	-29.4%		
2Q	32,202	23,601	23,601	23,276	22,855	25,424	-6,403	-19.3%	12,190	114.3%	-9,347	-26.7%		
3Q	32,481	24,609	24,486	24,035	23,548	26,660	-5,853	-16.3%	8,637	57.9%	-8,932	-24.2%		
4Q	30,435	23,549	21,934	23,130	22,272	24,312	-6,708	-17.8%	3,447	18.6%	-8,500	-22.6%		
Total	125,669	93,329	91,590	91,922	89,971	99,061	-28,671	-21.3%	37,704	72.1%	-35,697	-25.7%		

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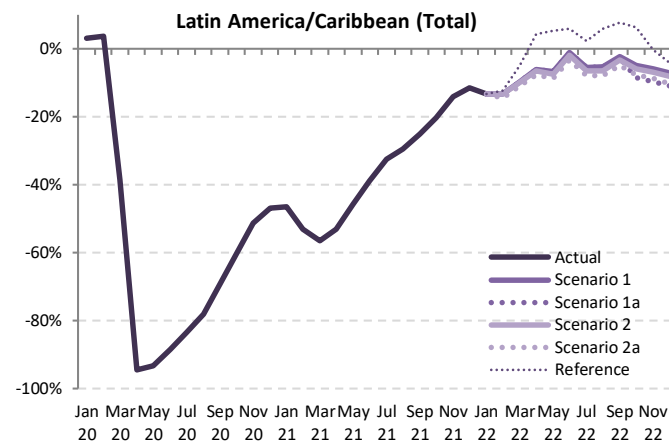
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	69.5%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	65.7%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	37.0%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	27.9%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	19.0%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	11.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	7.8%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329	-11.5%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746	-8.1%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.7%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957	-12.6%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436	-31.8%



Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	22,204	19,323	19,323	19,323	19,323	19,323	-632	-3.2%	5,882	43.8%	-2,881	-13.0%		
February	19,598	16,553	16,553	16,552	16,533	16,632	-927 to -728	-5.4% to -4.2%	6,048 to 6,248	58.7% to 60.6%	-3,245 to -3,045	-16.6% to -15.5%		
March	22,006	19,000	19,000	18,962	18,765	19,501	477 to 712	2.6% to 3.9%	8,892 to 9,127	90.1% to 92.4%	-3,241 to -3,007	-14.7% to -13.7%		
April	20,930	18,197	18,197	18,134	17,928	20,392	170 to 439	1.0% to 2.5%	7,812 to 8,081	77.2% to 79.9%	-3,002 to -2,734	-14.3% to -13.1%		
May	20,944	18,267	18,267	18,187	17,979	21,102	-433 to -144	-2.3% to -0.8%	6,279 to 6,568	53.7% to 56.1%	-2,965 to -2,677	-14.2% to -12.8%		
June	22,274	19,487	19,487	19,385	19,161	20,774	1,225 to 1,551	6.8% to 8.6%	6,544 to 6,870	51.9% to 54.5%	-3,113 to -2,787	-14.0% to -12.5%		
July	23,958	21,026	21,026	20,900	20,658	22,621	-38 to 330	-0.2% to 1.6%	4,722 to 5,089	29.6% to 31.9%	-3,299 to -2,932	-13.8% to -12.2%		
August	21,974	19,352	19,352	19,224	18,988	22,046	-362 to 2	-1.9% to 0.0%	3,411 to 3,774	21.9% to 24.2%	-2,986 to -2,622	-13.6% to -11.9%		
September	21,209	18,724	18,700	18,591	18,348	20,857	228 to 604	1.3% to 3.3%	2,782 to 3,158	17.9% to 20.3%	-2,861 to -2,484	-13.5% to -11.7%		
October	22,165	19,615	19,108	19,468	19,203	21,852	-236 to 271	-1.2% to 1.4%	1,742 to 2,249	10.0% to 13.0%	-3,057 to -2,550	-13.8% to -11.5%		
November	21,081	18,699	18,177	18,554	18,283	20,039	-480 to 41	-2.6% to 0.2%	223 to 744	1.2% to 4.1%	-2,904 to -2,382	-13.8% to -11.3%		
December	22,287	19,813	19,240	19,656	19,352	21,069	-958 to -385	-4.7% to -1.9%	-655 to -82	-3.3% to -0.4%	-3,047 to -2,473	-13.7% to -11.1%		
1Q	63,808	54,875	54,875	54,838	54,441	55,456	-1,082 to -648	-1.9% to -1.2%	20,823 to 21,257	61.9% to 63.2%	-9,367 to -8,933	-14.7% to -14.0%		
2Q	64,148	55,951	55,951	55,705	55,068	62,268	963 to 1,846	1.8% to 3.4%	20,635 to 21,519	59.9% to 62.5%	-9,081 to -8,197	-14.2% to -12.8%		
3Q	67,141	59,103	59,078	58,715	57,995	65,254	-173 to 935	-0.3% to 1.6%	10,914 to 12,022	23.2% to 25.5%	-9,146 to -8,038	-13.6% to -12.0%		
4Q	65,532	58,127	56,525	57,677	56,839	62,960	-1,675 to -73	-2.9% to -0.1%	1,310 to 2,912	2.4% to 5.3%	-9,008 to -7,405	-13.7% to -11.3%		
Total	260,629	228,055	226,429	226,935	224,342	246,207	-1,653 to 2,060	-0.7% to 0.9%	53,996 to 57,709	31.7% to 33.9%	-36,287 to -32,574	-13.9% to -12.5%		

Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline			Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%

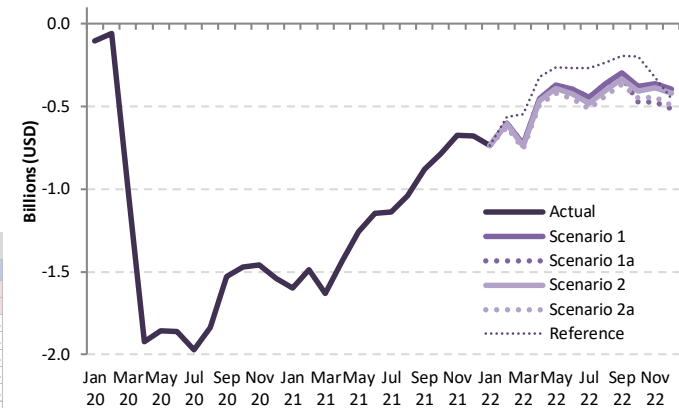
Passenger Number (thousand) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	32,805	26,805	26,805	26,805	26,805	26,805	-4,094	-13.2%	10,260	62.0%	-6,000	-18.3%		
February	29,273	23,299	23,299	23,273	22,978	23,560	-3,852 to -3,531	-14.4% to -13.2%	10,411 to 10,732	82.8% to 85.4%	-6,295 to -5,974	-21.5% to -20.4%		
March	32,282	26,341	26,341	26,242	25,954	27,756	-3,182 to -2,795	-10.9% to -9.6%	13,243 to 13,630	104.2% to 107.2%	-6,328 to -5,941	-19.6% to -18.4%		
April	31,653	25,946	25,946	25,814	25,481	28,798	-2,126 to -1,660	-7.7% to -6.0%	12,547 to 13,012	97.0% to 100.6%	-6,172 to -5,707	-19.5% to -18.0%		
May	31,669	26,128	26,128	25,937	25,578	29,498	-2,417 to -1,868	-6.6% to -6.7%	10,391 to 10,940	68.4% to 72.0%	-6,091 to -5,541	-19.2% to -17.5%		
June	33,028	27,477	27,477	27,231	26,863	29,396	-897 to -2,823	-3.2% to -1.0%	9,888 to 10,501	58.2% to 61.9%	-6,165 to -5,551	-18.7% to -16.8%		
July	35,554	29,747	29,747	29,435	29,035	32,223	-2,438 to -1,726	-7.7% to -5.5%	7,784 to 8,496	36.6% to 40.0%	-6,519 to -5,807	-18.3% to -16.3%		
August	33,343	27,984	27,984	27,646	27,248	31,329	-2,301 to -1,565	-7.8% to -5.3%	6,410 to 7,146	30.8% to 34.3%	-6,095 to -5,359	-18.3% to -16.1%		
September	30,725	25,981	25,981	25,669	25,260	28,631	-1,287 to -567	-4.8% to -2.1%	5,358 to 6,078	26.9% to 30.5%	-5,464 to -4,744	-17.8% to -15.4%		
October	31,300	26,631	26,631	26,338	25,861	29,753	-2,334 to -1,357	-8.3% to -4.8%	3,331 to 4,308	14.9% to 19.3%	-5,646 to -4,669	-18.0% to -14.9%		
November	30,920	26,306	26,306	26,024	25,479	27,829	-2,677 to -1,605	-9.6% to -5.7%	1,244 to 2,316	5.2% to 9.7%	-5,686 to -4,614	-18.4% to -14.9%		
December	33,746	28,739	28,739	28,445	27,771	29,690	-3,371 to -2,203	-10.9% to -7.1%	182 to 1,350	0.7% to 4.9%	-6,176 to -5,008	-18.3% to -14.8%		
1Q	94,360	76,445	76,445	76,320	75,737	78,121	-11,127 to -10,420	-12.8% to -12.0%	33,915 to 34,623	81.1% to 82.8%	-18,623 to -17,915	-19.7% to -19.0%		
2Q	96,350	79,551	79,551	78,981	77,922	87,692	-5,440 to -3,811	-6.5% to -4.6%	32,825 to 34,454	72.8% to 76.4%	-18,428 to -16,799	-19.1% to -17.4%		
3Q	99,621	83,712	83,564	82,749	81,543	92,183	-6,026 to -3,858	-6.9% to -4.4%	19,552 to 21,720	31.5% to 35.0%	-18,078 to -15,910	-18.1% to -16.0%		
4Q	95,967	81,676	78,459	80,807	79,111	87,272	-8,382 to -5,165	-9.7% to -5.9%	4,757 to 7,974	6.5% to 10.8%	-17,508 to -14,291	-18.2% to -14.9%		
Total	386,298	321,384	318,019	318,857	314,313	345,268	-30,324 to -23,254	-8.8% to -6.7%	91,700 to 98,771	41.2% to 44.4%	-71,985 to -64,914	-18.6% to -16.8%		



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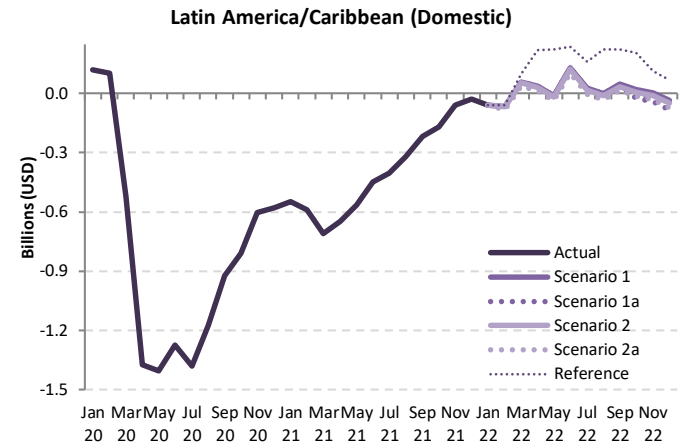
Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

Latin America/Caribbean (International)



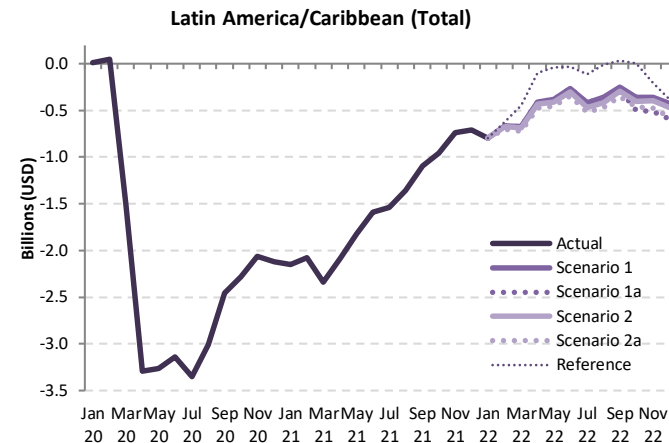
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		
Month	f	g			-		g/a-1		g/e-1		f/g-1		
January	2,152	1,470	1,470	1,470	1,470	1,470	-735	-33.3%	865	143.0%	-682	-31.7%	
February	1,957	1,325	1,325	1,320	1,301	1,360	-623 to -599	-32.4% to -31.1%	873 to 903	161.8% to 167.4%	-656 to -632	-33.5% to -32.3%	
March	2,068	1,442	1,442	1,430	1,412	1,625	-758 to -728	-34.9% to -33.6%	835 to 887	127.0% to 134.9%	-655 to -603	-30.5% to -28.1%	
April	2,160	1,522	1,522	1,509	1,484	1,654	-490 to -451	-24.8% to -22.8%	946 to 985	175.9% to 183.2%	-676 to -637	-31.3% to -29.5%	
May	2,148	1,545	1,545	1,522	1,493	1,651	-422 to -370	-22.0% to -19.3%	835 to 887	127.0% to 134.9%	-655 to -603	-30.5% to -28.1%	
June	2,172	1,570	1,570	1,542	1,513	1,696	-452 to -395	-23.0% to -20.1%	692 to 749	84.4% to 91.3%	-658 to -602	-30.3% to -27.7%	
July	2,378	1,714	1,714	1,677	1,646	1,891	-513 to -445	-23.8% to -20.6%	623 to 692	61.0% to 67.6%	-733 to -664	-30.8% to -27.9%	
August	2,338	1,697	1,697	1,655	1,623	1,827	-437 to -367	-21.2% to -17.6%	601 to 675	58.8% to 66.0%	-715 to -641	-30.6% to -27.4%	
September	1,959	1,427	1,402	1,391	1,358	1,530	-365 to -297	-21.2% to -17.2%	514 to 583	61.0% to 69.1%	-601 to -533	-30.7% to -27.2%	
October	1,884	1,380	1,286	1,350	1,308	1,558	-471 to -377	-26.8% to -21.5%	315 to 409	32.5% to 42.1%	-599 to -505	-31.8% to -26.8%	
November	1,976	1,496	1,386	1,469	1,414	1,534	-472 to -361	-25.4% to -19.5%	204 to 315	17.3% to 26.6%	-590 to -480	-29.9% to -24.3%	
December	2,314	1,755	1,636	1,728	1,655	1,696	-512 to -393	-23.8% to -18.3%	166 to 285	11.3% to 19.4%	-678 to -559	-29.3% to -24.1%	
1Q	6,177	4,237	4,237	4,219	4,183	4,455	-2,116 to -2,062	-33.6% to -32.7%	2,602 to 2,656	164.6% to 168.1%	-1,994 to -1,941	-32.3% to -31.4%	
2Q	6,479	4,637	4,637	4,573	4,490	5,001	-1,364 to -1,216	-23.3% to -20.8%	2,474 to 2,621	122.7% to 130.0%	-1,989 to -1,842	-30.7% to -28.4%	
3Q	6,675	4,837	4,813	4,723	4,627	5,247	-1,315 to -1,105	-22.1% to -18.6%	1,739 to 1,949	60.2% to 67.5%	-2,048 to -1,838	-30.7% to -27.5%	
4Q	6,174	4,631	4,308	4,548	4,377	4,789	-1,455 to -1,132	-25.3% to -19.6%	686 to 1,009	18.9% to 27.9%	-1,866 to -1,543	-30.2% to -25.0%	
Total	25,505	18,342	17,995	18,063	17,677	19,492	-6,180 to -5,515	-25.9% to -23.1%	7,570 to 8,235	74.9% to 81.5%	-7,829 to -7,163	-30.7% to -28.1%	

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	1,03	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192	-11.4%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145	-8.0%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660	-12.6%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669	-32.1%



Passenger revenue (USD, million) - Latin America/Caribbean Domestic																
Year	2022										Compared to 2019			Compared to 2021		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline					
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
January	1,849	1,607	1,607	1,607	1,607	1,607	-60	-3.6%	489	43.8%	-242	-13.1%				
February	1,630	1,377	1,377	1,377	1,360	1,383	-82 to -66	-5.7% to -4.6%	506 to 523	59.3% to 61.3%	-269 to -253	-16.5% to -15.5%				
March	1,833	1,580	1,580	1,577	1,561	1,622	36 to 56	2.4% to 3.7%	748 to 767	91.9% to 94.3%	-272 to -253	-14.8% to -13.8%				
April	1,739	1,514	1,514	1,508	1,491	1,696	14 to 37	1.0% to 2.5%	661 to 683	79.6% to 82.3%	-247 to -225	-14.2% to -12.9%				
May	1,739	1,519	1,519	1,513	1,495	1,755	-35 to -11	-2.3% to -0.7%	532 to 556	55.2% to 57.7%	-243 to -219	-14.0% to -12.6%				
June	1,852	1,621	1,621	1,612	1,594	1,728	104 to 131	6.9% to 8.8%	552 to 579	53.0% to 55.6%	-259 to -231	-14.0% to -12.5%				
July	1,991	1,749	1,749	1,738	1,718	1,881	-4 to 27	-0.2% to 1.5%	398 to 429	30.2% to 32.5%	-273 to -242	-13.7% to -12.2%				
August	1,831	1,610	1,610	1,599	1,579	1,834	-31 to -1	-1.9% to 0.0%	290 to 320	22.5% to 24.8%	-251 to -221	-13.7% to -12.1%				
September	1,767	1,558	1,555	1,546	1,526	1,735	14 to 46	1.0% to 3.0%	232 to 263	17.9% to 20.3%	-240 to -209	-13.6% to -11.8%				
October	1,841	1,632	1,589	1,619	1,597	1,818	-24 to 19	-1.5% to 1.2%	146 to 188	10.1% to 13.1%	-251 to -209	-13.7% to -11.4%				
November	1,748	1,555	1,512	1,543	1,521	1,667	-42 to 1	-2.7% to 0.1%	19 to 62	1.3% to 4.2%	-236 to -193	-13.5% to -11.0%				
December	1,851	1,648	1,600	1,635	1,610	1,753	-83 to -36	-5.0% to -2.1%	-54 to -7	-3.3% to -0.4%	-250 to -203	-13.5% to -10.9%				
1Q	5,312	4,565	4,565	4,561	4,528	4,613	-106 to -70	-2.3% to -1.5%	1,743 to 1,779	62.6% to 63.9%	-784 to -748	-14.8% to -14.1%				
2Q	5,330	4,654	4,654	4,634	4,581	5,179	82 to 156	1.8% to 3.5%	1,745 to 1,818	61.5% to 64.1%	-749 to -676	-14.1% to -12.7%				
3Q	5,589	4,916	4,914	4,884	4,824	5,450	-20 to 72	-0.4% to 1.5%	920 to 1,012	23.6% to 25.9%	-764 to -672	-13.7% to -12.0%				
4Q	5,440	4,835	4,702	4,798	4,728	5,237	-149 to -16	-3.1% to -0.3%	111 to 244	2.4% to 5.3%	-738 to -605	-13.6% to -11.1%				
Total	21,671	18,970	18,835	18,877	18,661	20,479	-167 to 142	-0.9% to 0.8%	4,545 to 4,854	32.2% to 34.4%	-3,010 to -2,701	-13.9% to -12.5%				

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919	-25.6%
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903	-22.4%
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996	-26.7%
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400	-46.9%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,001	3,077	3,077	3,077	3,077	3,077	-795	-20.5%	1,354	78.6%	-924	-23.1%		
February	3,587	2,702	2,702	2,696	2,661	2,744	-722 to -665	-21.0% to -19.7%	1,620 to 1,412	106.3% to 109.4%	-926 to -885	-25.8% to -24.7%		
March	3,901	3,022	3,022	3,007	2,973	3,247	-722 to -672	-19.5% to -18.2%	1,620 to 1,670	119.8% to 123.4%	-928 to -879	-23.8% to -22.5%		
April	3,899	3,036	3,036	3,017	2,975	3,350	-475 to -414	-13.8% to -12.0%	1,607 to 1,668	117.5% to 121.9%	-924 to -862	-23.7% to -22.1%		
May	3,886	3,064	3,064	3,035	2,988	3,406	-457 to -381	-13.3% to -11.1%	1,367 to 1,443	84.3% to 89.0%	-898 to -822	-23.1% to -21.2%		
June	4,024	3,191	3,191	3,154	3,107	3,424	-349 to -265	-10.1% to -7.7%	1,244 to 1,328	66.8% to 71.3%	-917 to -833	-22.8% to -20.7%		
July	4,370	3,463	3,463	3,416	3,364	3,772	-517 to -419	-13.3% to -10.8%	1,022 to 1,121	43.6% to 47.8%	-1,005 to -907	-23.0% to -20.8%		
August	4,168	3,307	3,307	3,254	3,202	3,660	-468 to -364	-12.7% to -9.9%	891 to 995	38.5% to 43.0%	-966 to -862	-23.2% to -20.7%		
September	3,726	2,984	2,958	2,938	2,885	3,265	-350 to -251	-10.8% to -7.8%	746 to 846	34.9% to 39.5%	-841 to -742	-22.6% to -19.9%		
October	3,725	3,011	2,875	2,970	2,906	3,376	-495 to -359	-14.7% to -10.6%	461 to 597	19.1% to 24.8%	-850 to -714	-22.8% to -19.2%		
November	3,724	3,051	2,898	3,012	2,935	3,201	-513 to -360	-15.1% to -10.6%	223 to 377	8.4% to 14.1%	-826 to -673	-22.2% to -18.1%		
December	4,165	3,404	3,237	3,363	3,264	3,449	-596 to -429	-15.5% to -11.2%	112 to 279	3.6% to 8.9%	-928 to -761	-22.3% to -18.3%		
1Q	11,489	8,801	8,801	8,781	8,711	9,068	-2,222 to -2,132	-20.3% to -19.5%	4,346 to 4,436	99.5% to 101.6%	-2,778 to -2,688	-24.2% to -23.4%		
2Q	11,809	9,291	9,291	9,206	9,070	10,180	-1,281 to -1,060	-12.4% to -10.2%	4,218 to 4,439	86.9% to 91.5%	-2,739 to -2,518	-23.2% to -21.3%		
3Q	12,264	9,754	9,727	9,607	9,451	10,697	-1,335 to -1,033	-12.4% to -9.6%	2,659 to 2,961	39.1% to 43.6%	-2,812 to -2,510	-22.9% to -20.5%		
4Q	11,614	9,466	9,010	9,345	9,105	10,026	-1,604 to -1,148	-15.1% to -10.8%	797 to 1,253	9.7% to 15.3%	-2,604 to -2,148	-22.4% to -18.5%		
Total	47,176	37,312	36,829	36,940	36,338	39,970	-6,348 to -5,374	-14.9% to -12.6%	12,115 to 13,089	50.0% to 54.0%	-10,838 to -9,864	-23.0% to -20.9%		

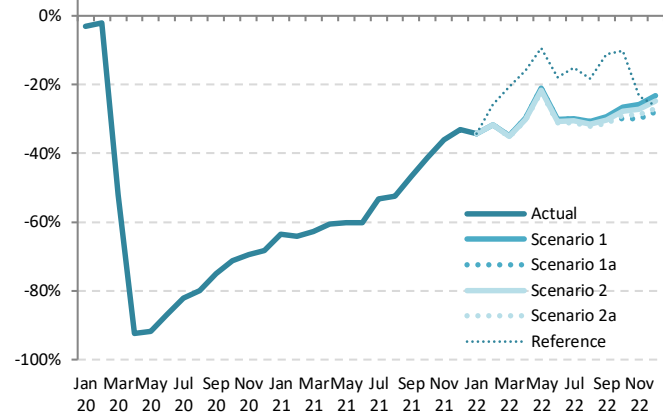
Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-32.0% to -31.9%	-33.8% to -33.7%	-25.9% to -25.7%	-19,173 to -18,742	-43.1% to -42.2%	-15,873 to -15,538	-45.9% to -45.0%	-3,300 to -3,203	-33.3% to -32.3%	-3,311 to -3,241	-2,999 to -2,939	-312 to -303
2Q 2022	-26.0% to -25.3%	-27.9% to -27.2%	-19.1% to -18.6%	-17,080 to -15,794	-37.2% to -34.4%	-14,372 to -13,316	-40.2% to -37.3%	-2,708 to -2,478	-26.7% to -24.4%	-3,004 to -2,792	-2,748 to -2,557	-256 to -234
3Q 2022	-28.8% to -27.5%	-31.5% to -30.0%	-18.9% to -17.9%	-19,669 to -17,595	-38.2% to -34.2%	-16,951 to -15,217	-41.5% to -37.2%	-2,718 to -2,379	-25.6% to -22.4%	-3,486 to -3,140	-3,229 to -2,916	-257 to -225
4Q 2022	-29.6% to -25.9%	-29.2% to -25.3%	-30.7% to -28.3%	-17,906 to -14,605	-39.4% to -32.2%	-14,486 to -11,616	-40.2% to -32.3%	-3,420 to -2,989	-36.4% to -31.8%	-3,099 to -2,539	-2,775 to -2,256	-323 to -282
Total 2022	-28.9% to -27.6%	-30.4% to -29.0%	-23.4% to -22.5%	-73,177 to -66,736	-39.1% to -35.6%	-61,118 to -55,687	-41.5% to -37.8%	-12,059 to -11,049	-30.1% to -27.6%	-12,788 to -11,712	-11,649 to -10,668	-1,140 to -1,044

Seat Capacity (thousand) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%	-10,548	-63.8%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,340	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	11,088	-5,483	-33.1%	5,828	110.8%	-6,791	-38.0%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,443	-17,691	-36.8%	15,829	108.3%	-20,918	-40.7%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	91,387	-101,838	-52.7%	23,821	35.3%	-114,338	-55.6%

Middle East (International)



Seat Capacity (thousand) - Middle East International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	17,149	10,663	10,663	10,663	10,663	10,663	-5,547	-34.2%	4,754	80.4%	-6,486	-37.8%	
February	15,971	9,930	9,930	9,921	9,913	10,793	-6,113 to -4,596	-31.8% to -31.6%	4,696 to 4,714	90.0% to 90.4%	-6,059 to -6,041	-37.9% to -37.8%	
March	16,538	10,453	10,453	10,421	10,395	12,762	-5,677 to -5,619	-35.3% to -35.0%	4,410 to 4,468	73.7% to 74.7%	-6,143 to -6,085	-37.1% to -36.8%	
April	16,973	10,780	10,780	10,733	10,699	12,907	-6,553 to -4,572	-30.3% to -29.8%	4,646 to 4,727	76.8% to 78.1%	-6,274 to -6,194	-37.0% to -36.5%	
May	18,443	11,790	11,790	11,719	11,669	13,534	-3,283 to -3,162	-22.0% to -21.2%	5,722 to 5,843	96.2% to 98.2%	-6,774 to -6,653	-36.7% to -36.1%	
June	17,787	11,447	11,447	11,357	11,296	13,473	-5,107 to -4,955	-31.1% to -30.2%	4,771 to 4,923	73.1% to 75.4%	-6,491 to -6,339	-36.5% to -35.6%	
July	18,788	12,179	12,179	12,060	11,975	14,726	-5,388 to -5,184	-31.0% to -29.9%	3,855 to 4,059	47.5% to 50.0%	-6,812 to -6,608	-36.3% to -35.2%	
August	19,151	12,512	12,512	12,365	12,251	14,728	-5,788 to -5,527	-32.1% to -30.6%	3,693 to 3,954	43.2% to 46.2%	-6,900 to -6,639	-36.0% to -34.7%	
September	17,300	11,416	11,359	11,260	11,121	14,365	-5,053 to -4,758	-31.2% to -29.4%	2,491 to 2,786	28.9% to 32.3%	-6,179 to -5,884	-35.7% to -34.0%	
October	17,698	11,810	11,280	11,625	11,432	14,455	-4,819 to -4,289	-29.9% to -26.6%	1,819 to 2,349	19.2% to 24.8%	-6,418 to -5,888	-36.3% to -33.3%	
November	16,985	11,461	10,838	11,259	11,009	11,837	-4,627 to -4,004	-29.9% to -25.9%	944 to 1,566	9.5% to 15.8%	-6,147 to -5,525	-36.2% to -32.5%	
December	18,578	12,708	11,941	12,463	12,228		-4,630 to -3,863	-27.9% to -23.3%	853 to 1,619	7.7% to 14.6%	-6,637 to -5,871	-35.7% to -31.6%	
1Q	49,659	31,046	31,046	31,005	30,971	34,219	-15,837 to -15,763	-33.8% to -33.7%	13,860 to 13,935	81.0% to 81.4%	-18,688 to -18,613	-37.6% to -37.5%	
2Q	53,203	34,017	34,017	33,809	33,664	39,913	-13,042 to -12,690	-27.9% to -27.2%	15,139 to 15,492	81.7% to 83.6%	-19,539 to -19,186	-36.7% to -36.1%	
3Q	55,239	36,107	36,050	35,686	35,347	43,819	-16,229 to -15,469	-31.5% to -30.0%	10,039 to 10,799	39.7% to 42.7%	-19,891 to -19,132	-36.0% to -34.6%	
4Q	53,261	35,978	34,058	35,347	34,536	38,520	-14,076 to -12,156	-29.2% to -25.3%	3,615 to 5,534	11.9% to 18.2%	-19,203 to -17,284	-36.1% to -32.5%	

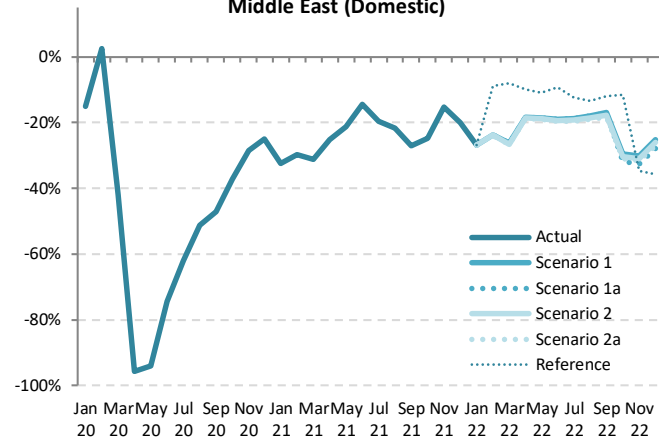
Seat Capacity (thousand) - Middle East Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
				c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%	212	6.6%	-221	-6.0%
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%
3Q	13,611	13,535	3,641	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261	-2.5%
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539	-15.6%

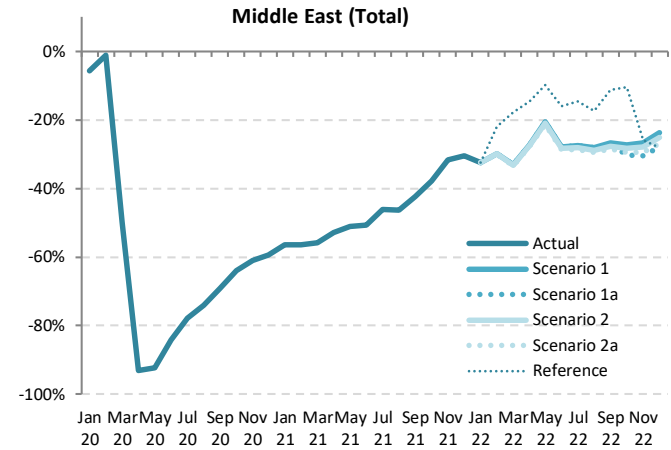
Seat Capacity (thousand) - Middle East Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,431	3,485	3,485	3,485	3,485	3,485	-1,275	-26.8%	270	8.4%	-946	-21.4%		
February	3,919	3,196	3,196	3,189	3,185	3,819	-1,001 to -990	-23.9% to -23.6%	243 to 254	8.2% to 8.6%	-734 to -722	-18.7% to -18.4%		
March	4,130	3,390	3,390	3,378	3,372	4,232	-1,228 to -1,210	-26.7% to -26.3%	207 to 225	6.5% to 7.1%	-759 to -740	-18.4% to -17.9%		
April	4,328	3,559	3,559	3,546	3,539	3,923	-815 to -796	-18.7% to -18.3%	285 to 304	8.8% to 9.3%	-788 to -769	-18.2% to -17.8%		
May	4,532	3,739	3,739	3,721	3,714	4,086	-872 to -847	-19.0% to -18.5%	100 to 125	2.8% to 3.5%	-818 to -793	-18.1% to -17.5%		
June	4,275	3,541	3,541	3,520	3,510	3,967	-859 to -828	-19.7% to -19.0%	-228 to -197	-6.1% to -5.3%	-764 to -734	-17.9% to -17.2%		
July	4,497	3,738	3,738	3,712	3,699	4,026	-900 to -860	-19.6% to -18.7%	-1 to 38	0.0% to 1.0%	-798 to -759	-17.8% to -16.9%		
August	4,565	3,811	3,811	3,780	3,762	4,020	-877 to -827	-18.9% to -17.8%	132 to 182	3.7% to 5.0%	-803 to -753	-17.6% to -16.5%		
September	4,348	3,647	3,639	3,613	3,591	3,869	-804 to -747	-18.3% to -17.0%	385 to 442	12.0% to 13.8%	-758 to -701	-17.4% to -16.1%		
October	3,674	3,102	3,003	3,070	3,045	3,903	-1,403 to -1,305	-31.8% to -29.6%	-309 to -211	-9.3% to -6.4%	-671 to -572	-18.3% to -15.6%		
November	3,368	2,851	2,754	2,819	2,792	2,664	-1,330 to -1,233	-32.6% to -30.2%	-705 to -607	-20.4% to -17.6%	-614 to -517	-18.2% to -15.3%		
December	3,777	3,216	3,097	3,177	3,136	2,757	-1,195 to -1,077	-27.8% to -25.1%	-335 to -217	-9.8% to -6.3%	-680 to -562	-18.0% to -14.9%		
1Q	12,480	10,071	10,071	10,051	10,041	11,535	-3,504 to -3,475	-25.9% to -25.7%	719 to 749	7.7% to 8.0%	-2,439 to -2,409	-19.5% to -19.3%		
2Q	13,134	10,838	10,838	10,787	10,763	11,976	-2,546 to -2,471	-19.1% to -18.6%	157 to 232	1.5% to 2.2%	-2,371 to -2,296	-18.1% to -17.5%		
3Q	13,410	11,197	11,189	11,106	11,051	11,916	-2,580 to -2,434	-18.9% to -17.9%	517 to 662	4.9% to 6.3%	-2,359 to -2,213	-17.6% to -16.5%		
4Q	10,819	9,169	8,854	9,066	8,972	9,324	-3,928 to -3,614	-30.7% to -28.3%	-1,349 to -1,034	-13.2% to -10.1%	-1,965 to -1,651	-18.2% to -15.3%		
Total	49,844	41,275	40,952	41,010	40,828	44,751	-12,441 to -11,995	-23.4% to -22.5%	162 to 608	0.4% to 1.5%	-9,016 to -8,569	-18.1% to -17.2%		

Middle East (Domestic)



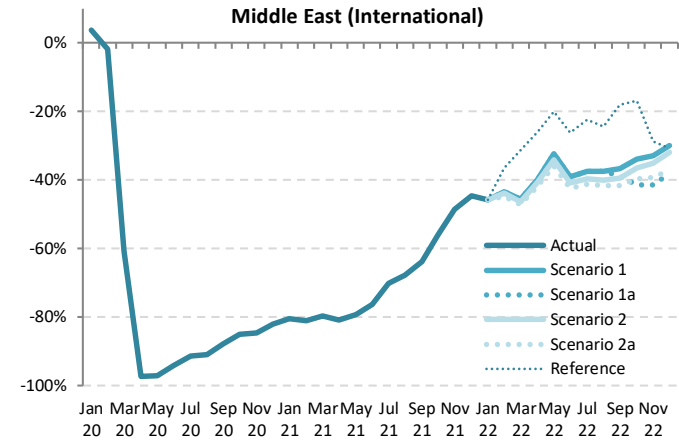
Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012	-32.6%
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178	-34.3%
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877	-48.0%



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,580	14,148	14,148	14,148	14,148	14,148	-6,822	-32.5%	5,023	55.1%	-7,433	-34.4%			
February	19,890	13,127	13,127	13,110	13,098	14,613	-5,614 to -5,586	-30.0% to -29.9%	4,939 to 4,968	60.5% to 60.9%	-6,793 to -6,764	-34.1% to -34.0%			
March	20,668	13,843	13,843	13,799	13,767	16,994	-6,905 to -6,829	-33.4% to -33.0%	4,617 to 4,693	50.5% to 51.3%	-6,901 to -6,826	-33.4% to -33.0%			
April	21,301	14,338	14,338	14,279	14,239	16,829	-5,468 to -5,368	-27.7% to -27.2%	4,932 to 5,031	53.0% to 54.1%	-7,063 to -6,963	-33.2% to -32.7%			
May	22,975	15,529	15,529	15,440	15,383	17,621	-4,155 to -4,009	-21.3% to -20.5%	5,822 to 5,968	60.9% to 62.4%	-7,592 to -7,446	-33.0% to -32.4%			
June	22,061	14,988	14,988	14,877	14,806	17,439	-5,965 to -5,783	-28.7% to -27.8%	4,543 to 4,725	44.3% to 46.0%	-7,255 to -7,073	-32.9% to -32.1%			
July	23,285	15,917	15,917	15,772	15,674	18,752	-6,287 to -6,044	-28.6% to -27.5%	3,854 to 4,097	32.6% to 34.7%	-7,611 to -7,367	-32.7% to -31.6%			
August	23,716	16,323	16,323	16,145	16,012	18,748	-6,665 to -6,354	-29.4% to -28.0%	3,826 to 4,137	31.4% to 33.9%	-7,703 to -7,393	-32.5% to -31.2%			
September	21,648	15,064	14,998	14,874	14,712	18,234	-5,857 to -5,505	-28.5% to -26.8%	2,877 to 3,228	24.3% to 27.3%	-6,936 to -6,585	-32.0% to -30.4%			
October	21,372	14,911	14,283	14,695	14,476	18,358	-6,222 to -5,593	-30.3% to -27.3%	1,510 to 2,138	11.8% to 16.7%	-7,089 to -6,461	-33.2% to -30.2%			
November	20,354	14,312	13,592	14,079	13,801	14,501	-5,957 to -5,237	-30.5% to -26.8%	239 to 959	1.8% to 7.2%	-6,761 to -6,041	-33.2% to -29.7%			
December	22,355	15,923	15,038	15,640	15,200	14,985	-5,825 to -4,940	-27.9% to -23.7%	518 to 1,403	3.6% to 9.7%	-7,317 to -6,432	-32.7% to -28.8%			
1Q	62,139	41,117	41,117	41,057	41,013	45,754	-19,342 to -19,237	-32.0% to -31.9%	14,579 to 14,684	55.2% to 55.6%	-21,126 to -21,022	-34.0% to -33.8%			
2Q	66,337	44,855	44,855	44,596	44,427	51,889	-15,588 to -15,161	-26.0% to -25.3%	15,297 to 15,724	52.5% to 54.0%	-21,910 to -21,482	-33.0% to -32.4%			
3Q	68,649	47,304	47,239	46,791	46,399	55,734	-18,809 to -17,903	-28.8% to -27.5%	10,556 to 11,462	29.5% to 32.0%	-22,251 to -21,345	-32.4% to -31.1%			
4Q	64,081	45,146	42,913	44,413	43,508	47,844	-18,004 to -15,771	-29.6% to -25.9%	2,267 to 4,500	5.6% to 11.1%	-21,168 to -18,934	-33.0% to -29.5%			
Total	261,206	178,423	176,124	176,857	175,347	201,222	-71,148 to -68,072	-28.9% to -27.6%	43,293 to 46,369	32.8% to 35.1%	-85,859 to -82,783	-32.9% to -31.7%			



Passenger Number (thousand) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268	-51.7%
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837	-49.1%
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747	-81.5%
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573	-53.1%
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936	-71.0%



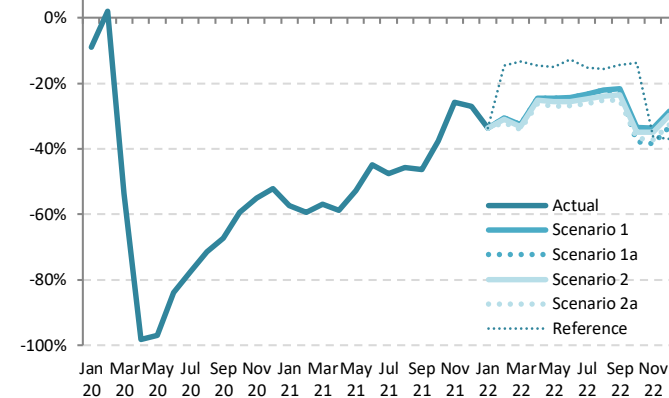
Passenger Number (thousand) - Middle East International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	12,949	6,568	6,568	6,568	6,568	6,568	6,568	-5,543	-45.8%	4,195	176.8%	-6,381	-49.3%	
February	11,747	5,980	5,980	5,935	5,834	6,711	6,711	-4,738 to -4,591	-44.8% to -43.4%	3,842 to 3,989	192.9% to 200.3%	-5,913 to -5,766	-50.3% to -49.1%	
March	12,344	6,464	6,464	6,371	6,276	8,141	8,141	-5,593 to -5,405	-47.1% to -45.5%	3,873 to 4,061	161.2% to 169.0%	-6,068 to -5,880	-49.2% to -47.6%	
April	13,746	7,399	7,399	7,302	7,153	9,111	9,111	-5,152 to -4,906	-41.9% to -39.9%	4,796 to 5,042	203.4% to 213.9%	-6,593 to -6,347	-48.0% to -46.2%	
May	13,604	7,375	7,375	7,191	6,992	8,730	8,730	-3,919 to -3,537	-35.9% to -32.4%	4,724 to 5,107	208.3% to 225.2%	-6,612 to -6,229	-48.6% to -45.8%	
June	13,699	7,630	7,630	7,393	7,203	9,243	9,243	-5,300 to -4,873	-42.4% to -39.0%	4,235 to 4,662	142.7% to 157.1%	-6,496 to -6,069	-47.4% to -44.3%	
July	15,330	8,771	8,771	8,455	8,242	10,892	10,892	-5,779 to -5,250	-41.2% to -37.4%	4,070 to 4,598	97.5% to 110.2%	-7,088 to -6,560	-46.2% to -42.8%	
August	15,819	9,228	9,228	8,848	8,615	11,149	11,149	-6,130 to -5,517	-41.6% to -37.4%	3,868 to 4,481	81.5% to 94.4%	-7,203 to -6,591	-45.5% to -41.7%	
September	13,076	7,656	7,401	7,322	7,162	9,914	9,914	-5,042 to -4,449	-41.7% to -36.8%	2,676 to 3,270	61.0% to 74.6%	-6,014 to -5,420	-46.0% to -41.5%	
October	13,156	7,814	6,933	7,522	7,141	9,847	9,847	-4,906 to -4,024	-41.4% to -34.0%	1,724 to 2,605	33.1% to 50.0%	-6,223 to -5,342	-47.3% to -40.6%	
November	12,616	7,612	6,655	7,362	6,891	8,093	8,093	-4,704 to -3,746	-41.4% to -33.0%	808 to 1,765	13.8% to 30.2%	-5,961 to -5,004	-47.3% to -39.7%	
December	14,531	8,976	7,945	8,265	8,061	8,876	8,876	-4,876 to -3,846	-38.0% to -30.0%	846 to 1,877	11.9% to 26.4%	-6,586 to -5,555	-45.3% to -38.2%	
1Q	37,040	19,013	19,013	18,874	18,678	21,420	21,420	-15,873 to -15,538	-45.9% to -45.0%	11,910 to 12,245	176.0% to 180.9%	-18,362 to -18,027	-49.6% to -48.7%	
2Q	41,049	22,404	22,404	21,886	21,348	27,084	27,084	-14,372 to -13,316	-40.2% to -37.3%	13,755 to 14,811	181.1% to 195.1%	-19,701 to -18,645	-48.0% to -45.4%	
3Q	44,225	25,654	25,400	24,625	23,920	31,955	31,955	-16,951 to -15,217	-41.5% to -37.2%	10,614 to 12,349	79.8% to 92.8%	-20,305 to -18,571	-45.9% to -42.0%	
4Q	40,303	24,402	21,533	23,620	22,097	26,816	26,816	-14,486 to -11,616	-40.2% to -32.3%	3,377 to 6,247	18.6% to 34.4%	-18,770 to -15,901	-46.6% to -39.5%	
Total	162,617	91,473	88,349	88,992	86,042	107,275	107,275	-61,118 to -55,687	-41.5% to -37.8%	40,220 to 45,651	87.8% to 99.6%	-76,575 to -71,144	-47.1% to -43.7%	

Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger Number (thousand) - Middle East Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-588	-23.0%
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173	-7.3%
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406	-14.6%
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166	-15.1%
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205	-41.7%

Middle East (Domestic)

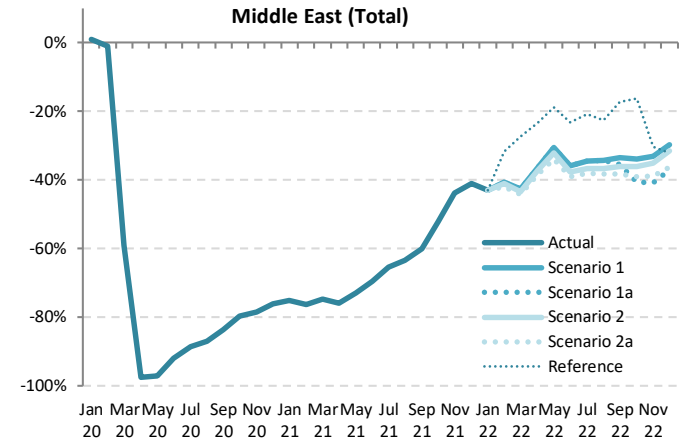


Passenger Number (thousand) - Middle East Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,275	2,318	2,318	2,318	2,318	2,318	-967 to -921	-33.7%	824	55.1%	-957	-29.2%
February	2,838	2,091	2,091	2,079	2,045	2,574	-1,156 to -1,106	-34.1% to -32.6%	778 to 829	67.0% to 70.7%	-793 to -747	-27.9% to -26.3%
March	3,069	2,290	2,290	2,269	2,239	2,942	-903 to -842	-26.3% to -24.5%	1,117 to 1,178	78.7% to 83.0%	-830 to -779	-27.0% to -25.4%
April	3,440	2,597	2,597	2,576	2,536	2,940	-907 to -825	-27.0% to -24.5%	868 to 950	54.6% to 59.8%	-904 to -844	-26.3% to -24.5%
May	3,346	2,538	2,538	2,504	2,456	2,856	-898 to -811	-26.8% to -24.2%	607 to 694	32.9% to 37.7%	-889 to -807	-26.6% to -24.1%
June	3,297	2,536	2,536	2,493	2,449	2,920	-968 to -864	-26.1% to -23.3%	797 to 901	41.0% to 46.4%	-848 to -761	-25.7% to -23.1%
July	3,649	2,843	2,843	2,786	2,738	3,141	-941 to -823	-25.3% to -21.1%	762 to 880	37.7% to 43.5%	-911 to -806	-25.0% to -22.1%
August	3,689	2,901	2,901	2,834	2,784	3,140	-809 to -692	-25.3% to -21.6%	671 to 789	39.0% to 45.8%	-906 to -788	-24.5% to -21.4%
September	3,190	2,511	2,469	2,450	2,394	2,741	-1,196 to -1,055	-37.8% to -33.4%	-8 to 133	-0.4% to 6.7%	-797 to -679	-25.0% to -21.3%
October	2,652	2,104	1,964	2,060	1,997	2,726	-1,142 to -1,003	-38.4% to -33.7%	-378 to -239	-17.1% to -10.8%	-688 to -548	-25.9% to -20.6%
November	2,468	1,970	1,831	1,933	1,864	1,894	-1,082 to -931	-33.2% to -28.6%	-204 to -53	-8.6% to -2.2%	-637 to -498	-25.8% to -20.2%
December	2,885	2,326	2,175	2,288	2,195	2,049	-3,300 to -3,203	-33.3% to -32.3%	2,422 to 2,519	57.9% to 60.2%	-710 to -559	-24.6% to -19.4%
1Q	9,183	6,699	6,699	6,667	6,603	7,835	-2,708 to -2,478	-26.7% to -24.4%	2,591 to 2,821	53.4% to 58.2%	-2,580 to -2,484	-28.1% to -27.0%
2Q	10,083	7,671	7,671	7,573	7,441	8,716	-2,718 to -2,379	-25.6% to -22.4%	2,231 to 2,570	39.2% to 45.2%	-2,641 to -2,411	-26.2% to -23.9%
3Q	10,529	8,255	8,213	8,070	7,916	9,022	-3,420 to -2,989	-36.4% to -31.8%	-590 to -159	-9.0% to -2.4%	-2,613 to -2,274	-24.8% to -21.6%
4Q	8,005	6,401	5,970	6,280	6,056	6,668	-12,059 to -11,049	-30.1% to -27.6%	6,741 to 7,751	31.7% to 36.4%	-2,035 to -1,605	-25.4% to -20.0%
Total	37,799	29,026	28,553	28,589	28,016	32,241					-9,783 to -8,773	-25.9% to -23.2%



Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%

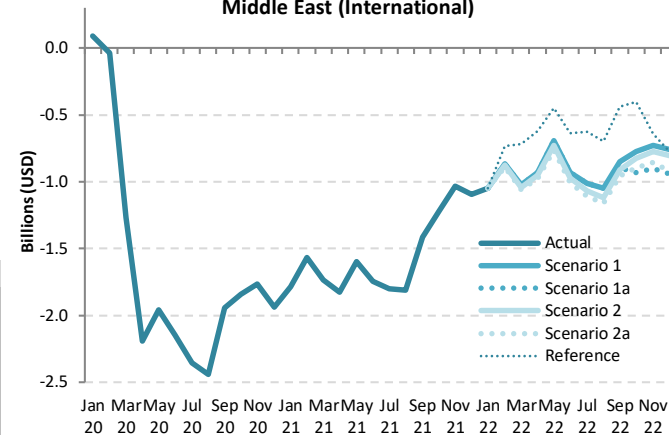


Passenger Number (thousand) - Middle East International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	16,224	8,887	8,887	8,887	8,887	8,887	-6,720	-43.1%	5,019	129.8%	-7,338	-45.2%	
February	14,585	8,072	8,072	8,015	7,879	9,285	-5,704 to -5,511	-42.0% to -40.6%	4,662 to 4,855	144.9% to 150.9%	-6,706 to -6,514	-46.0% to -44.7%	
March	15,413	8,754	8,754	8,640	8,515	11,083	-6,749 to -6,511	-44.2% to -42.7%	4,651 to 4,890	120.4% to 126.6%	-6,898 to -6,660	-44.8% to -43.2%	
April	17,186	9,996	9,996	9,878	9,689	12,051	-6,055 to -5,748	-38.5% to -36.5%	5,913 to 6,220	156.6% to 164.7%	-7,498 to -7,190	-43.6% to -41.8%	
May	16,949	9,913	9,913	9,695	9,448	11,586	-4,826 to -4,361	-33.8% to -30.6%	5,591 to 6,056	145.0% to 157.0%	-7,501 to -7,036	-44.3% to -41.5%	
June	16,996	10,166	10,166	9,886	9,652	12,163	-6,199 to -5,685	-39.1% to -35.9%	4,842 to 5,356	100.7% to 111.4%	-7,344 to -6,830	-43.2% to -40.2%	
July	18,979	11,613	11,613	11,241	10,980	14,034	-6,747 to -6,114	-38.1% to -34.5%	4,867 to 5,499	79.6% to 90.0%	-7,999 to -7,366	-42.1% to -38.8%	
August	19,508	12,129	12,129	11,682	11,399	14,289	-7,070 to -6,341	-38.3% to -34.3%	4,631 to 5,360	68.4% to 79.2%	-8,109 to -7,379	-41.6% to -37.8%	
September	16,267	10,167	9,871	9,772	9,456	12,654	-5,852 to -5,141	-38.2% to -33.6%	3,348 to 4,059	54.8% to 66.4%	-6,811 to -6,100	-41.9% to -37.5%	
October	15,808	9,919	8,897	9,582	9,139	12,573	-6,101 to -5,080	-40.7% to -33.9%	1,716 to 2,738	23.9% to 38.1%	-6,911 to -5,889	-43.7% to -37.3%	
November	15,084	9,582	8,486	9,294	8,755	9,986	-5,846 to -4,749	-40.8% to -33.1%	430 to 1,526	5.3% to 18.9%	-6,598 to -5,501	-43.7% to -36.5%	
December	17,416	11,302	10,120	11,010	10,260	10,925	-5,958 to -4,777	-37.1% to -29.7%	642 to 1,824	6.8% to 19.2%	-7,296 to -6,114	-41.9% to -35.1%	
1Q	46,223	25,712	25,712	25,541	25,280	29,255	-19,173 to -18,742	-43.1% to -42.2%	14,332 to 14,763	130.9% to 134.8%	-20,942 to -20,511	-45.3% to -44.4%	
2Q	51,132	30,075	30,075	29,459	28,789	35,800	-17,080 to -15,794	-37.2% to -34.4%	16,346 to 17,633	131.4% to 141.7%	-22,342 to -21,056	-43.7% to -41.2%	
3Q	54,754	33,909	33,613	32,695	31,853	40,977	-19,669 to -17,959	-38.2% to -34.2%	12,845 to 14,918	67.6% to 78.6%	-22,918 to -20,845	-41.9% to -38.1%	
4Q	48,308	30,803	27,503	29,887	28,153	33,484	-17,906 to -14,605	-39.4% to -32.2%	2,787 to 6,088	11.3% to 24.6%	-20,805 to -17,505	-43.1% to -36.2%	
Total	200,416	120,499	116,902	117,581	114,058	139,516	-73,177 to -66,736	-39.1% to -35.6%	46,961 to 53,402	70.0% to 79.6%	-86,358 to -79,917	-43.1% to -39.9%	

Passenger revenue (USD, million) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

Middle East (International)

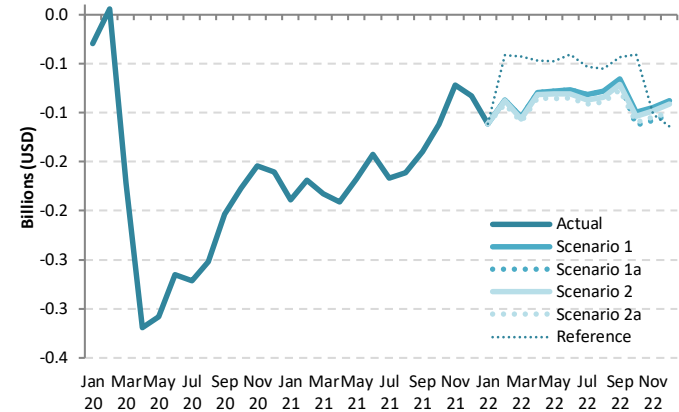


Passenger revenue (USD, million) - Middle East International

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g				-						
January	2,392	1,179	1,179	1,179	1,179	1,179	-1,048	-47.0%	736	166.1%	-1,213	-50.7%
February	2,157	1,074	1,074	1,065	1,047	1,206	-893 to -867	-46.0% to -44.7%	677 to 703	182.7% to 189.8%	-1,110 to -1,084	-51.5% to -50.2%
March	2,277	1,161	1,161	1,144	1,127	1,467	-1,058 to -1,024	-48.4% to -46.9%	679 to 713	151.4% to 159.0%	-1,151 to -1,117	-50.5% to -49.0%
April	2,534	1,329	1,329	1,311	1,284	1,641	-978 to -934	-43.2% to -41.3%	848 to 893	194.5% to 204.7%	-1,250 to -1,206	-49.3% to -47.6%
May	2,501	1,324	1,324	1,291	1,255	1,572	-763 to -695	-37.8% to -34.4%	835 to 904	198.3% to 214.7%	-1,245 to -1,176	-49.8% to -47.0%
June	2,519	1,370	1,370	1,328	1,294	1,665	-1,006 to -929	-43.8% to -40.4%	738 to 815	132.7% to 146.5%	-1,226 to -1,149	-48.7% to -45.6%
July	2,818	1,575	1,575	1,519	1,480	1,963	-1,110 to -1,014	-42.8% to -39.2%	693 to 789	88.1% to 100.2%	-1,338 to -1,242	-47.5% to -44.1%
August	2,899	1,658	1,658	1,589	1,547	2,009	-1,160 to -1,050	-42.9% to -38.8%	651 to 761	72.6% to 85.0%	-1,351 to -1,241	-46.6% to -42.8%
September	2,406	1,376	1,330	1,315	1,268	1,789	-959 to -852	-43.0% to -38.2%	454 to 561	55.7% to 68.8%	-1,137 to -1,030	-47.3% to -42.8%
October	2,413	1,404	1,245	1,351	1,283	1,776	-932 to -772	-42.8% to -35.5%	290 to 449	30.4% to 47.0%	-1,168 to -1,009	-48.4% to -41.8%
November	2,331	1,368	1,195	1,323	1,238	1,456	-900 to -727	-43.0% to -34.7%	135 to 308	12.8% to 29.1%	-1,136 to -963	-48.7% to -41.3%
December	2,685	1,614	1,427	1,568	1,449	1,595	-944 to -757	-39.8% to -31.9%	153 to 339	12.0% to 26.6%	-1,257 to -1,071	-46.8% to -39.9%
1Q	6,827	3,413	3,413	3,388	3,353	3,852	-2,999 to -2,939	-47.2% to -46.3%	2,091 to 2,152	165.8% to 170.6%	-3,474 to -3,413	-50.9% to -50.0%
2Q	7,554	4,024	4,024	3,930	3,833	4,878	-2,748 to -2,557	-41.8% to -38.9%	2,421 to 2,611	171.3% to 184.8%	-3,721 to -3,531	-49.3% to -46.7%
3Q	8,122	4,609	4,563	4,423	4,296	5,761	-3,229 to -2,916	-42.9% to -38.7%	1,798 to 2,111	72.0% to 84.5%	-3,827 to -3,514	-47.1% to -43.3%
4Q	7,429	4,386	3,867	4,242	3,969	4,826	-2,775 to -2,256	-41.8% to -34.0%	578 to 1,097	17.6% to 33.4%	-3,562 to -3,043	-47.9% to -41.0%
Total	29,933	16,432	15,867	15,984	15,451	19,317	-11,649 to -10,668	-43.0% to -39.4%	6,990 to 7,970	82.6% to 94.2%	-14,481 to -13,501	-48.4% to -45.1%

Passenger revenue (USD, million) - Middle East Domestic															
Year	2019				2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16	-7.3%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38	-14.6%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110	-15.1%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437	-41.7%

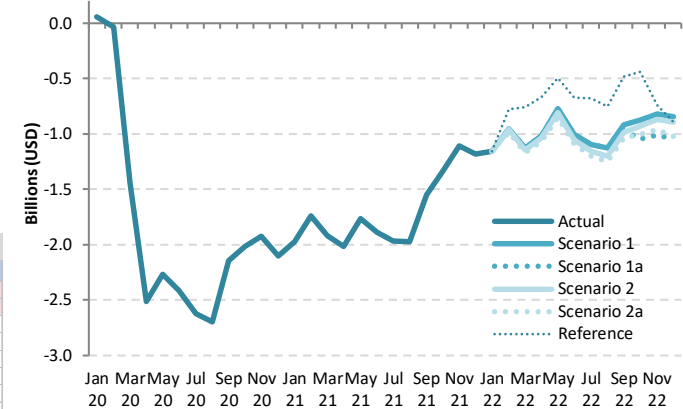
Middle East (Domestic)



Passenger revenue (USD, million) - Middle East Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	310	219	219	219	219	219	-91	-29.4%	78	55.1%	-90	-28.7%		
February	268	198	198	197	193	243	-109	-40.7%	74	53.3%	-75	-27.9%	-26.3%	
March	290	216	216	214	212	278	-84	-29.0%	106	111	-84	-26.3%	-24.5%	
April	325	245	245	243	240	278	-80	-24.6%	102	111	-80	-24.6%	-24.5%	
May	316	240	240	237	232	270	-76	-24.0%	82	90	-76	-23.7%	-24.1%	
June	312	240	240	236	231	276	-72	-23.1%	57	66	-72	-24.5%	-23.1%	
July	345	269	269	263	259	297	-76	-22.0%	75	85	-76	-23.7%	-22.1%	
August	349	274	274	268	263	297	-75	-21.5%	72	83	-75	-23.1%	-21.4%	
September	302	237	233	231	226	259	-75	-24.8%	63	75	-75	-23.1%	-21.3%	
October	251	199	186	195	189	258	-52	-20.7%	-1	13	-52	-20.7%	-20.6%	
November	233	186	173	183	176	179	-57	-24.5%	-36	-23	-57	-24.5%	-20.2%	
December	273	220	206	216	207	194	-53	-19.4%	-19	-5	-53	-19.4%	-19.4%	
1Q	868	633	633	630	624	740	-235	-27.1%	229	238	-235	-27.1%	-27.0%	
2Q	953	725	725	716	703	824	-228	-23.9%	245	267	-228	-23.9%	-23.9%	
3Q	995	780	776	763	748	853	-207	-20.7%	211	243	-207	-20.7%	-21.6%	
4Q	757	605	564	593	572	630	-152	-20.0%	-56	-15	-152	-20.0%	-20.0%	
Total	3,572	2,743	2,698	2,702	2,648	3,047	-829	-23.2%	637	732	-829	-23.2%	-23.2%	

Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	66.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Middle East (Total)



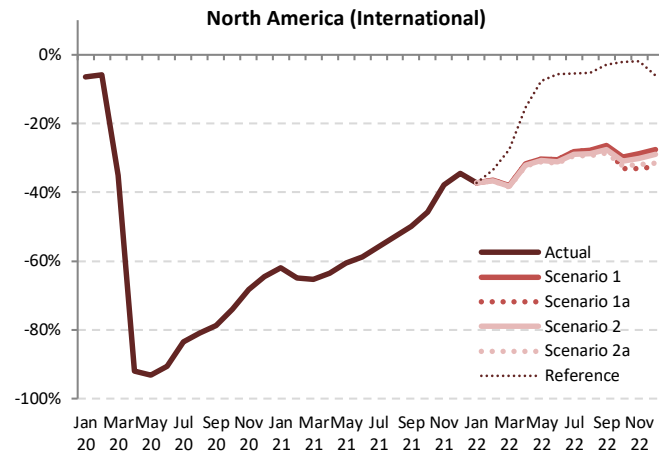
Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,702	1,398	1,398	1,398	1,398	1,398	-1,159	-45.3%	814	139.3%	-1,303	-48.2%		
February	2,426	1,271	1,271	1,262	1,240	1,449	-984 to -954	-44.2% to -42.9%	754 to 785	155.1% to 161.5%	-1,185 to -1,154	-48.9% to -47.6%		
March	2,567	1,377	1,377	1,358	1,338	1,745	-1,167 to -1,129	-46.6% to -45.0%	752 to 791	128.3% to 134.9%	-1,229 to -1,190	-47.9% to -46.4%		
April	2,859	1,574	1,574	1,555	1,524	1,919	-1,063 to -1,013	-41.1% to -39.2%	954 to 1,004	167.3% to 176.1%	-1,336 to -1,285	-46.7% to -45.0%		
May	2,817	1,564	1,564	1,528	1,488	1,842	-849 to -772	-36.3% to -33.1%	917 to 993	160.5% to 174.0%	-1,329 to -1,252	-47.2% to -44.5%		
June	2,831	1,610	1,610	1,563	1,525	1,941	-1,091 to -1,006	-41.7% to -38.5%	795 to 880	108.9% to 120.6%	-1,306 to -1,221	-46.1% to -43.1%		
July	3,163	1,844	1,844	1,782	1,739	2,260	-1,201 to -1,096	-40.9% to -37.3%	769 to 874	79.2% to 90.0%	-1,424 to -1,319	-45.0% to -41.7%		
August	3,247	1,932	1,932	1,857	1,810	2,306	-1,249 to -1,128	-40.8% to -36.9%	723 to 845	66.5% to 77.7%	-1,437 to -1,315	-44.3% to -40.5%		
September	2,707	1,613	1,563	1,547	1,495	2,048	-1,035 to -917	-40.9% to -36.2%	517 to 635	52.9% to 65.0%	-1,213 to -1,094	-44.8% to -40.4%		
October	2,664	1,603	1,431	1,546	1,471	2,034	-1,045 to -872	-42.2% to -35.2%	289 to 462	25.3% to 40.4%	-1,233 to -1,061	-46.3% to -39.8%		
November	2,565	1,554	1,368	1,505	1,414	1,634	-1,008 to -822	-42.4% to -34.6%	100 to 286	7.8% to 22.5%	-1,197 to -1,010	-46.7% to -39.4%		
December	2,957	1,834	1,633	1,784	1,656	1,788	-1,046 to -845	-39.0% to -31.5%	133 to 334	8.9% to 22.3%	-1,325 to -1,124	-44.8% to -38.0%		
1Q	7,695	4,046	4,046	4,018	3,977	4,593	-3,311 to -3,241	-45.4% to -44.5%	2,320 to 2,390	140.1% to 144.2%	-3,718 to -3,648	-48.3% to -47.4%		
2Q	8,507	4,749	4,749	4,646	4,537	5,702	-3,004 to -2,792	-39.8% to -37.0%	2,666 to 2,878	142.5% to 153.8%	-3,971 to -3,759	-46.7% to -44.2%		
3Q	9,117	5,389	5,339	5,186	5,044	6,613	-3,486 to -3,140	-40.9% to -36.8%	2,009 to 2,354	66.2% to 77.5%	-4,073 to -3,728	-44.7% to -40.9%		
4Q	8,186	4,991	4,432	4,836	4,542	5,457	-3,099 to -2,539	-41.1% to -33.7%	522 to 1,082	13.4% to 27.7%	-3,754 to -3,195	-45.9% to -39.0%		
Total	33,505	19,175	18,566	18,686	18,099	22,364	-12,788 to -11,712	-41.4% to -37.9%	7,627 to 8,703	72.8% to 83.1%	-15,406 to -14,330	-46.0% to -42.8%		

North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-14.0% to -13.9%	-37.4% to -37.3%	-9.3% to -9.2%	-39,792 to -37,929	-17.3% to -16.5%	-17,765 to -17,456	-47.4% to -46.5%	-22,027 to -20,472	-11.5% to -10.7%	-7,596 to -7,338	-5,000 to -4,925	-2,596 to -2,413
2Q 2022	-10.5% to -10.0%	-31.6% to -30.9%	-6.4% to -5.9%	-36,071 to -31,698	-13.8% to -12.1%	-17,132 to -16,084	-41.7% to -39.2%	-18,939 to -15,614	-8.6% to -7.1%	-7,515 to -6,866	-5,283 to -5,026	-2,232 to -1,840
3Q 2022	-6.2% to -5.0%	-29.1% to -27.5%	-1.7% to -0.5%	-25,069 to -18,294	-9.4% to -6.9%	-16,661 to -14,870	-38.4% to -34.3%	-8,408 to -3,423	-3.8% to -1.5%	-6,457 to -5,424	-5,466 to -5,021	-991 to -403
4Q 2022	-11.5% to -8.3%	-32.9% to -28.7%	-7.5% to -4.6%	-33,881 to -23,921	-13.8% to -9.8%	-15,491 to -12,820	-42.0% to -34.7%	-18,390 to -11,102	-8.8% to -5.3%	-6,962 to -5,424	-4,794 to -4,116	-2,167 to -1,308
Total 2022	-10.1% to -9.2%	-32.5% to -31.0%	-5.8% to -4.9%	-132,695 to -111,842	-13.2% to -11.2%	-66,541 to -61,230	-41.9% to -38.5%	-66,154 to -50,612	-7.8% to -6.0%	-28,207 to -25,053	-20,412 to -19,088	-7,796 to -5,964



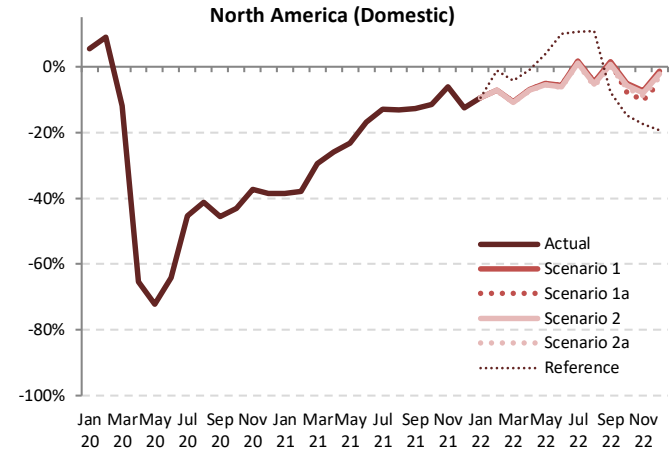
Seat Capacity (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.5%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-39.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%



Seat Capacity (thousand) - North America International																				
Year	2022										Compared to 2019				Compared to 2021				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2021		Compared to Baseline		Compared to Baseline					
Month	f	g			-		g-a	g/a-1	g-e		g/e-1		g-f		f/g-1					
January	15,339	10,129	10,129	10,129	10,129	10,129	-5,994	-37.2%	4,001	65.3%	4,001	65.3%	-5,232	-5,221	-36.5%	-36.4%				
February	14,349	9,128	9,128	9,123	9,117	9,579	-5,272	-36.6%	4,082	81.3%	4,082	81.3%	-5,232	-5,221	-36.5%	-36.4%				
March	16,027	10,361	10,361	10,333	10,311	12,108	-6,422	-38.1%	4,518	78.0%	4,518	78.0%	-5,716	-5,666	-35.7%	-35.4%				
April	16,912	11,032	11,032	10,983	10,948	13,714	-5,231	-31.8%	5,057	87.3%	5,057	87.3%	-5,963	-5,879	-35.3%	-34.8%				
May	17,445	11,468	11,468	11,395	11,346	15,197	-5,122	-30.4%	4,860	76.8%	4,860	76.8%	-6,098	-5,976	-35.0%	-34.3%				
June	17,967	11,909	11,909	11,807	11,740	16,171	-5,405	-30.5%	4,672	68.5%	4,672	68.5%	-6,227	-6,058	-34.7%	-33.7%				
July	19,543	13,063	13,063	12,923	12,825	17,181	-5,343	-28.1%	4,789	59.6%	4,789	59.6%	-6,718	-6,481	-34.4%	-33.2%				
August	19,081	12,877	12,877	12,710	12,581	16,903	-5,245	-27.8%	4,170	53.1%	4,170	53.1%	-6,500	-6,204	-34.1%	-32.5%				
September	16,834	11,486	11,423	11,312	11,156	15,162	-4,453	-26.4%	3,328	46.7%	3,328	46.7%	-5,677	-5,347	-33.7%	-31.8%				
October	15,601	10,797	10,290	10,610	10,410	15,074	-5,092	-29.8%	1,930	29.1%	1,930	29.1%	-5,311	-4,804	-34.0%	-30.8%				
November	14,495	10,194	9,576	9,999	9,741	14,068	-4,750	-28.8%	685	14.6%	685	14.6%	-4,918	-4,301	-33.9%	-29.7%				
December	16,217	11,590	10,807	11,375	10,978	15,035	-5,206	-27.6%	317	10.5%	317	10.5%	-5,410	-4,627	-33.4%	-28.5%				
1Q	45,715	29,619	29,619	29,585	29,557	31,816	-17,687	-37.3%	12,600	74.3%	12,600	74.3%	-16,158	-16,097	-35.3%	-35.2%				
2Q	52,323	34,409	34,409	34,185	34,055	45,082	-15,758	-30.9%	14,590	77.0%	14,590	77.0%	-18,288	-17,914	-35.0%	-34.2%				
3Q	55,457	37,426	37,363	36,944	36,562	49,247	-15,040	-27.5%	12,287	54.2%	12,287	54.2%	-18,895	-18,032	-34.1%	-32.5%				
4Q	46,313	32,581	30,674	31,983	31,130	44,177	-15,047	-28.7%	2,931	17.4%	2,931	17.4%	-15,639	-13,732	-33.8%	-29.7%				
Total	199,809	134,034	132,064	132,697	131,283	170,322	-63,076	-32.5%	42,865	51.6%	42,865	51.6%	-68,525	-65,774	-34.3%	-32.9%				



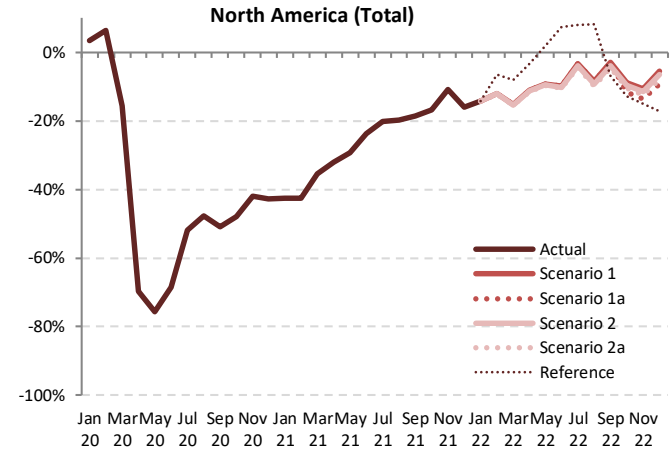
Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%



Seat Capacity (thousand) - North America Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g-f		f/g-1
Month	f	g			-		g-a		g/a-1	g-e		g-f		f/g-1
January	84,484	70,570	70,570	70,570	70,570	70,570	-13,913	-16.5%	-7.387	-9.5%	22,657	47.3%	-13,913	-16.5%
February	79,548	66,198	66,198	66,137	66,106	70,467	-5,168 to -5,076	-7.3% to -7.1%	-9.162 to -8.981	-10.9% to -10.7%	21,900 to 21,992	49.5% to 49.7%	-13,442 to -13,350	-16.9% to -16.8%
March	90,218	75,341	75,341	75,219	75,160	80,776	-9,162 to -8,981	-10.9% to -10.7%	-10.9% to -10.7%	15,684 to 15,865	26.4% to 26.7%	-15,058 to -14,878	-16.7% to -16.5%	
April	90,582	75,869	75,869	75,692	75,611	80,713	-5,921 to -5,663	-7.3% to -6.9%	-5.921 to -5.663	15,202 to 15,460	25.2% to 25.6%	-14,971 to -14,713	-16.5% to -16.2%	
May	96,416	81,035	81,035	80,766	80,641	88,592	-4,764 to -4,369	-5.6% to -5.1%	-4,764 to -4,369	15,096 to 15,491	23.0% to 23.6%	-15,775 to -15,381	-16.4% to -16.0%	
June	95,474	80,611	80,611	80,239	80,058	93,899	-5,364 to -4,811	-6.3% to -5.6%	-5,364 to -4,811	8,961 to 9,515	12.6% to 13.4%	-15,416 to -14,863	-16.1% to -15.6%	
July	106,618	90,389	90,389	89,859	89,572	98,255	750 to 1,567	0.8% to 1.8%	750 to 1,567	12,161 to 12,978	15.7% to 16.8%	-17,046 to -16,229	-16.0% to -15.2%	
August	98,995	84,395	84,395	83,792	83,406	98,111	-5,149 to -4,161	-5.8% to -4.7%	-5,149 to -4,161	6,453 to 7,442	8.4% to 9.7%	-15,589 to -14,600	-15.7% to -14.7%	
September	96,889	82,788	82,694	82,170	81,684	75,313	70 to 1,174	0.1% to 1.4%	70 to 1,174	10,419 to 11,523	14.6% to 16.2%	-15,205 to -14,101	-15.7% to -14.6%	
October	94,646	81,160	78,915	80,585	79,957	72,819	-6,568 to -4,324	-7.7% to -5.1%	-6,568 to -4,324	3,315 to 5,559	4.4% to 7.4%	-15,731 to -13,486	-16.6% to -14.2%	
November	86,617	74,612	72,254	74,034	73,369	66,476	-8,247 to -5,890	-10.2% to -7.3%	-8,247 to -5,890	-3,351 to -994	-4.4% to -1.3%	-14,362 to -12,005	-16.6% to -13.9%	
December	94,754	82,038	79,251	81,354	80,471	67,050	-3,914 to -1,126	-4.7% to -1.4%	-3,914 to -1,126	6,407 to 9,194	8.8% to 12.6%	-15,503 to -12,716	-16.4% to -13.4%	
1Q	254,250	212,109	212,109	211,926	211,836	221,813	-21,717 to -21,444	-9.3% to -9.2%	-21,717 to -21,444	60,241 to 60,514	39.7% to 39.9%	-42,414 to -42,141	-16.7% to -16.6%	
2Q	282,472	237,515	237,515	236,697	236,310	263,204	-16,049 to -14,844	-6.4% to -5.9%	-16,049 to -14,844	39,259 to 40,465	19.9% to 20.5%	-46,162 to -44,957	-16.3% to -15.9%	
3Q	302,502	257,572	257,477	255,822	254,662	271,679	-4,330 to -1,420	-1.7% to -0.5%	-4,330 to -1,420	29,033 to 31,943	12.9% to 14.2%	-47,840 to -44,930	-15.8% to -14.9%	
4Q	276,016	237,810	230,420	235,972	233,797	206,345	-18,729 to -11,340	-7.5% to -4.6%	-18,729 to -11,340	6,370 to 13,760	2.8% to 6.1%	-45,596 to -38,206	-16.5% to -13.8%	
Total	1,115,240	945,005	937,522	940,416	936,604	963,041	-57,448 to -49,047	-5.8% to -4.9%	-57,448 to -49,047	138,281 to 146,682	17.3% to 18.4%	-178,636 to -170,234	-16.0% to -15.3%	



Seat Capacity (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765	-36.3%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128	-21.7%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876	-19.2%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247	-30.2%

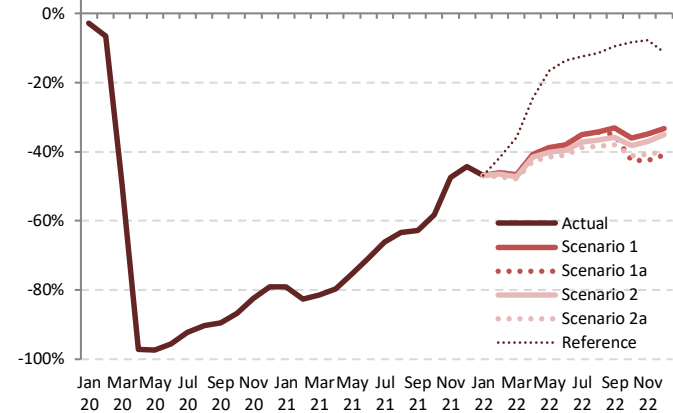


Seat Capacity (thousand) - North America International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		f/g-1	
Month	f	g			-									
January	99,823	80,699	80,699	80,699	80,699	80,699	-13,380	-14.2%	26,658	49.3%	-19,123	-19.2%		
February	93,897	75,326	75,326	75,259	75,223	80,046	-10,440 to -10,337	-12.2% to -12.1%	25,982 to 26,085	52.8% to 53.0%	-18,674 to -18,571	-19.9% to -19.8%		
March	106,245	85,702	85,702	85,552	85,471	92,884	-15,584 to -15,353	-15.4% to -15.2%	20,202 to 20,433	31.0% to 31.3%	-20,775 to -20,544	-19.6% to -19.3%		
April	107,494	86,902	86,902	86,675	86,559	94,427	-11,512 to -10,810	-11.4% to -11.1%	20,259 to 20,601	30.6% to 31.1%	-20,934 to -20,592	-19.5% to -19.2%		
May	113,861	92,503	92,503	92,161	91,987	103,788	-9,885 to -9,369	-9.7% to -9.2%	19,957 to 20,473	27.7% to 28.4%	-21,874 to -21,357	-19.2% to -18.8%		
June	113,441	92,520	92,520	92,047	91,798	110,070	-10,770 to -10,048	-10.5% to -9.8%	13,634 to 14,355	17.4% to 18.4%	-21,642 to -20,921	-19.1% to -18.4%		
July	126,161	103,451	103,451	102,782	102,397	115,436	-4,592 to -3,538	-4.3% to -3.3%	16,950 to 18,005	19.8% to 21.1%	-23,765 to -22,710	-18.8% to -18.0%		
August	118,075	97,272	97,272	96,502	95,987	115,014	-10,395 to -9,110	-9.8% to -8.6%	10,623 to 11,908	12.4% to 14.0%	-22,089 to -20,804	-18.7% to -17.6%		
September	113,722	94,274	94,117	93,482	92,840	90,475	-4,383 to -2,949	-4.5% to -3.0%	13,747 to 15,181	17.4% to 19.2%	-20,882 to -19,448	-18.4% to -17.1%		
October	110,247	91,957	89,205	91,194	90,367	87,893	-11,660 to -8,909	-11.6% to -8.8%	5,245 to 7,996	6.2% to 9.5%	-21,042 to -18,290	-19.1% to -16.6%		
November	101,111	84,806	81,831	84,032	83,110	80,544	-12,997 to -10,022	-13.7% to -10.6%	-2,667 to 308	-3.2% to 0.4%	-19,280 to -16,306	-19.1% to -16.1%		
December	110,971	93,628	90,058	92,728	91,449	82,085	-9,119 to -5,549	-9.2% to -5.6%	6,724 to 10,294	8.1% to 12.4%	-20,913 to -17,343	-18.8% to -15.6%		
1Q	299,965	241,728	241,728	241,510	241,393	253,229	-39,044 to -39,070	-14.0% to -13.9%	72,841 to 73,176	43.2% to 43.4%	-58,572 to -58,238	-19.5% to -19.4%		
2Q	334,795	271,924	271,924	270,882	270,345	308,286	-31,807 to -30,228	-10.5% to -10.0%	53,849 to 55,429	24.9% to 25.6%	-64,451 to -62,871	-19.3% to -18.8%		
3Q	357,959	294,997	294,840	292,766	291,224	320,922	-19,370 to -15,596	-6.2% to -5.0%	41,321 to 45,094	16.5% to 18.0%	-66,736 to -62,962	-18.6% to -17.6%		
4Q	322,329	270,390	261,093	267,955	264,926	250,522	-33,776 to -24,479	-11.5% to -8.3%	9,302 to 18,599	3.7% to 7.4%	-61,235 to -51,938	-19.0% to -16.1%		
Total	1,315,048	1,079,040	1,069,585	1,073,113	1,067,888	1,133,363	-120,525 to -109,373	-10.1% to -9.2%	181,146 to 192,298	20.4% to 21.7%	-247,161 to -236,009	-18.8% to -17.9%		



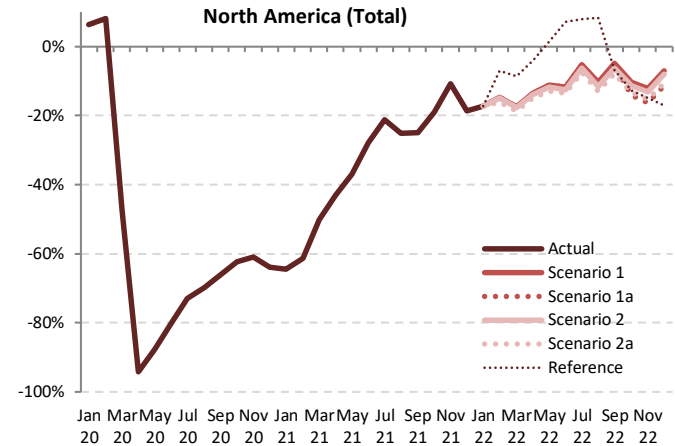
Passenger Number (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623	-78.3%
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619	-76.3%
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-10,255	-70.8%	4,107	279.5%	-10,420	-65.1%
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406	-47.5%
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841	-44.3%
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486	-50.0%
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487	-68.3%

North America (International)



Passenger Number (thousand) - North America International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,224	6,779	6,779	6,779	6,779	6,779	5,970	-46.8%	4,117	154.7%	-5,445	-44.5%		
February	11,235	6,027	6,027	5,990	5,897	6,513	-5,283 to -5,153	-47.3% to -46.1%	3,962 to 4,092	204.8% to 211.5%	-5,338 to -5,208	-47.5% to -46.4%		
March	13,117	7,254	7,254	7,169	7,074	8,714	-6,512 to -6,333	-47.9% to -46.8%	4,551 to 4,730	180.4% to 187.5%	-6,043 to -5,864	-46.1% to -44.7%		
April	13,893	7,807	7,807	7,712	7,563	9,974	-6,628 to -5,384	-42.7% to -40.8%	4,893 to 5,138	183.3% to 192.5%	-6,330 to -6,086	-45.6% to -43.8%		
May	14,257	8,178	8,178	8,005	7,814	11,135	-5,555 to -5,190	-41.6% to -38.8%	4,509 to 4,873	136.4% to 147.5%	-6,443 to -6,079	-45.2% to -42.6%		
June	15,289	8,981	8,981	8,740	8,542	12,514	-5,949 to -5,510	-41.1% to -38.0%	4,306 to 4,745	101.6% to 112.0%	-6,747 to -6,308	-44.1% to -41.3%		
July	16,791	10,053	10,053	9,725	9,495	13,560	-6,006 to -5,448	-38.7% to -35.1%	4,257 to 4,816	81.3% to 92.0%	-7,296 to -6,737	-43.5% to -40.1%		
August	16,451	10,035	10,035	9,655	9,409	13,505	-5,856 to -5,231	-38.4% to -34.3%	3,832 to 4,458	68.7% to 79.9%	-7,042 to -6,416	-42.8% to -39.0%		
September	13,712	8,437	8,197	8,103	7,832	11,435	-4,798 to -4,192	-38.0% to -33.2%	3,139 to 3,745	66.9% to 79.8%	-5,880 to -5,274	-42.9% to -38.5%		
October	12,608	7,896	7,092	7,620	7,261	11,320	-5,251 to -4,448	-42.5% to -36.0%	1,952 to 2,756	38.0% to 53.6%	-5,516 to -4,712	-43.7% to -37.4%		
November	11,609	7,411	6,532	7,177	6,741	10,504	-4,856 to -3,977	-42.6% to -34.9%	550 to 1,429	9.2% to 23.9%	-5,077 to -4,198	-43.7% to -36.2%		
December	13,429	8,769	7,780	8,540	7,910	11,670	-5,383 to -4,395	-40.9% to -33.4%	440 to 1,429	6.0% to 19.5%	-5,649 to -4,660	-42.1% to -34.7%		
1Q	36,577	20,059	20,059	19,938	19,750	22,006	-17,765 to -17,456	-47.4% to -46.5%	12,631 to 12,940	177.4% to 181.7%	-16,826 to -16,517	-46.0% to -45.2%		
2Q	43,439	24,966	24,966	24,457	23,918	33,623	-17,132 to -16,084	-41.7% to -39.2%	13,708 to 14,756	134.3% to 144.5%	-19,520 to -18,473	-44.9% to -42.5%		
3Q	46,953	28,526	28,285	27,483	26,735	38,500	-16,661 to -14,870	-38.4% to -34.3%	11,228 to 13,019	72.4% to 84.0%	-20,219 to -18,428	-43.1% to -39.2%		
4Q	37,646	24,076	21,404	23,337	21,912	33,494	-15,491 to -12,820	-42.0% to -34.7%	2,943 to 5,614	15.9% to 30.4%	-16,242 to -13,570	-43.1% to -36.0%		
Total	164,615	97,627	94,714	95,215	92,316	127,622	-66,541 to -61,230	-41.9% to -38.5%	41,017 to 46,328	80.0% to 90.3%	-72,299 to -66,988	-43.9% to -40.7%		

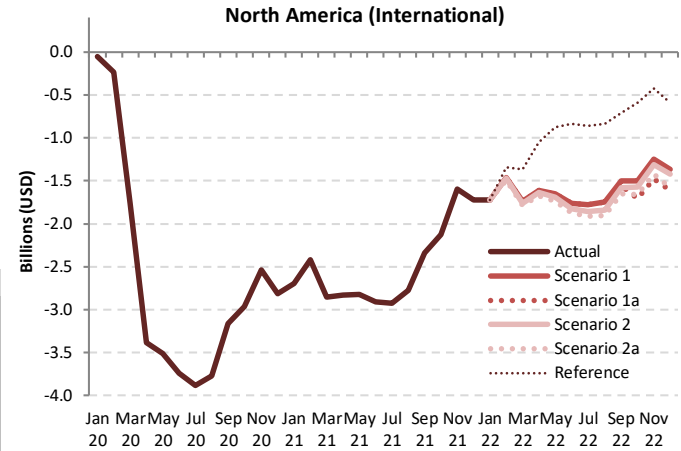
Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,991	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%



Passenger Number (thousand) - North America International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		f/g-1
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1
January	79,207	61,242	61,242	61,242	61,242	61,242	-12,688	-17.2%	34,968	133.1%	-17,966	-22.7%	
February	76,548	58,926	58,926	58,811	58,038	64,220	-11,067 to -10,179	-16.0% to -14.7%	31,288 to 32,176	117.0% to 120.3%	-18,509 to -17,621	-24.2% to -23.0%	
March	91,974	71,479	71,479	71,232	70,503	79,173	-16,038 to -15,063	-18.5% to -17.4%	27,260 to 28,235	63.0% to 65.3%	-21,471 to -20,495	-23.3% to -22.3%	
April	92,100	71,719	71,719	71,423	70,566	79,565	-12,303 to -11,151	-14.8% to -13.5%	23,370 to 24,522	49.5% to 52.0%	-21,534 to -20,381	-23.4% to -22.1%	
May	99,481	78,188	78,188	77,626	76,686	89,428	-11,407 to -9,905	-12.9% to -11.2%	21,077 to 22,579	37.9% to 40.6%	-22,795 to -21,294	-22.9% to -21.4%	
June	101,982	80,627	80,627	79,917	78,908	97,829	-12,361 to -10,642	-13.5% to -11.7%	12,998 to 14,717	19.7% to 22.3%	-23,074 to -21,355	-22.6% to -20.9%	
July	112,797	89,794	89,794	88,809	87,627	102,187	-7,043 to -4,876	-7.4% to -7.0%	12,982 to 15,148	17.4% to 20.3%	-25,170 to -23,003	-22.3% to -20.4%	
August	102,547	81,984	81,984	80,887	79,690	99,091	-11,810 to -9,515	-12.9% to -10.4%	11,120 to 13,415	16.2% to 19.6%	-22,857 to -20,563	-22.3% to -20.1%	
September	93,632	75,364	74,873	74,346	73,051	73,812	-6,216 to -3,902	-7.8% to -4.9%	13,484 to 15,797	22.6% to 26.5%	-20,581 to -18,267	-22.0% to -19.5%	
October	92,707	75,261	72,184	74,378	72,826	73,205	-11,769 to -8,692	-14.0% to -10.4%	4,162 to 7,239	6.1% to 10.6%	-20,522 to -17,445	-22.1% to -18.8%	
November	82,530	67,334	64,161	66,550	64,927	65,209	-12,472 to -9,299	-16.3% to -12.1%	-4,216 to -1,044	-6.2% to -1.5%	-18,369 to -15,197	-22.3% to -18.4%	
December	95,251	78,318	74,609	77,452	75,318	69,841	-9,640 to -5,930	-11.4% to -7.0%	6,053 to 9,763	8.8% to 14.2%	-20,643 to -16,933	-21.7% to -17.8%	
1Q	247,729	191,647	191,647	191,284	189,783	204,634	-39,792 to -37,929	-17.3% to -16.5%	93,516 to 95,379	97.1% to 99.1%	-57,946 to -56,082	-23.4% to -22.6%	
2Q	293,563	230,533	230,533	229,016	226,160	266,822	-36,071 to -31,698	-13.8% to -12.1%	57,445 to 61,818	34.0% to 36.6%	-67,403 to -63,030	-23.0% to -21.5%	
3Q	308,976	247,143	246,652	244,042	240,368	275,089	-25,069 to -18,294	-9.4% to -6.9%	37,586 to 44,361	18.5% to 21.9%	-68,608 to -61,833	-22.2% to -20.0%	
4Q	270,488	220,913	210,953	218,379	213,071	208,255	-33,881 to -23,921	-13.8% to -9.8%	5,998 to 15,958	2.9% to 7.8%	-59,534 to -49,575	-22.0% to -18.3%	
Total	1,120,756	890,235	879,784	882,721	869,381	954,801	-132,695 to -111,842	-13.2% to -11.2%	196,662 to 217,516	29.2% to 32.3%	-251,374 to -230,521	-22.4% to -20.6%	

Passenger revenue (USD, million) - North America International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978	-81.9%
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022	-79.3%
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090	-75.4%
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191	-71.6%
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027	-68.5%
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581	-68.4%
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157	-62.7%
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603	-52.5%
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781	-50.3%
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090	-78.7%
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799	-69.6%
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541	-55.2%
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339	-71.4%

Passenger revenue (USD, million) - North America International															
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		g-f		f/g-1		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,282	1,629	1,629	1,629	1,629	1,629	-1,720	-51.4%	972	147.9%	-1,652	-50.3%			
February	2,979	1,445	1,445	1,436	1,414	1,567	-1,495 to -1,464	-51.4% to -50.3%	928 to 959	190.8% to 197.3%	-1,566 to -1,534	-52.5% to -51.5%			
March	3,458	1,741	1,741	1,720	1,697	2,114	-1,785 to -1,742	-51.3% to -50.0%	1,073 to 1,116	171.7% to 178.6%	-1,761 to -1,717	-50.9% to -49.7%			
April	3,735	1,875	1,875	1,852	1,815	2,434	-1,672 to -1,612	-47.9% to -46.2%	1,156 to 1,215	175.1% to 184.2%	-1,920 to -1,860	-51.4% to -49.8%			
May	3,926	1,966	1,966	1,923	1,877	2,738	-1,740 to -1,651	-48.1% to -45.7%	1,086 to 1,175	137.3% to 148.6%	-2,049 to -1,960	-52.2% to -49.9%			
June	4,200	2,160	2,160	2,101	2,052	3,088	-1,871 to -1,763	-47.7% to -44.9%	1,043 to 1,151	103.3% to 114.0%	-2,148 to -2,040	-51.1% to -48.6%			
July	4,609	2,420	2,420	2,339	2,282	3,338	-1,913 to -1,775	-45.6% to -42.3%	1,017 to 1,155	80.4% to 91.3%	-2,327 to -2,189	-50.5% to -47.5%			
August	4,572	2,418	2,418	2,324	2,263	3,327	-1,904 to -1,749	-45.7% to -42.0%	870 to 1,026	62.5% to 73.7%	-2,310 to -2,154	-50.5% to -47.1%			
September	3,904	2,036	1,976	1,953	1,884	2,824	-1,649 to -1,498	-46.7% to -42.4%	694 to 846	58.3% to 71.1%	-2,019 to -1,868	-51.7% to -47.8%			
October	3,518	1,908	1,705	1,838	1,748	2,819	-1,705 to -1,502	-50.0% to -44.0%	421 to 624	32.8% to 48.6%	-1,813 to -1,610	-51.5% to -45.8%			
November	3,118	1,793	1,571	1,733	1,624	2,617	-1,474 to -1,252	-48.4% to -41.1%	121 to 343	8.3% to 23.7%	-1,547 to -1,325	-49.6% to -42.5%			
December	3,641	2,125	1,872	2,066	1,907	2,896	-1,615 to -1,363	-46.3% to -39.1%	108 to 361	6.1% to 20.5%	-1,769 to -1,517	-48.6% to -41.7%			
1Q	9,719	4,815	4,815	4,786	4,741	5,310	-5,000 to -4,925	-51.3% to -50.6%	2,972 to 3,047	168.1% to 172.3%	-4,979 to -4,904	-51.2% to -50.5%			
2Q	11,861	6,001	6,001	5,876	5,744	8,260	-5,283 to -5,026	-47.9% to -45.6%	3,284 to 3,541	133.5% to 143.9%	-6,117 to -5,860	-51.6% to -49.4%			
3Q	13,085	6,874	6,815	6,615	6,429	9,489	-5,466 to -5,021	-46.0% to -42.2%	2,581 to 3,026	67.1% to 78.6%	-6,656 to -6,211	-50.9% to -47.5%			
4Q	10,278	5,826	5,148	5,637	5,280	8,332	-4,794 to -4,116	-48.2% to -41.4%	650 to 1,329	14.5% to 29.5%	-5,130 to -4,451	-49.9% to -43.3%			

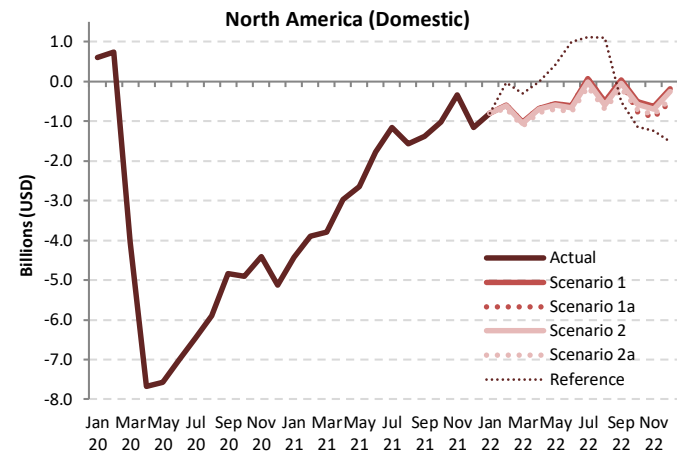


Passenger revenue (USD, million) - North America Domestic

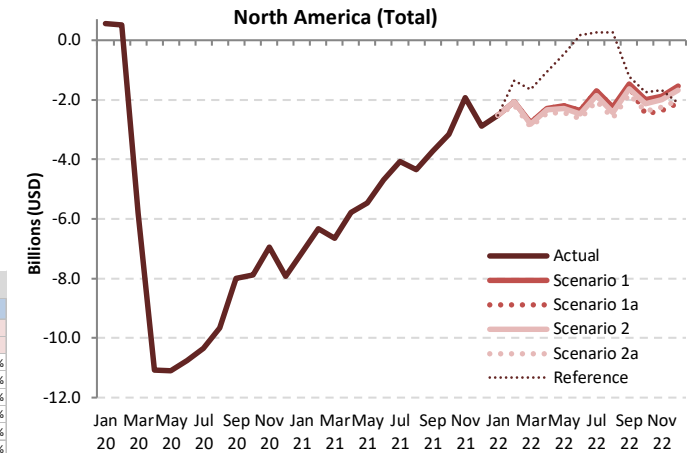
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	3,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%

Passenger revenue (USD, million) - North America Domestic

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	7,893	6,418	6,418	6,418	6,418	6,418	-792	-11.0%	3,635	130.7%	-1,475	-18.7%
February	7,697	6,234	6,234	6,224	6,144	6,800	-682 to -592	-10.0% to -8.7%	3,220 to 3,309	110.1% to 113.2%	-1,552 to -1,463	-20.2% to -19.0%
March	9,293	7,568	7,568	7,549	7,475	8,303	-1,123 to -1,029	-13.1% to -12.0%	2,676 to 2,770	55.8% to 57.7%	-1,818 to -1,724	-19.6% to -18.6%
April	9,216	7,531	7,531	7,508	7,424	8,201	-787 to -680	-9.6% to -8.3%	2,177 to 2,284	41.5% to 43.5%	-1,792 to -1,685	-19.4% to -18.3%
May	10,043	8,250	8,250	8,210	8,116	9,226	-690 to -556	-7.8% to -6.3%	1,952 to 2,086	31.7% to 33.9%	-1,927 to -1,793	-19.2% to -17.9%
June	10,216	8,443	8,443	8,388	8,292	10,054	-756 to -605	-8.4% to -6.7%	1,024 to 1,175	14.1% to 16.2%	-1,924 to -1,773	-18.8% to -17.4%
July	11,314	9,397	9,397	9,319	9,207	10,444	-122 to 67	-1.3% to 0.7%	1,028 to 1,218	12.6% to 14.9%	-2,106 to -1,917	-18.6% to -16.9%
August	10,146	8,479	8,479	8,394	8,282	10,086	-702 to -505	-7.8% to -5.6%	859 to 1,056	11.6% to 14.2%	-1,864 to -1,667	-18.4% to -16.4%
September	9,418	7,887	7,857	7,806	7,686	7,351	-167 to 34	-2.1% to 0.4%	1,219 to 1,420	18.9% to 22.0%	-1,732 to -1,531	-18.4% to -16.3%
October	9,439	7,938	7,671	7,867	7,726	7,293	-768 to -500	-9.1% to -5.9%	260 to 528	3.5% to 7.1%	-1,768 to -1,501	-18.7% to -15.9%
November	8,357	7,061	6,791	6,997	6,857	6,447	-897 to -627	-11.7% to -8.2%	-562 to -291	-7.6% to -4.0%	-1,566 to -1,296	-18.7% to -15.5%
December	9,642	8,196	7,875	8,121	7,983	6,855	-502 to -181	-6.0% to -2.2%	661 to 982	9.2% to 13.6%	-1,767 to -1,446	-18.3% to -15.0%
1Q	24,883	20,220	20,220	20,192	20,037	21,521	-2,596 to -2,413	-11.5% to -10.7%	9,532 to 9,715	90.7% to 92.5%	-4,846 to -4,662	-19.5% to -18.7%
2Q	29,475	24,224	24,224	24,105	23,832	27,481	-2,232 to -1,840	-8.6% to -7.1%	5,154 to 5,546	27.6% to 29.7%	-5,643 to -5,251	-19.1% to -17.8%
3Q	30,877	25,762	25,733	25,520	25,175	27,880	-991 to -403	-3.8% to -1.5%	3,106 to 3,693	14.1% to 16.7%	-5,702 to -5,115	-18.5% to -16.6%
4Q	27,438	23,196	22,337	22,984	22,526	20,594	-2,167 to -1,308	-8.8% to -5.3%	360 to 1,219	1.6% to 5.5%	-5,102 to -4,243	-18.6% to -15.5%
Total	112,673	93,402	92,514	92,801	91,571	97,476	-7,796 to -5,964	-7.8% to -6.0%	18,341 to 20,173	25.0% to 27.5%	-21,102 to -19,271	-18.7% to -17.1%



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%



Passenger revenue (USD, million) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	11,175	8,047	8,047	8,047	8,047	8,047	-2,512	-23.8%	4,608	134.0%	-3,128	-28.0%		
February	10,676	7,679	7,679	7,661	7,558	8,367	-2,176 to -2,056	-22.4% to -21.1%	3,749 to 3,886	69.1% to 71.7%	-3,579 to -3,442	-28.1% to -27.0%		
March	12,751	9,309	9,309	9,270	9,172	10,417	-2,908 to -2,770	-24.1% to -22.9%	3,333 to 3,500	56.4% to 59.2%	-3,711 to -3,544	-28.7% to -27.4%		
April	12,951	9,407	9,407	9,360	9,240	10,635	-2,458 to -2,292	-21.0% to -19.6%	3,038 to 3,261	43.7% to 46.9%	-3,976 to -3,753	-28.5% to -26.9%		
May	13,969	10,216	10,216	10,133	9,993	11,965	-2,430 to -2,207	-19.6% to -17.8%	2,067 to 2,326	25.0% to 28.1%	-4,072 to -3,813	-28.2% to -26.4%		
June	14,416	10,603	10,603	10,488	10,344	13,141	-2,626 to -2,368	-20.2% to -18.3%	2,045 to 2,372	21.7% to 25.1%	-4,434 to -4,106	-27.8% to -25.8%		
July	15,923	11,817	11,817	11,658	11,489	13,782	-2,035 to -1,707	-15.0% to -12.6%	1,729 to 2,081	19.6% to 23.6%	-4,173 to -3,821	-28.4% to -26.0%		
August	14,718	10,897	10,897	10,718	10,545	13,413	-2,606 to -2,254	-19.8% to -17.1%	1,913 to 2,266	25.0% to 29.6%	-3,751 to -3,399	-28.2% to -25.5%		
September	13,321	9,923	9,834	9,759	9,570	10,174	-1,816 to -1,463	-16.0% to -12.9%	681 to 1,152	7.8% to 13.3%	-3,581 to -3,110	-27.6% to -24.0%		
October	12,957	9,847	9,876	9,705	9,475	10,112	-2,473 to -2,002	-20.9% to -16.9%	-441 to 52	-5.0% to 0.6%	-3,114 to -2,621	-27.1% to -22.8%		
November	11,476	8,855	8,362	8,730	8,481	9,064	-2,372 to -1,879	-22.1% to -17.5%	770 to 1,343	8.6% to 15.0%	-3,536 to -2,963	-26.6% to -22.3%		
December	13,283	10,321	9,747	10,186	9,850	9,751	-2,117 to -1,544	-17.8% to -13.0%	12,504 to 12,762	101.9% to 104.0%	-9,824 to -9,566	-28.4% to -27.6%		
1Q	34,602	25,035	25,035	24,978	24,778	26,831	-7,596 to -7,338	-23.5% to -22.7%	8,438 to 9,087	39.9% to 43.0%	-11,759 to -11,111	-28.4% to -26.9%		
2Q	41,336	30,225	30,225	29,981	29,577	35,741	-7,515 to -6,866	-20.3% to -18.5%	5,687 to 6,720	21.9% to 25.9%	-12,358 to -11,326	-28.1% to -25.8%		
3Q	43,962	32,636	32,547	32,135	31,604	37,369	-6,457 to -5,424	-17.0% to -14.3%	1,010 to 2,548	3.8% to 9.6%	-10,231 to -8,694	-27.1% to -23.1%		
4Q	37,716	29,022	27,485	28,621	27,806	28,927	-6,962 to -5,424	-20.2% to -15.7%						
Total	157,616	116,919	115,293	115,715	113,764	128,868	-28,207 to -25,053	-19.9% to -17.6%	27,961 to 31,116	32.6% to 36.3%	-43,852 to -40,697	-27.8% to -25.8%		



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